

**DATE : October 20, 2016**  
**REF. : PIL/DVN/L-296/2016-17**

|                                                                                                                                          |                                                                                                                                                                                  |
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| <b>Security Code No.: 522205</b>                                                                                                         | <b>Company Code- PRAJIND</b>                                                                                                                                                     |
| <b>BOMBAY STOCK EXCHANGE LIMITED</b>                                                                                                     | <b>NATIONAL STOCK EXCHANGE OF INDIA LTD.</b>                                                                                                                                     |
| <b>PHIROZE JEEJEEBHOY TOWERS,<br/>25TH FLOOR, DALAL STREET,<br/>MUMBAI - 400 001<br/>Fax: 022-<br/>22723121/3719/2037/2039/2041/2061</b> | <b>EXCHANGE PLAZA, 5TH FLOOR,<br/>PLOT NO. C/1, G BLOCK,<br/>BANDRA-KURLA COMPLEX,<br/>BANDRA (EAST),<br/>MUMBAI - 400 051<br/>Fax: 022 – 66418124/25/26, 2659 8237 /<br/>38</b> |

Dear Sir / Madam,

This is to inform that pursuant to the provisions of the Praj Employee Stock Option Plan 2011, some of the option grantees have exercised 2,65,670 Stock grants equivalent to 2,65,670 Equity shares of face value Rs. 2/- each of the Company.

Accordingly, the duly authorised Compensation & Share Allotment Committee of the Board of Directors of the Company has allotted 2,65,670 Equity shares on 20<sup>th</sup> October, 2016 at an exercise price of Rs.55.75 per Equity share to the option grantees in terms of Praj Employee Stock Option Plan 2011.

Consequently, the issued, subscribed and paid- up share capital of the Company stands increased to 178,644,426 Equity shares of Rs.2/- each .

**For PRAJ INDUSTRIES LIMITED**



**DATTATRAYA NIMBOLKAR**  
**COMPANY SECRETARY**

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