THE UGAR SUGAR WORKS LIMITED.

Works * Ugar Khurd – 591 316, Dist.Belgaum, Karnataka
E-mail * helpdesk@ugarsugar.com
Regd. Office * Mahaveernagar, Sangli – 416 416, Maharashtra.
E-mail * usw.sangli@ugarsugar.com.

Phone * -91 8339 274000 (5 Lines) Fax * -918339 272232
Website * www.ugarsugar.com
Phone * -91 233 2623717, 2623716 Fax * -91 233 2623617
TIN No. * 29520007001, PAN-AAACT7580R
SERV.TAX * AAACT7580 RST 004. ECC No.AAACT7580 RXM001
(CIN – L15421PN1939PLC006738)

Sec/

Date: 25th September 2020.

To,
The Executive Director,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street, Mumbai.
Tel No: (022) 22721234
Fax No: (022) 22721278/22722039
Stock Code: 530363

To,
Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Tel No: (022) 26598148
Fax No: (022) 26598120
Stock Code: UGARSUGAR

Dear Sir,

Sub: Submission 80th AGM Result, Chairmen's Speech, and Scrutinizer Report.

Ref: 80th AGM Voting Result pursuant to Regulation 44 (3) of SEBI (LODR) Regulation

We are submitting herewith this letter the 80th AGM Result, Chairman's Speech and scrutinizers Reports in respect of E-Voting and results of e-voting at 80th AGM of our Company held on 23rd September 2020, through Video Conference (VC/OAVM). Also copy of report under SEBI regulation 44

We request you to kindly take the same on your records and notify the same to the shareholders

Kindly acknowledge the receipt.

Thanking You
Yours faithfully,
For The Ugar Sugar Works Ltd.

B. G. Kulkarni (FCS-2805)
G.M. Corporate Affairs
& Company Secretary

CHAIRMAN'S SPEECH

Dear Shareholders,

It is my great pleasure and privilege to welcome you all to the 80th Annual General Meeting of your Company being conducted through Video Conferencing. In view of the Covid-19 pandemic, MCA and SEBI through its various circulars permitted to conduct AGM through Video Conferencing /other Audio Visual Means and your Company has appointed Link in Time for providing the facility to conduct AGM through Video Conferencing. On behalf of the Board of Directors of The Ugar Sugar Works Ltd. I thank you all for joining us today.

The Annual Report together with the Annual Accounts and Auditor's Report for the year 2019-20 is in your hands and with your permission, I take them as read.

Economy:

India has emerged as one of the faster growing major economies in the world. The Government has continued reforms in the areas of taxation, digitization, agricultures and infrastructure. The macroeconomic indicators remain strong, however the current account deficit is expected to widen. The economic growth is projected to grow at 4.2% on GVA basis in 2019-20. Further the outlook for 2020-21 looks negative due to the Covid-19 pandemic.

Sugar Industry:

Indian Sugar Industry at a Glance:

India's sugar Production figures for sugar season 2019-20 which was 330 lakh tonnes is now projected at 272 lakh MT during sugar season 2019-20 .Approximately 7 to 8 lakh MT of sugar production has been sacrificed in favour of Ethanol Production through B-heavy molasses and the Cane Juice route. The sugar production for the season 2020-21 is again expected to go up to 305 lakh MT due to a good monsoon and increased plantation in Maharashtra and Karnataka. This excludes 15MT of sugar expected to be diverted to the Ethanol and B-Heavy Molasses and Cane Juice.

Sanitizers

Outbreak of Covid -19 pandemic has given us an opportunity to make sanitizers initially as our social obligation. As a part of our social obligation initial productions have been distributed to various organization and government bodies. In order to meet the massively growing demand for sanitizers we have been manufacturing sanitizers in various sizes. The production and sales are picking up

Growth Prospects.

Though there is an excess production over the requirement in India and global level as well; Government of India is taking all efforts to retain the sugar prices at remunerative levels by introducing number of measures like continuing export subsidy and likely continuation of buffer stock. The FRP has been increased by Rs100 per MT. In order to compensate this increase the MSP is likely to be increased by Rs.2/Kg from Rs.31/- to Rs.33/- per kg. In order to boost Ethanol programme the Ethanol tenders are being floated for 5 years period. Lots of

The Ugar Sugar Works Ltd. Regd Office SANGLI Ugar Khurd

encouragement is being given by the Government of India , to put up new Ethanol plants and distilleries.

