



DATE : January 27, 2015
REF. : PIL/DVN/L- 386 /2014-15

Security Code No.: 522205	Company Code- PRAJIND
BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 - 66418124/25/26, 2659 8237 / 38

Dear Sir / Madam,

This is to inform you that, in the Compensation and Share Allotment Committee Meeting of the Company held on 27th January, 2015, the following decision has been taken:

The Company has granted 37,50,000 Options under first grant of Employee Stock Option Plan (ESOP 2011) to its eligible employees at the rate of Rs. 55.75/- per option.

This is for your information and record please.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED

DATTATRAYA NIMBOLKAR
CFO & COMPANY SECRETARY

AS