



June 6, 2014

Mr. Dattatraya Nimbolkar
Company Secretary and Compliance Officer
Praj Industries Limited
Praj Tower", S. No. 274 & 275/2,
Bhumkar Chowk- Hinjewadi Road,
Hinjewadi, Pune 411 057
Tel No. 020-71802000
Fax No. 020-22941299

Dear Sir,

Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

In accordance with Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(1) and 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, we wish to inform you that the holdings of the below-mentioned schemes of HDFC Mutual Fund in "Praj Industries Limited" (the Company) as at the close of the business hours on **June 5, 2014** was **8.68%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 35,49,30,158 comprising 17,74,65,079 Equity Shares of Rs.2/-each).

Scheme	No. of Shares	% of the paid up share capital
HDFC Equity Fund	1,10,00,000	6.20
HDFC MF Monthly Income Plan - Long Term Plan	44,03,366	2.48
Total	1,54,03,366	8.68

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure 1** for disclosure to target company and stock exchanges where the shares of the target company are listed.

In compliance with Regulation 13(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, please also find attached herewith the prescribed **Form A** giving the details of acquisition of 5% or more shares or voting rights the Company.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For HDFC Asset Management Company Limited


Dhruvi Barot
Senior Manager - Compliance
Encl: As above
C.C.

1. **Listing Department**
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex, Bandra
(E), Mumbai - 400 051.
Fax: 022- 2659 8191

2. **Listing Department**
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 023.
Fax: 022-2272 1919

HDFC Asset Management Company Limited
A Joint Venture with Standard Life Investments
CIN: U65991MH1999PLC123027

Registered Office : "HUL House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020.
Tel.: 022 - 6631 6333 Fax: 022 - 2204 4304, 6658 0203 Website: www.hdfcfund.com

CIN No.: U65991MH1999PLC123027

Annexure – 1
Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Part-A – Details of the Acquisition

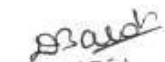
Name of the Target Company (TC)	Praj Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c - - HDFC Equity Fund - HDFC MF Monthly Income Plan - Long Term Plan		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE Limited - National Stock Exchange of India Limited		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	44,03,366	2.48	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A.
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A.
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A.
e) Total (a+b+c+d)	44,03,366	2.48	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	1,10,00,000	6.20	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	N.A.
e) Total (a+b+c+d)	1,10,00,000	6.20	N.A.
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	1,54,03,366	8.68	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non-	0	0	N.A.



disposal undertaking/ others)			
e) Total (a+b+c+d)	1,54,03,366	8.68	N.A.
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 5, 2014		
Equity share capital / total voting capital of the TC before the said acquisition	17,74,65,079 Equity Shares of Rs.2/-each		
Equity share capital/ total voting capital of the TC after the said acquisition	17,74,65,079 Equity Shares of Rs.2/-each		
Total diluted share/ voting capital of the TC after the said acquisition	N.A.		

Note: Percentages given above are rounded off to two decimal places.

For HDFC Asset Management Company Limited
(Investment Manager to the Schemes of HDFC Mutual Fund)



Dhruvi Barot
Senior Manager - Compliance

Place: Mumbai
Date: June 6, 2014

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