The Government is encouraging setting up of new ethanol capacity by providing the financial assistance under the Ethanol subvention scheme at subsidized interest rates on the loan taken.

Working Results :

Let me take you through financial performance for the year 2019-20. In spite of drought at the beginning and subsequent floods the turnover of the Company during the current Financial Year has crossed 1000 Crore due to aggressive sale of sugar for export under MIEQ and MAEQ quota. The turnover has reached to 1011.01 Crore as against Rs. 902.93 Crore in the previous year. Our profits have gone by 216% to Rs. 12.49 Crore as against Rs.5.79 crore during previous year.

Dividend:

The Board has recommended a Dividend of 10% (i.e.10 Paisa per share) for the financial year 2019-20.

Crushing Season :

The Sugar Season 2019-20 at Ugar Unit and at Jewargi Unit commenced on 14th November 2019 and on 17th November 2019 respectively and concluded on 08th March, 2020 at both the places. The crushing and bagging has come down due drought at the beginning and subsequent flood at Ugar and at Jewargi.

At Ugar we have crushed 14.02 lakh MT as against 15.98 lakh MT and at Jewargi we have crushed 2.38 lakh MT as against 3.32 lakh MT.

The recovery has also come down to 10.76% at Ugar and 9.80 % at Jewargi

The sugar bagging for current season was 15.21Lakh Quintals . at Ugar as against 19.25 during previous year and at Jewargi it was 2.33 lakh quintals of sugar as against 3.51 lakh quintals during previous year.

Co-Generation :

During the season 2019-20 Ugar has generated 1042.95 Lakh units and exported 552.57 Lakh units through Electricity Supply Companies in Karnataka (ESCOMS), as against last seasons' generation of 1149.15 Lakh units and export of 610.30 Lakh units and at Jewargi power generated during the season is 230.42 lakh units and export 139.79 lakh units as against 279.90lakh unit power generation and export of 168.58 lakh units, the previous year.

The Power Generation has come down at both the units due to lower crushing during the year.

Distillery and IML :

During the year 2019.20 we have produced 130.05 Lakh BL Rectified Spirit as against 153.04 Lakh BLS during the previous year. Production of Potable Liquor during the year is 57.81 Lakh BL as against 61.99 Lakh BL during the previous year.

Our Ethanol supply to Oil Marketing Companies during the year is 61.09 Lakh BL as compared to 74.07 lakh BL during previous year. The ethanol production and supply was

The Ugar Sugar Works Ltd. Regd Office SANGLI Ugar Khurd

affected due to Drought and Floods during the course of the entire year..

We have bottled at Ugar 6.69 lakh cases during the year 2019-20 as against 7.17 lakh cases during the previous year. Bottling of Liquor has come down due to floods and also due to shifting of demand from pet bottles to tetra pack bottles; we are planning to shift to tetra packing in phased manner soon.

Bottling Arrangement:

The Company has continued bottling of its products at S. D. F. Industries and M/s Polson's Distilleries in Kerala. We have bottled total 106772 cases and sold 104506 cases.

Future Prospects:

The Company has been taking all measures within its control to maximize efficiencies and optimize costs to lower the cost of production of sugar.

There have been good pre monsoon and monsoon rains due to which, the crop area has gone up. The availability of cane supply will improve this year both at Ugar and Jewargi and over all recovery is expected to go up during this year at both the units.

The sugar prices are likely to remain firm during the year, with the initiatives taken by the Government.

Acknowledgement:

On behalf of the Board of Directors, I would like to express the deep sense of gratitude to all the shareholders, cane growers, harvesters, transporters, suppliers, workers and staff members for their continued support. I also thank the Central Government, Government of Karnataka, Government of Maharashtra, Sugar Development Fund, Central Bank of India, Bank of Baroda, Union Bank of India, Canara Bank, Sangli Urban Bank and DNS Bank (Dombivali Nagari Sahakari Bank) for their co-operation.

