

THE UGAR SUGAR WORKS LIMITED.

Works * Ugar Khurd - 591 316, Dist Belgaum, Karnataka
E-mail * helpdesk@ugarsugar.com
Regd. Office * Mahaveernagar, Sangli - 416 416, Maharashtra.
E-mail * usw.sangli@ugarsugar.com.

Phone * -91 8339 272230 (5 Lines) Fax * -918339 272232
Website * www.ugarsugar.com
Phone * -91 233 2623717, 2623716 Fax * -91 233 2623617
TIN No. * 29520007001, PAN-AAACT7580R
SERV.TAX * AAAC7580 RST 004. ECC No. AAAC7580 RXM001.
(CIN - L15421PN1939PLC006738)

Sec/

Date: 24th September, 2016

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1 G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

To,
The Executive Director,
Bombay Stock Exchange Of India Ltd.,
P J Towers,
Dalal Street,
Mumbai.,

Dear Sir,

Sub: Result of Voting under Clause 44 (3) of the LODR, 2015.

We are submitting with this letter the Results of Voting under Clause 44 (3) of the LODR, 2015 in respect of E-voting & Poll conducted at 76th AGM of our Company on 23rd September, 2016.

Kindly acknowledge the receipt.

Yours Faithfully

FOR THE UGAR SUGAR WORKS LTD.



B.G.KULKARNI

GM CORP. AFFAIRS & COMPANY SECRETARY

Cc: USW Mumbai.

Mumbai : 701, Raha Orion, 16th Road, Bandra (W), Mumbai-400 050. Phone: +91 22 26043540, Telefax: +91 22 26045848, E-mail : usw.bhy@ugarsugar.com.

Bangalore: 317, 14th Cross, 9th Main Jaynagar, II Block, Back Side of Kuchalamba Kalyan Marap, 560 011, Ph: +91 80 26565630, mail: usw.blr@ugarsugar.com.

Belgaum : Chumaya, Plot No.267/B, Sector No.III, Backside of S.B.I. Shivabasar Nagar-591 010, Telefax No.+91831 2623617.

THE UGAR SUGAR WORKS LIMITED

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Fax ■ +91 233 2623617
PAN No. ■ AAAC7580-R

The Ugar Sugar Works Ltd

Date of the AGM : 23-09-2016

Total number of shareholders on record date: : 30237

No. of shareholders present in the meeting either in person or through proxy: : 267 ..

Promoters and Promoter Group: : 10

Public: : 257

No. of Shareholders attended the meeting through Video Conferencing : 0

Promoters and Promoter Group:

Public:

Date: 24-09-2016

Place: Sangli

For The Ugar Sugar Works Ltd



B G Kulkarni

GM Corp. Affairs & Company Secretary
(F-2805)



1 To receive, consider and adopt Financial Statements of the Company for the year ended March 31, 2016, and the reports of the Board of Directors and Auditors thereon

Resolution required: (Ordinary/ Special) Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting		19235166	37.60	19235166	0	100	0
	Poll		3085579	6.03	3085579	0	100	0
	Postal Ballot (if applicable)	51161297						
	Total	51161297	22320745	43.63	22320745	0	100	0
Public- Institution s	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public- NON - Institution s	E-Voting		40231	0.07	40031	0	99.50	0
	Poll		281527	0.46	281527	0	100	0
	Postal Ballot (if applicable)	61338703						
	Total	61338703	321758	0.52	321558	0	99.94	0
Total		112500000	22642503	20.13	22642303	0	100.00	0



2 To Declare Dividend

Resolution required: (Ordinary/ Special) Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable)		19235166 3085579	37.597 6.031	19235166 3085579	0 0	100 100	0 0
	Total	51161297	22320745	43.63	22320745	0	100	0
Public- Institution s	E-Voting Poll Postal Ballot (if applicable)		0 0	0.000 0.000			0 0	0 0
	Total	0	0	0.000	0	0	0	0
Public- NON - Institution s	E-Voting Poll Postal Ballot (if applicable)		40231 281527	0.066 0.459	40231 241497	0 0	100 85.78	0 0
	Total	61338703 61338703	321758	0.525	281728	0	87.56	0
Total		112500000	22642503	20.127	22602473	0	99.82	0



