

THE UGAR SUGAR WORKS LIMITED

Works * Ugar Khurd – 591 316, Dist.Belgaum, Karnataka
E-mail * helpdesk@ugarsugar.com
Regd. Office * Mahaveernagar, Sangli – 416 416, Maharashtra.
E-mail * usw.sangli@ugarsugar.com
GSTIN:29AAACT7580R1ZD

Phone * -91 8339 272230 (5 Lines) Fax * -918339 272232
Website * www.ugarsugar.com
Phone * -91 233 2623717, 2623716 Fax * -91 233 2623617
KSTRC No. 5040107.5, CSTRC No. 5045107.8
CIN: L15421PN1939PLC006738

Date: 12-08-2018

To,
The Executive Director,
Bombay Stock Exchange Ltd,
P J Towers, Dalal Street, Mumbai
(P) 022-22721234
(Fax) 022-22721278
Scrip Code: 530363

To,
Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
(P) 022-26598148
(Fax) 022-26598120
Scrip Code: UGARSUGAR

Dear Sir,

Sub: Submission of AGM Results pursuant to Regulation 44(3) of SEBI (LODR) Regulation 2015

The 78th Annual General Meeting of The Ugar Sugar Works Ltd, was held on Friday, 10th August, 2018 at 11.00 am.

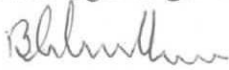
We are submitting herewith the AGM Voting Results pursuant to Regulation 44(3) of SEBI (LODR) Regulation 2015 alongwith this letter.

As informed earlier, due to the network problems at NSDL, Scrutinizer received the e-voting results yesterday night. Still we have tried our best to submit the results within the prescribed time.

We request you to kindly take the same on your records and notify the same to the shareholders.

Thanking you,

Yours faithfully,
For The Ugar Sugar Works Ltd



B G Kulkarni
GM Corporate Affairs & Company Secretary

THE UGAR SUGAR WORKS LIMITED

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AGM voting of General Meeting pursuant to Regulation 44(3) of SEBI (LODR) Regulation 2015

Date of the AGM : 10-08-2018

Total number of shareholders on record date : 31377

No. of shareholders present in the meeting either in person or through proxy: 209

Promoters and Promoter Group: 3

Public: 206

No. of Shareholders attended the meeting through Video Conferencing 0

Promoters and Promoter Group:

Public:

For The Ugar Sugar Works Ltd

Date: 12-08-2018

Place: Sangli



B G Kulkarni

GM Corp. Affairs & Company Secretary
(F-2805)



ABHAY R. GULAVANI

B.Com., LL.B.(Spl.), PGDIB, CS

PRACTICING COMPANY SECRETARY

Office Address : 'GANESH VANDAN' Apts, Flat No. 202, Gandhi Colony, Opp. Ganapati Mandir, Vishrambag, Sangli - 416415.

Residence : "Yadneshwar Bunglow", Near Murtikar Joshi, Behind Court, Killa Bhag, Miraj - 416 410, Dist-Sangli.

Office Phone : (0233) 2302482, M : +91 9423871452, Email : abhaygulavani@rediffmail.com

**COMBINED REPORT OF SCRUTINIZER ON E-VOTING & POLL (BALLOT)
FOR THE UGAR SUGAR WORKS LIMITED
(L15421PN1939PLC006738)**

To,
The Chairman,
The Ugar Sugar Works Limited
Mahaveernagar, Sangli

Sub: Passing of Resolutions through E-voting and Poll (Ballot) conducted at the 78th Annual General Meeting of The Ugar Sugar Works Limited held on Friday, 10th August, 2018 at Deccan Manufacturers Association, Madhavnagar Road, Sangli at 11.00 a.m.

The Board of Directors in its Meeting held on 25th May, 2018 had appointed me as a Scrutinizer for the e-voting to be held between 7th August, 2018 at 10.00 a.m. to 9th August, 2018 at 5.00 p.m., and the Chairman of the 78th Annual General Meeting (AGM) has ordered suo moto Poll on the resolutions as mentioned in the Notice, appointed me as the Scrutinizer for the Poll held at the 78th AGM on Friday, 10th August, 2018.

The Company has engaged the services of National Securities Depository Limited (NSDL) for e-voting. In terms of aforesaid notice, e-voting was open for three days from 7th August, 2018 at 10.00 a.m. to 9th August, 2018 at 5.00 p.m. and the members were required to cast their votes electronically conveying their assent or dissent in respect of the ordinary/ special resolutions, on e-voting platform provided by the National Securities Depository Limited (NSDL). For further details kindly refer the Scrutinizers Report on E-voting.