May I now request the Company Secretary to read the Auditor's Report and thereaftee queries, received on the reports and accounts.

Thank you,

P.V. Shirgaokar
Chairman

The Ugar Sugar Works Ltd. Regd Office SANGLI Ugar Khurd

THE UGAR SUGAR WORKS LTD

Date of the AGM	23/09/2020
Total number of shareholders on record date	30460
No. of shareholders present in the meeting either in person or throught proxy:	0
Promoters and promoter Group:	0
	0
No. of shareholders attended the meeting throught Video Conferencing:	68
Promoters and promoter Group:	

Resolution 1 :The audited Balance Sheet as on 31st March, 2020

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	50878010	36513986	71.77	36513986	0	100.00	0.00
	POLL	50878010	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	50878010	36513986	71.77	36513986	0	100.00	0.00
Public - Institutions	E-VOTING	2930	0	0.00	0	0	0.00	0.00
	POLL	2930	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2930	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	61619060	2624	0.00	2499	125	95.24	4.76
	POLL	61619060	5052	0.01	4972	80	98.42	1.58
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	61619060	7676	0.01	7471	205	97.33	2.67
TOTAL		112500000	36521662	32.46	36521457	205	100.00	0.00

Resolution 2 :To declare dividend

Resolution required :(Ordinary / Special)	Ordinary Resolution

THE UGAR SUGAR WORKS LTD. REGD. OFFICE SANGLI

Whether promoter/promoter group are interested in the	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	50878010	36513986	71.77	36513986	0	100.00	0.00
	POLL	50878010	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	50878010	36513986	71.77	36513986	0	100.00	0.00
Public - Institutions	E-VOTING	2930	0	0.00	0	0	0.00	0.00
	POLL	2930	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2930	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	61619060	2624	0.00	2499	125	95.24	4.76
	POLL	61619060	5052	0.01	4972	80	98.42	1.58
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	61619060	7676	0.01	7471	205	97.33	2.67
TOTAL		112500000	36521662	32.46	36521457	205	100.00	0.00

Resolution 3 *:To appoint a Director in place of Mr. Prafulla Vinayak Shirgaokar*

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	50878010	36513986	71.77	36513986	0	100.00	0.00
	POLL	50878010	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	50878010	36513986	71.77	36513986	0	100.00	0.00
Public - Institutions	E-VOTING	2930	0	0.00	0	0	0.00	0.00
	POLL	2930	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2930	0	0.00	0	0	0.00	0.00

Public-Non Institutions	E-VOTING	61619060	2624	0.00	2599	25	99.05	0.95
	POLL	61619060	5052	0.01	4972	80	98.42	1.58
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	61619060	7676	0.01	7571	105	98.63	1.37
TOTAL		112500000	36521662	32.46	36521557	105	100.00	0.00

Resolution 4 :*To appoint a Director in place of Mrs. Shilpa Kumar*

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	50878010	36513986	71.77	36513986	0	100.00	0.00
	POLL	50878010	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	50878010	36513986	71.77	36513986	0	100.00	0.00
Public - Institutions	E-VOTING	2930	0	0.00	0	0	0.00	0.00
	POLL	2930	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2930	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	61619060	2624	0.00	2624	0	100.00	0.00
	POLL	61619060	5052	0.01	4992	60	98.81	1.19
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	61619060	7676	0.01	7616	60	99.22	0.78
TOTAL		112500000	36521662	32.46	36521602	60	100.00	0.00

Resolution 5 :*Continuation of directorship of Mr. P V Shirgaokar as a non-executive director*

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the	Except Mr. P V Shirgaoka and relatives No otehr promoters are interested

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on	No. of Votes	No. of Votes	% of Votes in favour on	% of Votes against on

		(1)	(2)	outstanding shares (3)=[(2)/(1)]*10 0	in favor (4)	agains t (5)	votes polled (6)=[(4)/(2)]*10	votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	50878010	36513986	71.77	36513986	0	100.00	0.00
	POLL	50878010	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	50878010	36513986	71.77	36513986	0	100.00	0.00
Public - Institutions	E-VOTING	2930	0	0.00	0	0	0.00	0.00
	POLL	2930	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2930	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	61619060	2624	0.00	2599	25	99.05	0.95
	POLL	61619060	5052	0.01	4972	80	98.42	1.58
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	61619060	7676	0.01	7571	105	98.63	1.37
TOTAL		112500000	36521662	32.46	36521557	105	100.00	0.00

Resolution 6 :To consider and if thought fit, to pass, with or without modification(s), following resolution

For THE UGAR SUGAR WORKS LTD.

