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Security Code No.: 522205	Company Code- PRAJIND
BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 66418124/25/26, 2659 8237 / 38

Dear Sir / Madam,

Kindly put the enclosed "Press Release" on your bulletin board for sharing with Investors.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED

**DATTATRAYA NIMBOLKAR
CFO & COMPANY SECRETARY**

Encl: As above



Press Release

Praj to begin work on ethanol plant expansion in Argentina

Ingenio Tabacal to employ Praj Technology to achieve global benchmarks

Pune, India 08 December, 2015: IngenioTabacal, one of the largest sugar and ethanol producers in Argentina has selected Praj for expansion of its existing alcohol & ethanol plant located in Salta province. Argentina has an ambitious ethanol blending program, with current mandate at 10%, which is likely to be increased in near future.

A professionally managed company, Tabacal is owned by Seaboard Corporation, USA. Tabacal invited bids from international suppliers for this project. After due evaluation of various technologies from Europe, Brazil etc, Praj was selected based on its solution of lowest energy consumption, experience in the region and execution capability.

While speaking on side lines of 5th Sugar & Ethanol Latin America Conference in Mexico City , Pramod Chaudhari, Executive Chairman, Praj said that “This contract serves as the 60th reference for Praj in the region and a definite preference for Praj’s technology and for its end to end solutions.”

For this 800 m3/day ethanol plant, Praj will employ efficient distillation and molecular sieve dehydration technology, using very low pressure exhaust steam to achieve 50-60% steam saving. Praj will also assist Tabacal in modernizing existing alcohol and ethanol production plant to bring the fermentation, distillation and vinasse treatment modules to achieve global benchmarks.

This plant will be one of the most efficient plants in Argentina’s sugar belt. Earlier, Praj has commissioned a plant based on corn to ethanol in the Santa Fe province of Argentina for Vicentine SAIC. Praj has a significant market share in the Latin America. Recently, Praj commissioned one of the largest ethanol plants in Colombia for Riopaila Castilla with a capacity of 400 m3/day.