At this 78th AGM, Chairman of the Company had *suo-moto* called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting, to record their votes through Poll process. The Chairman had appointed me as a Scrutinizer for the same. The details of the Result by Poll are given in Report on Poll in Form MGT-13.



The combined results of E-voting and Poll are as under:

Sr. No	Type of Resolution	Summary of Business transacted at an Annual General Meeting	No of Shares & %age in Favour		No of Shares & %age Against	
			No of shares	%age	No of shares	%age
1	Ordinary	To receive, consider and adopt Financial Statements of the Company for the year ended March 31, 2018, and the reports of the Board of Directors and Auditors thereon	22872709	99.72	2000	0.00
2	Ordinary	To appoint a Director in place of Mr. P. V. Shirgaokar (DIN NO- 00151114) who retires by rotation and being eligible, offers himself for re-appointment.	22864730	99.69	38438	0.17
3	Ordinary	To appoint a Director in place of Mr. Shishir S. Shirgaokar (DIN NO- 01512497) who retires by rotation and being eligible, offers himself for re-appointment.	22864730	99.69	38438	0.17
4	Ordinary	To ratify the appointment of Auditors M/s. Kirtane & Pandit LLP, Chartered Accountants, and to authorize the board to fix their remuneration	22901168	99.84	2000	0.01
5	Special	To consider re-appointment of Mr. Niraj Shirgaokar, Managing Director for a further period of 3 years and to approve their remuneration	22857326	99.68	38858	0.17
6	Special	To consider re-appointment of Mr. Chandan Shirgaokar, Managing Director for a further period of 3 years and to approve their remuneration	22559794	99.68	38258	0.17
7	Ordinary	To ratify the remuneration payable to Mr. V V Deodhar, Cost Accountant for FY 2018-19.	22879090	99.75	22094	0.10

All the above Resolutions have been passed with requisite majority as a combined result of e-voting and poll.

I hereby confirm that, I am maintaining the Registers received from the Service Provider both in electronic and manual form, in respect of the votes cast through e-voting and poll. I shall be arranging to hand over the records to the Chairman of the Company or any person as authorized by him.

Thanking you,

Abhay R. Gulavani
Abhay R. Gulavani
Practicing Company Secretary
(ACS-28983; CP - 10741)



Signed by Chairman
Shri. P. V. Shirgaokar
DIN: 00166189

Place: Sangli

Date: 12-08-2018

B. G. Kulkarni
Signed by GM Corporate Affairs &
Company Secretary
B. G. Kulkarni
FCS 2805

- 1 Approval and adoption of audited balance sheet as at 31st March 2018 and the audited profit and loss account of the Company for the financial year ended on that date and the reports of the Directors, Report on Corporate Governance and auditors thereon.

Resolution required: (Ordinary/ Special) Ordinary*

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		21094388	41.67	21094388	0	100	0
	Poll		1138961	2.25	1138961	0	100	0
	Postal Ballot (if applicable)	50616752						
	Total	50616752	22233349	43.92	22233349	0	100	0
Public-Institutions	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public-NON - Institutions	E-Voting		78778	0.13	78778	0	100.00	0
	Poll		624735	1.01	560582	2000	89.73	0.320135738
	Postal Ballot (if applicable)	61883248						
	Total	61883248	703513	1.14	639360	2000	90.88	0.284287568
Total		112500000	22936862	20.39	22872709	2000	99.72	0.008719589

For THE UGAR SUGAR WORKS LTD.



B. G. Kulkarni
G. M. Corporate Affairs & CS.

To appoint a Director in place of Mr. P. V. Shirgaokar (DIN NO- 00151114) who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special) Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution? Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		21094388	41.67	21094388	0	100	0
	Poll		1138961	2.250	1138961	0	100	0
	Postal Ballot (if applicable)	50616752						
	Total	50616752	22233349	43.92	22233349	0	100	0
Public- Institution s	E-Voting		0	0.000			0	0
	Poll		0	0.000			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0.000	0	0	0	0
Public- NON - Institution s	E-Voting		78778	0.13	44940	33838	57.04638351	42.95361649
	Poll		624735	1.01	586441	4600	93.87	0.736312196
	Postal Ballot (if applicable)	61883248						
	Total	61883248	703513	1.14	631381	38438	89.75	5.463722774
Total		112500000	22936862	20.39	22864730	38438	99.69	0.167581773

For THE UGAR SUGAR WORKS LTD.



