

05th May, 2018

To,
Manager (CRD)
BSE Limited
Phirozejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

To,
Manager - Listing Department
National Stock Exchange of India Ltd ✓
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Scrip Code: 523828

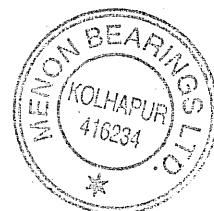
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Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in continuation of our earlier communication dated 21st March, 2018 regarding letter received from SFIO dated 15th March, 2018 seeking certain information/ documents in connection with the investigation into the affairs of 117 entities belonging directly or indirectly to Mr. Nirav Modi & others, this is to inform that the Company had already submitted all the required information vide its letter dated 22nd March, 2018.

This is to further inform that the National Company Law Tribunal vide their order dated 23rd February, 2018 has injunctioned the respondents (64 parties) from removal, transfer or disposal of funds, assets and properties and the management would hereby like to clarify and assert that the Company has no connection whatsoever either directly or indirectly with above referred respondents (64 parties), except that the resigned Independent Director on the Board of the Company, Ms. Nazura Ajaney (resigned from the directorship of Menon Bearings Ltd., w.e.f. 15th February, 2018) was also an independent director on the Board of one of the Companies connected with the matter.



REGD. OFFICE & WORKS :
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Visit us at : <http://www.menonbearings.in>
CIN : L29130PN1991PLC062352

However, one of our Bankers i.e. Axis Bank Ltd. has construed the said order of NCLT differently and as per a circular of Indian Bank's Association (IBA), has suspended the banking transactions until further instructions. Being aggrieved by the above mentioned action of the said bank we are in the process of approaching NCLT to review and resolve the issue.

Thanking you,

For Menon Bearings Limited



Anup Padmai

Company Secretary & Compliance Officer

Membership No. 33422

