

14th October, 2021

To,
Ishan Johri,
Online Surveillance
BSE Limited, PJ Towers, Dalal Street
Mumbai - 400001

L/SURV/ONL/PV/IJ/ 2021-2022 / 793- Email Dated October 14, 2021

Sub: Clarification on Price Movement

Dear Sir,

With reference to above captioned subject and clarification sought in respect of movement of price, we would like to humbly submit that there is no such event or information which have a bearing on the operation/performance of the company including any price sensitive information etc necessarily required to be intimated to the exchange under Regulation 30 of the SEBI (LODR) Regulations, 2015.

We further confirm that: -

- i. We have made all necessary disclosures as required in terms of SEBI (LODR) Regulations, 2015
- ii. There is no undisclosed price sensitive information or any impending announcement / corporate action which need to be informed to the stock exchange at this point in terms of SEBI (LODR) Regulations, 2015

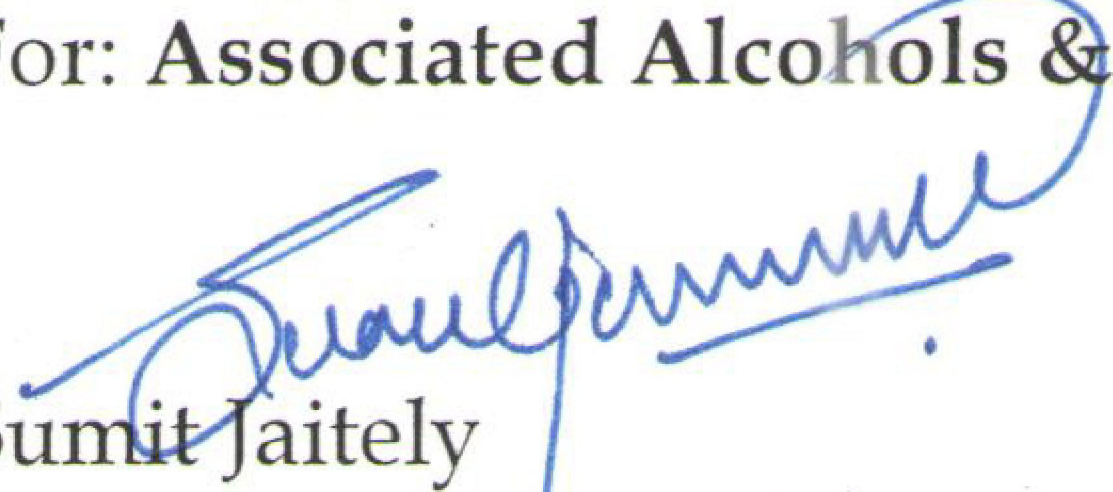
Therefore, we understand that the price movement in the recent past at the BSE platform is purely market driven.

Please consider and take on record the aforesaid submission.

Thanking You

Yours Faithfully,

For: Associated Alcohols & Breweries Limited



Sumit Jaitely
Company Secretary & Compliance Officer