B. G. Kulkarni
G. M. Corporate Affairs & CS.

To appoint a Director in place of Mr. Shishir S. Shirgaokar (DIN NO - 01512497) who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special) Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution? Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		21094388	41.67	21094388	0	100.00	0
	Poll		1138961	2.25	1138961	0	100.00	0
	Postal Ballot (if applicable)	50616752						
	Total	50616752	22233349	43.92	22233349	0	100.00	0
Public-Institutions	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public-NON - Institutions	E-Voting		78778	0.13	44940	33838	57.05	42.95
	Poll		624735	1.01	586441	4600	93.87	0.74
	Postal Ballot (if applicable)	61883248						
	Total	61883248	703513	1.14	631381	38438	89.75	5.46
Total		112500000	22936862	20.39	22864730	38438	99.69	0.17

For THE UGAR SUGAR WORKS LTD.



B. G. Kulkarni
G. M. Corporate Affairs & CS.

To ratify the appointment of Auditors M/s. Kirtane & Pandit LLP, Chartered Accountants, and to authorize the board to fix their remuneration.

Resolution required: (Ordinary/ Special) Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		21094388	41.67	21094388	0	100	0
	Poll		1138961	2.25	1138961	0	100.00	0
	Postal Ballot (if applicable)	50616752						
	Total	50616752	22233349	43.92	22233349	0	100.00	0
Public- Institution s	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public- NON - Institution s	E-Voting		78778	0.13	78778	0	100.00	0.00
	Poll		624735	1.01	589041	2000	94.29	0.32
	Postal Ballot (if applicable)	61883248						
	Total	61883248	703513	1.14	667819	2000	94.93	0.28
Total		112500000	22936862	20.39	22901168	2000	99.84	0.01

For THE UGAR SUGAR WORKS LTD.



B. G. Kulkarni

G. M. Corporate Affairs CS.

The Ugar Sugar Works Ltd

78th AGM - 10-08-2018

To consider re-appointment of Mr. Niraj Shirgaokar, Managing Director for a further period of 3 years and to approve their remuneration:

Resolution required: (Ordinary/ Special) Special

Whether promoter/ promoter group are interested in the agenda/resolution? Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		21094388	41.67	21094388	0	100	0
	Poll		1138961	2.25	1138961	0	100	0
	Postal Ballot (if applicable)	50616752						
	Total	50616752	22233349	43.92	22233349	0	100	0
Public-Institutions	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public-NON - Institutions	E-Voting		71778	0.12	37520	34258	52.27	47.72771601
	Poll		624735	1.01	586457	4600	93.87	0.74
	Postal Ballot (if applicable)	61883248						
	Total	61883248	696513	1.13	623977	38858	89.59	5.58
Total		112500000	22929862	20.38	22857326	38858	99.68	0.17

For THE UGAR SUGAR WORKS LTD.



B. G. Kulkarni
G. M. Corporate Affairs & CS

To consider re-appointment of Mr. Chandan Shirgaokar, Managing Director for a further period of 3 years and to approve their remuneration:

Resolution required: (Ordinary/ Special) Special

Whether promoter/ promoter group are interested in the agenda/resolution? Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		21094388	41.67	21094388	0	100	0
	Poll		833929	1.65	833929	0	100.00	0
	Postal Ballot (if applicable)	50616752						
	Total	50616752	21928317	43.32	21928317	0	100.00	0
Public-Institutions	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public-NON - Institutions	E-Voting		78778	0.13	42520	36258	53.97	46.03
	Poll		624735	1.01	588957	2000	94.27	0.32
	Postal Ballot (if applicable)	61883248						
	Total	61883248	703513	1.14	631477	38258	89.76	5.44
Total		112500000	22631830	20.12	22559794	38258	99.68	0.17

For THE UGAR SUGAR WORKS LTD.



B. G. Kulkarni
G. M. Corporate Affairs & Co.

The Ugar Sugar Works Ltd

78th AGM - 10-08-2018

To ratify the remuneration payable to Mr. Vikas V Deodhar, Cost Auditor for FY 2018-19.

Resolution required: (Ordinary/ Special) Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		21094388	41.67	21094388	0	100	0
	Poll		1138961	2.25	1138961	0	100	0
	Postal Ballot (if applicable)	50616752						
	Total	50616752	22233349	43.92	22233349	0	100	0
Public- Institutions	E-Voting		0	0			0	0
	Poll		0	0			0	0
	Postal Ballot (if applicable)	0						
	Total	0	0	0	0	0	0	0
Public- NON - Institutions	E-Voting		78778	0.13	58084	20694	73.73	26.27
	Poll		624735	1.01	587657	1400	94.07	0.22
	Postal Ballot (if applicable)	61883248						
	Total	61883248	703513	1.14	645741	22094	91.79	3.14
Total		112500000	22936862	20.39	22879090	22094	99.75	0.10

For The Ugar Sugar Works Ltd

Date: 12-08-2018

Place: Sangli

B G Kulkarni

GM Corp. Affairs & Company Secretary

(F-2805) For THE UGAR SUGAR WORKS LTD.