3 To appoint a Director in place of Shri. Shishir S. Shirgaokar who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special) Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution? Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] * 100	(4)	(5)	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting		19235166	37.60	19235166	0	100.00	0
	Poll		3085579	6.03	2484110	0	80.51	0
	Postal Ballot (if applicable)	51161297						
	Total	51161297	22320745	43.63	21719276	0	97.31	0
Public- Institution s	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public- NON - Institution s	E-Voting		40231	0.07	37931	0	94.28	0
	Poll		281527	0.46	241767	0	85.88	0
	Postal Ballot (if applicable)	61338703						
	Total	61338703	321758	0.52	279698	0	86.93	0
Total		112500000	22642503	20.13	21998974	0	97.16	0



To appoint a Director in place of Shri. Sachin R. Shirgaokar who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special) Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting		19235166	37.60	19235166	0	100	0
	Poll		3085579	6.03	781517	0	25.33	0
	Postal Ballot (if applicable)	51161297						
	Total	51161297	22320745	43.63	20016683	0	89.68	0
Public- Institution s	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public- NON - Institution s	E-Voting		40231	0.07	37931	0	94.28	0
	Poll		281527	0.46	242167	0	86.02	0
	Postal Ballot (if applicable)	61338703						
	Total	61338703	321758	0.52	280098	0	87.05	0
Total		112500000	22642503	20.13	20296781	0	89.64	0



5 To appoint Auditors M/s. P G Bhagwat to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration

Resolution required: (Ordinary/ Special) Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable) Total		19235166 3085579 51161297 51161297	37.60 6.03 43.63	19235166 3085579 22320745	0 0 0	100 100 100	0 0 0
Public-Institution s	E-Voting Poll Postal Ballot (if applicable) Total	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
Public-Non - Institution s	E-Voting Poll Postal Ballot (if applicable) Total	61338703 61338703	40231 281527 321758	0.07 0.46 0.52	37931 242167 280098	0 0 0	94.28 86.02 87.05	0 0 0
Total		112500000	22642503	20.13	2260843	0	99.82	0



6 To appoint Mr. Hari Y. Athawale, as an Independent Director not liable to retire by rotation for a period up to 5 Years. (2021)

Resolution required: (Ordinary/ Special) Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting		19235166	37.60	19235166	0	100	0
	Poll		3085579	6.03	3027339	0	98.11	0
	Postal Ballot (if applicable)	51161297						
	Total	51161297	22320745	43.63	22262505	0	99.74	0
Public Institution s	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public- NON - Institutions	E-Voting		40231	0.07	32631	5200	81.11	12.93
	Poll		281527	0.46	235461	6706	83.64	2.38
	Postal Ballot (if applicable)	61338703						
	Total	61338703	321758	0.52	268092	11906	83.32	3.70
Total		112500000	22642503	20.13	22530597	11906	99.51	0.05



To appoint Mr. M. G. Joshi, as an Independent Director not liable to retire by rotation for a period up to 3 Years. (2019)

Resolution required: (Ordinary/ Special) Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting		19235166	37.60	19235166	0	100	0
	Poll		3085579	6.03	3085579	0	100	0
	Postal Ballot (if applicable)	51161297						
	Total	51161297	22320745	43.63	22320745	0	100	0
Public- Institution s	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public- NON - Institution s	E-Voting		40231	0.07	32631	5200	81.11	12.93
	Poll		281527	0.46	236461	5706	83.99	2.03
	Postal Ballot (if applicable)	61338703						
	Total	61338703	321758	0.52	269092	10906	83.63	3.39
Total		112500000	22642503	20.13	22589837	10906	99.77	0.05



To appoint Mr. D. B. Shah, as an Independent Director not liable to retire by rotation for a period up to 3 Years. (2019)

Resolution required: (Ordinary/ Special) Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting		19235166	37.60	19235166	0	100	0
	Poll		3085579	6.03	3055579	0	99.03	0
	Postal Ballot (if applicable)	51161297						
	Total	51161297	22320745	43.63	22290745	0	99.87	0
Public- Institution s	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public- NON - Institution s	E-Voting		40231	0.07	32631	5200	81.11	12.93
	Poll		281527	0.46	232653	6706	82.64	2.38
	Postal Ballot (if applicable)	61338703						
	Total	61338703	321758	0.52	265284	11906	82.45	3.70
Total		112500000	22642503	20.13	22556029	11906	99.62	0.05



9 To consider revision in the remuneration payable to Mr. Niraj S. Shirgaokar, Managing Director with effect from 01/04/2016 for remaining period of his appointment upto 31/03/2018.