B. G. KULKARNI
G. M. Corporate Affairs & C. S.
F-2805

THE UGAR SUGAR WORKS LTD. REGD. OFFICE SANGLI

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*10 0	No. of Votes in favor (4)	No. of Votes agains t (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	50878010	36513986	71.77	36513986	0	100.00	0.00
	POLL	50878010	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	50878010	36513986	71.77	36513986	0	100.00	0.00
Public - Institutions	E-VOTING	2930	0	0.00	0	0	0.00	0.00
	POLL	2930	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2930	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	61619060	2624	0.00	2624	0	100.00	0.00
	POLL	61619060	5052	0.01	5022	30	99.41	0.59
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	61619060	7676	0.01	7646	30	99.61	0.39
TOTAL		112500000	36521662	32.46	36521632	30	100.00	0.00

CS

ABHAY R. GULAVANI
B.Com., LL.B.(Spl.), PGDIB, CS
PRACTICING COMPANY SECRETARY

Office Address : 'GANESH VANDAN' Apts, Flat No. 202, Gandhi Colony, Opp. Ganapati Mandir, Vishrambag, Sangli - 416415.
Residence : "Yadneshwar Bunglow", Near Murtikar Joshi, Behind Court, Killa Bhag, Miraj - 416 410, Dist-Sangli.
Office Phone : (0233) 2302482, M : +91 9423871452, Email : abhaygulavani@rediffmail.com

CONSOLIDATED REPORT OF SCRUTINIZER ON E-VOTING PROCESS
(Remote E-voting and E-voting conducted at 80th Annual General Meeting held through VC / OAVM)

(Pursuant to Section 108 and 109 of the Companies Act 2013 read with Companies (Management and Administration) Rules, 2014 further read with General Circular No. 14/2020, 17/2020 and 20/2020 issued by Ministry of Corporate Affairs (MCA).

To,
The Chairman,
THE UGAR SUGAR WORKS LIMITED
(CIN: L15421PN1939PLC006738)
Mahaveernagar, Sangli-416416

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and remote e-voting during the AGM for the 80th Annual General Meeting of The Ugar Sugar Works Limited held on Wednesday, 23rd September, 2020 at 3.00 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM') for which Registered Office of the Company be treated as deemed venue of AGM.

I, CS Abhay R. Gulavani, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of The Ugar Sugar Works Limited, pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 80th Annual General Meeting ("AGM") of The Ugar Sugar Works Limited on Wednesday, 23rd September, 2020 at 3.00 p.m. (IST) through VC/OAVM in a fair and transparent manner.

MCA vide its various Circulars has allowed companies to convene their AGM through VC/OAVM as during present difficult times due to COVID-19 pandemic it is not possible for the companies to hold physical meetings considering the spread of Corona virus. Voting by means of Poll at the time of AGM by filing physical ballot papers has been dispensed off as there will be no physical AGM is convened. The e-voting process thus includes the consolidated numbers of e-votes cast during the remote e-voting and the e-voting during the AGM.

ABHAY R. GULAVANI
C.P. No. 10741
Company Secretary

I was also appointed as Scrutinizer to scrutinize the remote e-voting to be held between 20th September, 2020 at 9.00 a.m. to 22nd September, 2020 at 5.00 p.m. for the said 80th AGM.

The Company has engaged the services of Link Intime India Private Limited (LIIPL) for e-voting including remote e-voting. In terms of aforesaid notice, remote e-voting was open for three days from 20th September, 2020 at 9.00 a.m. to 22nd September, 2020 at 5.00 p.m. and the members were required to cast their votes electronically conveying their assent or dissent in respect of the ordinary/ special resolutions, on e-voting platform provided by LIIPL. The remote e-voting platform shall be disabled by LIIPL for e-voting thereafter.

