



DATE: January 29, 2016
REF.: PIL/DVN/L-314/2015-16

Company Code - PRAJIND	Security Code No. : 522205
National Stock Exchange of India Ltd.	Bombay Stock Exchange Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001
Fax: 022 - 2659 8237 / 38	Fax: 022- 22723121/3719/2037/2039/2041/2061

Sub.: Submission of Unaudited Financial Results along with Limited Review Report

Dear Sir / Madam,

Please find enclosed Unaudited Financial Results along with Limited Review Report for the third quarter and nine months ended 31st December, 2015 for your records.

Thanking you,

Yours faithfully,
FOR PRAJ INDUSTRIES LIMITED

DATTATRAYA NIMBOLKAR
CFO & COMPANY SECRETARY

Encl.: as above

Praj Industries Limited

Regd. Office : "Praj Tower", S. No. 274 & 275/2, Bhumkar Chowk-Hinjewadi Road, Hinjewadi, Pune : 411057. Ph. : +91 20 71802000 / 22941000
f : +91 20 22941299 e : info@praj.net w : www.praj.net CIN : L27101PN1985PLC038031



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2015

Sr. No.	Particulars	(Rs. In Crores except share data)			
		Quarter ended		Nine Months Ended	
		31st Dec. 2015	30th Sept. 2015	31st Dec. 2015	31st Dec. 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	a. Net Sales / Income from Operations (Net of excise duty)	214.62	174.37	534.33	549.04
	b. Other Operating Income	0.94	0.73	1.67	-
	TOTAL INCOME FROM OPERATIONS (NET)	215.56	175.10	536.00	549.04
2	Expenses				
	a. Cost of materials consumed	95.22	91.14	256.74	295.13
	b. Purchase of Stock in Trade	-	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress & Stock in Trade	0.28	(0.68)	(3.07)	2.32
	d. Employee benefit expenses	32.66	31.15	96.81	83.10
	e. Depreciation and amortisation expenses	5.34	5.41	16.31	19.38
	f. Exchange (gain) / loss	2.09	(1.23)	(3.92)	(7.24)
	g. Other expenditure	62.91	40.76	147.17	146.89
	TOTAL EXPENSES	198.50	166.55	510.04	539.58
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	17.06	8.55	25.96	9.46
4	Other Income	1.82	3.72	7.86	15.56
5	Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	18.88	12.27	33.82	25.02
6	Finance Costs	0.01	-	0.01	0.24
7	Profit / (Loss) from ordinary activities after Finance Costs but before exceptional Items (5-6)	18.87	12.27	33.81	24.78
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	18.87	12.27	33.81	24.78
10	Less : Expenses (net) related to prior periods	-	-	-	-
11	Profit / (Loss) before tax from ordinary activities	18.87	12.27	33.81	24.78
12	Less : Tax expense				
	-Current Year	2.31	2.09	4.87	2.98
	-Prior Years	-	(0.38)	(0.38)	(10.84)
13	Net Profit / (Loss) from ordinary activities after tax	16.56	10.56	29.32	32.64
14	Extra ordinary items (net of tax expense)	-	-	-	-
15	Net Profit / (Loss) for the period	16.56	10.56	29.32	32.64
16	Paid-up equity share capital (Face value Rs.2/- each)	35.58	35.58	35.58	35.49
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				579.92
18	Basic EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	0.93	0.60	1.65	1.84
	Diluted EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	0.93	0.59	1.64	1.84
19	Basic EPS (Face value Rs. 2/- per share) (After extra ordinary items)	0.93	0.60	1.65	1.84
	Diluted EPS (Face value Rs. 2/- per share) (After extra ordinary items)	0.93	0.59	1.64	1.84

Notes :

- The Auditors of the Company have carried out the limited review of the above unaudited financial results pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th January, 2016.
- Prior year comparatives are regrouped / reclassified wherever necessary to conform to current period's presentation.
- The Company operates only in one segment, i.e. "Process and Project Engineering".
- The Consolidated results for the above period are available on Company's Website at www.praj.net and also on Websites of BSE and NSE.



GAJANAN NABAR
CEO & MANAGING DIRECTOR
DIN : 00714569

To Board of Director,
Praj Industries Limited.

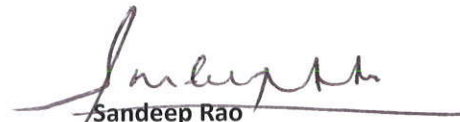
Limited Review Report

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Praj Industries Limited** for the period ended **31st December 2015**, attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P. G. Bhagwat**
Chartered Accountants
Firm Registration No. 101118W


- **Sandeep Rao**
Partner
Membership No. 047235

Place: Pune
Date: 29th January 2016



To Board of Director,
Praj Industries Limited.

Limited Review Report

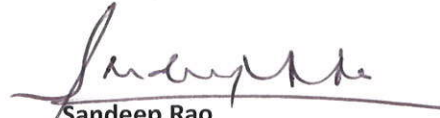
We have reviewed the accompanying statement of consolidated unaudited financial results ("the Statement") of **Praj Industries Limited** and its **Subsidiaries** (collectively known as the Group) for the period ended **31st December 2015**, attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results of five subsidiaries whose financial results reflect total assets of Rs.269.37 Mn. as at 31st December, 2015 and total revenues of Rs.266.84 Mn. for nine months then ended, the company's share of such assets and revenues being Rs.269.37 Mn. and Rs.266.84 Mn. respectively. The results of these subsidiaries are based on the financial results of these entities as certified by the management which are neither audited nor have been subjected to a Limited Review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P. G. Bhagwat**
Chartered Accountants
Firm Registration No. 101118W


Sandeep Rao
Partner
Membership No. 047235

Place: Pune
Date: 29th January 2016