Resolution required: (Ordinary/ Special) Special

Whether promoter/ promoter group are interested in the agenda/resolution? Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting		19235166	37.60	19235166	0	100	0
	Poll		3085579	6.03	2484110	0	80.51	0
	Postal Ballot (if applicable)	51161297						
	Total	51161297	22320745	43.63	21719276	0	97.31	0
Public-Institution s	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public-NON - Institution s	E-Voting		40231	0.07	37631	200	93.54	0.50
	Poll		281527	0.46	239359	0	85.02	0.00
	Postal Ballot (if applicable)	61338703						
	Total	61338703	321758	0.52	276990	200	86.09	0.06
Total		112500000	22642503	20.13	21996266	200	97.15	0.00



10 To consider revision in the remuneration payable to Mr. Chandan S. Shirgaokar, Managing Director with effect from 01/04/2016 for remaining period of his appointment upto 31/03/2018.

Resolution required: (Ordinary/ Special) Special

Whether promoter/ promoter group are interested in the agenda/resolution? Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting		19235166	37.60	19235166	0	100	0
	Poll		3085579	6.03	3085579	0	100	0
	Postal Ballot (if applicable)	51161297						
	Total	51161297	22320745	43.63	22320745	0	100	0
Public Institution s	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public- NON - Institution s	E-Voting		40231	0.07	32631	5200	81.11	12.93
	Poll		281527	0.46	217359	0	77.21	0.00
	Postal Ballot (if applicable)	61338703						
	Total	61338703	321758	0.52	249990	5200	77.70	1.62
Total		112500000	22642503	20.13	22570735	5200	99.68	0.02



11 To ratify the remuneration payable to Shri. V V Deodhar, Cost Accountant for FY 2016-17.

Resolution required: (Ordinary/ Special) Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable) Total		19235166 3085579 51161297 51161297	37.60 6.03 43.63	19235166 3085579 22320745	0 0 0	100 100 100	0 0 0
Public-Institution s	E-Voting Poll Postal Ballot (if applicable) Total	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
Public- NON - Institution s	E-Voting Poll Postal Ballot (if applicable) Total	61338703 61338703	40231 281527 321758	0.07 0.46 0.52	31177 216059 247236	0 1300 1300	77.49 76.75 76.84	0.00 0.46 0.40
Total		112500000	22642503	20.13	22567981	1300	99.67	0.01



To consider giving donation in excess of limits u/s 181 of the Companies Act 2013

Resolution required: (Ordinary/ Special) Special

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting		19235166	37.60	19235166	0	100	0
	Poll		3085579	6.03	3085579	0	100	0
	Postal Ballot (if applicable)	51161297						
	Total	51161297	22320745	43.63	22320745	0	100	0
Public- Institution s	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public- NON - Institution s	E-Voting		40231	0.066	17976	22155	44.68	55.07
	Poll		281527	0.459	206931	10428	73.50	3.70
	Postal Ballot (if applicable)	61338703						
	Total	61338703	321758	0.525	224907	32583	69.90	10.13
Total		112500000	22642503	20.127	22545652	32583	99.57	0.14



13 To consider inviting and accepting Unsecured deposits from Public including Directors and members of the company subject to maximum of Rs. 30 Crores.

Resolution required: (Ordinary/ Special) Special

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting		19235166	37.60	19235166	0	100	0
	Poll		3085579	6.03	3085579	0	100	0
	Postal Ballot (if applicable)	51161297						
	Total	51161297	22320745	43.63	22320745	0	100	0
Public- Institution s	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public- NON - Institution s	E-Voting		40231	0.07	37830	1	94.03	0.00
	Poll		281527	0.46	217359	0	77.21	0.00
	Postal Ballot (if applicable)	61338703						
	Total	61338703	321758	0.52	255189	1	79.31	0.00
Total		112500000	22642503	20.127	22575934	1	99.71	0.00



Date: 24-09-2016

Place: Sangli

For The Ugar Sugar Works Ltd



B G Kulkarni

GM Corp. Affairs & Company Secretary
(F-2805)