The notice dated 14th August, 2020, convening the 80th AGM, as confirmed by the Company was sent to the shareholders of the Company holding shares as on the "cut-off" date on Wednesday, 16th September, 2020, in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA General Circular No 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 20/2020 dated May 5, 2020 (collectively referred to as "MCA Circulars") and SEBI Circulars issued from time to time.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

I have scrutinized and reviewed the remote e-voting prior to the AGM and votes cast therein based on the data downloaded from the LIIPL e-voting system.

After the closure of e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted. In terms of the rules I unlocked the e-voting on the platform provided by LIIPL after completion of e-voting process (i.e. after the closure of the business at AGM) at 5.13 p.m. on Wednesday, 23rd September, 2020 in the presence of following persons, who are not in the employment of the Company.

Miss. Aditi Patil	Mr. Suraj Koli

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 read with relevant Rules and the Listing Agreements / LODR relating to the e-voting means on the resolutions as contained in the Notice of the 80th Annual General Meeting.

My responsibility as scrutinizer for the remote e-voting is restricted to making a consolidated Scrutinizer's Report on the votes cast in favour or against the resolutions.

ABHAY R. GULAVANI C.P. No. 10741 Company Secretary

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the 80th AGM in respect of the said resolutions.

Resolution 1: Ordinary Resolution

a) The audited Balance Sheet as on 31st March, 2020 and the Statement of Profit and Loss Account, Cash Flow Statement for the year ended as on that date and the Reports of the Directors, Report on Corporate Governance and Auditors thereon, and
b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
28	3,65,21,457	100

(ii) Voted **against** the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
2	205	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 2: Ordinary Resolution

To declare dividend.

i) Voted **in favour** of the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
28	3,65,21,457	100

ii) Voted **against** the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
2	205	0.00

ABHAY R. GULAVANI C. P. No. 10741 Company Secretary

iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 3: Ordinary Resolution

To appoint a Director in place of Mr. Prafulla Vinayak Shirgaokar (DIN NO- 00151114) who retires by rotation and being eligible, offers himself for re-appointment.

i) Voted **in favour** of the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
28	3,65,21,557	100

ii) Voted **against** the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
2	105	0.00

iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 4: Ordinary Resolution

To appoint a Director in place of Mrs. Shilpa Kumar (DIN NO- 02404667) who retires by rotation and being eligible, offers herself for re-appointment.

i) Voted **in favour** of the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
30	3,65,21,602	100

ii) Voted **against** the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
1	60	0.00

ABHAY R. GULAVANI C.P. No. 10741 Company Secretary

One Shareholders has voted Partially on this resolution.

iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 5: Special Resolution

Continuation of directorship of Mr. P V Shirgaokar as a non-executive director of the Company, liable to retire by rotation:

i) Voted **in favour** of the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
28	3,65,21,557	100

ii) Voted **against** the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
2	105	0.00

iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 6: Ordinary Resolution

To ratify the remuneration payable to Mr. Vikas V Deodhar, Cost Auditor for FY 2020-21.

i) Voted **in favour** of the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
30	3,65,21,632	100

ABHAY R. GULAVANI C.P. No. 10741 Company Secretary

ii) Voted **against** the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
1	30	0.00

One Shareholders has voted Partially on this resolution.

iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

All the above Resolutions from 01 to 06 have been passed with requisite majority as a combined result of e-voting.

I hereby confirm that, I am maintaining the Registers received from the Service Provider in electronic form, in respect of the votes cast through remote e-voting. I shall be arranging to hand over the records to the Chairman of the Company or any person as authorized by him.

Thanking you,

Abhay R. Gulavani
Practicing Company Secretary
(FCS-10668; CP- 10741)
UDIN: F010668B000766821

Signed by Chairman at Mumbai
Shri. Shishir S. Shirgaokar
DIN: 00166189

Place: Sangli

Date: 25-09-2020

Signed by GM Corporate Affairs &
Company Secretary
B. G. Kulkarni
FCS 2805