

09.09.2022

To,

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400023

Scrip Code: 514428

Subject: Reply to the clarification sought on price movement of the shares of the company

Dear Sir(s),

This is with reference to your email dated 08th September, 2022 seeking clarification regarding the current price movement in the share price of the company. In this regards, we wish to inform you that all the material information/announcement that may have bearing on the operations/performance of the Company which includes all the necessary disclosures in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under insider trading regulation, have always been disclosed by the Company within the stipulated time. There is no pending information or announcement which have a bearing on price movement of the Company.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking You,

Yours Faithfully

For HINDUSTAN ADHESIVES LIMITED

M.S. Bagla
(Managing Director)
DIN-01425646