

THE UGAR SUGAR WORKS LIMITED.

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(CIN – L15421PN1939PLC006738)

Sec/

Date: 07/12/2019

To,
The Executive Director,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street, Mumbai.
Tel No: (022) 22721234
Fax No: (022) 22721278/ 22722039
Stock Code: 530363

To,
Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Tel No: (022)
26598148 Fax No: (022) 26598120
Stock Code: UGARSUGAR

Dear Sir,

Sub: Regulation 23(9) of SEBI (LODR) Reg 2015, information regarding Related Party Transactions for the half year ended 30th September 2019.

With reference to above subject, we are enclosing in the terms of Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Statement on related party transactions of the company for the half year ended 30th September 2019, in the required format.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully
For The Ugar Sugar Works Ltd.

B. G. Kulkarni
for **B. G. Kulkarni**
**GM Corporate Affairs &
Company Secretary**



Disclosure of Related Parties & Related Party Transactions :**I Related party over which control exists**

i Ugar Theatres Pvt. Ltd.,

Nature of relationship

Associate

II Names of the related parties with whom transactions were carried out during the year and description of relationship**1 Key Management Personnel (KMP)****Designation**

I Shri. Niraj Shishir Shirgaokar

Managing Director (MD)

II Shri. Chandan Sanjeev Shirgaokar

Managing Director (MD)

iii Shri. R. V. Desurkar

General Manager Finance

iv Shri. B. G. Kulkarni

General Manager Corp. Affair & CS

2 Relatives of Key Management Personnel**Name of the transacting related party****Nature of relationship**

I Shri. Shishir Suresh Shirgaokar

Father of MD-Niraj S. Shirgaokar

II Sou. Savita Shishir Shirgaokar

Mother of MD-Niraj S. Shirgaokar

iii Sou. Asawari Niraj Shirgaokar

Wife of MD-Shri. Niraj S. Shirgaokar

iv Shri. Arjun Niraj Shirgaokar

Son of MD-Shri. Niraj S. Shirgaokar

v Kum. Anjini Niraj Shirgaokar

Daughter of MD-Shri. Niraj S. Shirgaokar

vi Smt. Radhika Sanjeev Shirgaokar

Mother of MD-Shri. Chandan S. Shirgaokar

vii Sou. Geetali Chandan Shirgaokar

Wife of MD-Shri. Chandan S. Shirgaokar

viii Kum. Swara Chandan Shirgaokar

Daughter of MD-Shri. Chandan S. Shirgaokar

ix Shri. Sohan Sanjeev Shirgaokar

Director & Brother of MD-Chandan S. Shirgaokar

x Sou. Gouri Sohan Shirgaokar

Wife of Director-Sohan S. Shirgaokar.

xi Sanjeev Suresh Shirgaokar-HUF

Smt.Radhika S. Shirgaokar is the Mother of MD Shri. Chandan S. Shirgaokar

xii Gyanshree Enterprises

Smt.Radhika S. Shirgaokar is the Proprietor and Mother of MD Shri. Chandan S. Shirgaokar

xiii Sou. Bharati Rajan Desurkar

Wife of Shri.R.V.Desurkar-General Manager Finance

xiv Mr.Ahijit Rajan Desurkar

Son of Shri. R.V Desurkar-General Manager Finance

xv Sou. Renu Kulkarni

Wife of Shri B G.Kulkarni, General Manager Corp. Affairs and CS.



