bagla GROUP

HINDUSTAN ADHESIVES LIMITED

To,
The General Manager,
Corporate Relationship Department,
BSE Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400023

17.02.2022

Dear Sir,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, regarding investment in Bagla Tecvision Private Limited.

With reference to the above-mentioned subject, we would like to inform you that the Company has made an investment of Rs. 9,73,800 (Nine Lacs Seventy three thousand and Eight Hundred Only) by acquiring shares of 97,380 (Ninety Seven Thousand and Three Hundred Eighty) i.e. 6.40% in the Right Issue of Bagla Tecvision Private limited. Earlier the company has made an investment of Rs. 15,02,400 (Fifteen Lacs Two Thousand and Four Hundred Rupees Only) by acquiring shares of 1,50,240 (One Lac Fifty Thousand and Two Hundred forty) i.e. 19.76% in the Right Issue of Bagla Tecvision Private limited as on 18.12.2021.

Total investment made by the Company in Bagla Tecvision private limited is Rs. 24,76,200(taking into consideration with earlier investments) by acquiring 2,47,620 equity shares constituting 16.28% of total paid up share capital, pursuant to Section 186 and any other applicable provisions of the Companies Act, 2013 read with the Rules thereunder (including any statutory modifications or re-enactment thereof, for the time being in force).

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure -I.

You are requested to take the aforesaid on your record and disseminate the same for information to the public.

Thanking You,

Yours Faithfully

For HINDUSTAN ADHESIVES LIMITED

Madhusudan Bagla
(Managing Director)
DIN-01425646

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Annexure-1

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief as size,turnover etc.	Bagla Tecvision Private Limited **Authorised capital:** 1,60,00,000/- (Rupees One crores and Sixty Lacs only) **Issued Capital:** 1,52,04,800/- (One crores Fifty Two Lacs and Four Thousand Eight Hundred only)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Bagla Tecvision Private Limited is a related party of the Company. Promoters of the Company are interested in the Bagla Tecvision Private Limited to the extent of their shareholding in the Company.
3.	Industry to which the entity being acquired belongs	Sports and Sports related Health Fields
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business of Development of application (APP) for sports management and other related activities and to develop, organize, promote, establish, acquire, run or manage Health clubs and Health centres, Yoga centres, Massage Parlours, Beauty Parlours, fitness centres, indoor stadiums, sports physiotherapy, centers, sports bars, aerobic clubs, fitness centres, yoga centres, slimming centers, nutrition clinics and sports and games clubs and Gymnasiums.
5.	Brief details of any governmental or regulatory approval for the required acquisition	Requisite approvals have been obtained for making the investment.
6.	Indicative time period for completion of the acquisition	Allotment made on February 12, 2022.
7.	Nature of consideration whether cash consideration or share swap and details of the same	Investment in securities is made for cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired	Securities are acquired at face value. Total number of securities acquired is 97,380 equity shares on Rs.10/- each - Rs.9,73,800/-

9.	Percentage of shareholding / control acquired and/ or number of shares acquired	6.40% shareholding
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	Bagla Tecvision Private Limited is incorporated on January 13, 2020, to inter alia carry on activity as mentioned above in point no. 4.