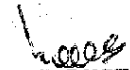


Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.07.2015 and limited review of the same has been carried out by the Statutory Auditors of the Company.
2. Recommended dividend of 80%, on approval of Shareholders, will be disbursed on 21.07.2015.
3. No. of shares of previous quarters & year have been converted into face value of Re.1/- each on account of sub-division of face value of share from Rs.5/- each fully paid to Re.1/- w.e.f 10/04/2015 and EPS is adjusted accordingly.
4. The Company's business activity falls within a single primary segment i.e. Auto Components.
5. The figures have been re-grouped/re-arranged/re-classified/re-worked wherever necessary to conform to the current year accounting treatment.

Place : Kolhapur**Date:** 14.07.2015**CIN:** L29130PN1991PLC062352**Regd. Office:** G-1, MIDC, Gokul Shirgaon, Kolhapur - 416234.**Phone No.:** 91-231-2672279/533/487; **Fax:** 91-231-2672278,**Email:** admin@menonbearings.in; **Website:** www.menonbearings.inBY ORDER OF THE BOARD OF DIRECTORS
FOR MENON BEARINGS LIMITED
R.D. DIXIT

Vice Chairman & Managing Director



M/S. P.M. Vardhe & Co.
Chartered Accountants,
630, 'E' Shahupuri,
1st lane, Kolhapur 416 001.

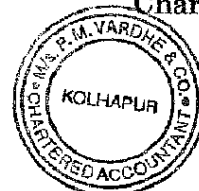
Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Menon Bearings Limited, G-1 MIDC Gokul-Shirgaon, Kolhapur for the period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.M. Vardhe & Co.
Chartered Accountants



P.M. Vardhe
(P.M. Vardhe)
(Proprietor)
(Membership No. - 031817)

Place: - Kolhapur
Date: - 14th July, 2015