3 Enterprises over which KMP or Relatives of KMP are able to exercise significant influence

Name of the related party		<u>Nature of relationship</u>
i S. B. Reshellers Pvt. Ltd.		Shri.R.V.Shirgaokar-Brother of Chairman, P.V.Shirgaokar-Chairman, Shri. Shishir Shirgaokar-Director, son of Shri.Niraj Shirgaokar-MD, Shri.Chandan Shirgaokar-MD, Shri.Sachin Shirgaokar and Shri. Sohan Shirgaokar are the Directors.
ii Sangli Fabricators Pvt Ltd		MD- Shri. Chandan S. Shirgaokar, Director Shri.Shishir Shirgaokar & Sachin Shirgaokar are Directors
iii Tara Tiles Pvt Ltd.		Chairman Shri. P.V.Shirgaokar, Director Shri.Shishir Shirgaokar & Sachin Shirgaokar are Directors
iv Ugar Pipe Industries Pvt. Ltd.		MD- Chandan S. Shirgaokar, Chairman Shri. P.V.Shirgaokar and Director Shri. Shishir Shirgaokar are Directors
v D.M. Shirgaokar Enterprises (LLP) Pvt. Ltd.		MD-Shri.Chandan S. Shirgaokar, Director Shri. Shishir S. Shirgaokar, Shri.Sohan Shirgaokar, Radhika Shirgaokar Mother of MD-Shri.Chandan S. Shirgaokar are the Directors.
vi Shishir Shirgaokar Enterprises (LLP) Pvt. Ltd.		Father Shri. Shishir S. Shirgaokar, Mother Mrs. Savita Shishir Shirgaokar and wife of MD-Niraj S. Shirgaokar Mrs. Asawari N. Shirgaokar are Directors.
vii Suresh Shirgaokar Enterprises (LLP) Pvt. Ltd.		MD-Niraj S. Shirgaokar, Shri. Shishir S. Shirgaokar, Shri.Sohan S. Shirgaokar, Mother of Sohan Shirgaokar Smt.Radhika S. Shirgaokar and Mrs. Geetali C. Shirgaokar wife of MD-Shri. Chandan S. Shirgaokar and Gauri Sohan Shirgaokar are the Directors.
viii Sanjeev Shirgaokar Enterprises (LLP) Pvt. Ltd.		MD-Shri.Chandan S. Shirgaokar, Director Shri. Sohan S. Shirgaokar and Mother of both Smt. Radhika S. Shirgaokar are Directors.
ix Synergy Green Industries Ltd.		Shri. Niraj S. Shirgaokar-MD, Shri.Chandan S. Shirgaokar-MD, Chairman Shri. P.V.Shirgaokar, Director Shri. Shishir S. Shirgaokar, Shri.Sachin R. Shirgaokar and Shri.Sohan S. Shirgaokar, are Brother of Chairman Shri. R.V. Shirgaokar and Dr. M.R.Desai are Directors



NOTES FORMING PART OF ACCOUNTS (Contd.)**Disclosure of Related Parties & Related Party Transactions for the period ended on 30.09.2019**

Sr. No.	Nature of Transaction	Associate	Key Management Personnel (KMP)	Relatives KMP & Other Directors	Related Parties ref. to in 3 above	Total
1	Remuneration Paid (incl Commission)	-	10,698,314	-	-	10,698,314
2	Sitting Fees Paid	-	-	140,000	-	140,000
3	Purchase of Sugarcane	-	-	-	-	-
4	Purchase of Plant & Machinery & Spares	-	-	-	31,198,635	31,198,635
5	Purchases of Other items	-	-	-	-	-
6	Repairs / Consultancy	-	-	-	-	-
7	Sales - Others/ Consultancy	-	-	-	-	-
8	Exempted Deposits From Directors	-	-	2,802,000	-	2,802,000
9	Deposits Refunded/ Paid	-	-	2,802,000	-	2,802,000
10	Interest Paid	-	-	119,784	-	119,784
11	Dividend Received	-	-	-	-	-
12	Dividend Paid	-	-	-	-	-
13	Redemption of Pref. Shares Refund Received	-	-	-	-	-
14	Warehousing Charges / Rent Paid	124,800	-	2,208,000	-	2,332,800
15	Advance in the nature of reimbursement	-	147,000	-	-	147,000
16	Advance not in the nature of reimbursement	-	653,266	-	-	653,266
17	Advance adjusted against reimbursement/Repaid	-	800,266	-	-	800,266
18	Outstanding Balances as on 30.09.2019					-
	Payables Cr	122,204		25,203	2,169,760	2,317,167
	Receivables Dr	-	-	86,460	-	86,460
	Total	247004	12298846	8183447	33368395	54097692



For THE UGAR SUGAR WORKS LTD.

Authorized Signatory