



**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**



Stock of the nation

Ref: NSE/LIST/ 12043

July 07, 2017

The Company Secretary
GM Breweries Limiteds
Ganesh Niwas,
S. Veer Savarkar Marg,
Prabhadevi,
Mumbai- 400025.

Dear Sir/Madam,

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ending June 30, 2017.

This is with reference to Regulation 33 and Regulation 97 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding submission of financial results by listed entities and monitoring of "Adequacy/Accuracy of the Disclosures" submitted by the listed entities and the SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

It has been observed that the company has not complied with the following;

1. Adoption of Ind AS for the quarter ended June 30, 2017.
2. Format prescribed in Schedule III to the Companies Act, 2013
3. Reconciliation of Profit & loss not given.

In view of the above, you are requested to provide explanations to the Exchange within 5 working days from the date of the letter in respect of the non-compliance.

In case of any further queries you may contact the following;

Ritu Farsaiya- 022-26598236/31

Yogesh Deshmukh- 022-26598236/31

Joyce Rodrigues- 022-26598236/31

Yours faithfully,
For National Stock Exchange of India Ltd.

Kautuk Upadhyay
Manager