

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

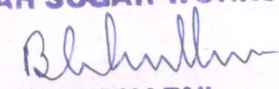
Name of the Target Company (TC)	THE UGAR SUGAR WORKS LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	S B RESHELLERS PVT LTD		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,96,58,064	17.47	0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	1,96,58,064	17.47	0
Details of Inter-se transfer /Transmission/acquisition/sale			
a) Shares carrying voting rights acquisition/ sold/ Intra-se-transfe	13,050	0.01	0
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	13,050	0.01	0
After the Intra-se transfer/transmission/acquisition/sale, holding of:			

a) Shares carrying voting rights	1,96,71,114	17.49	
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	1,96,71,114	17.49	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition inter se transfer/sale of shares/ transmission VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.09.2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	17.47		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	17.49		
Total diluted share/voting capital of the TC after the said acquisition	nil		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **THE UGAR SUGAR WORKS LTD.**


B. G. KULKARNI
 G. M., Corporate Affairs & C.S.
 F - 2805



Signature of the acquirer / seller / Authorised Signatory

Place: UGAR KHURD

Date: 27/09/2019