Date:- 15th May, 2026

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Ref: Annvrridhhi Ventures Limited (Formerly known as J. Taparia Projects Limited)
(Script code: 538539)

ISIN: INE075K01013

Sub: Monitoring Agency Report for the quarter ended on 31st March, 2026

Dear Sir/Madam,

Pursuant to Regulation 32(6) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 82(4) of The SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, please find attached herewith the Monitoring Agency Report for the quarter ended on 31st March, 2026, issued by Acuite Ratings and Research Limited, Monitoring Agency, appointed to monitor the utilisation of proceeds of the Right Issue of the Company. There is no variation / deviation in the utilisation of such funds.

The aforesaid information is also being disclosed on the website of the Company www.annvrridhhi.com

Kindly take the above intimation on the record.

Thanking you,

For Annvrridhhi Ventures Limited
(Formerly known as J. Taparia Projects Limited)

SAKINA TALIBHUSEIN LOKHANDWALA
Digitally signed by SAKINA TALIBHUSEIN LOKHANDWALA
Date: 2026.05.15 19:26:52 +05'30'

Sakina Lokhandwala
Company Secretary and Compliance Officer
ICSI Membership No.: A60515

Report of the Monitoring Agency (MA)

Name of the issuer	: Annvrridhhi Ventures Limited
For quarter ended	**:** Q4-FY2025-26
Name of the Monitoring Agency	: Acuité Ratings and Research Limited
(a) Deviation from the objects	: No Deviation is observed.
(c) Any other material fact to be highlighted	**:** None

Declaration:
We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.
The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.
We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Vikas Y Mishra

Digitally signed by Vikas Y Mishra
Date: 2026.05.15 19:06:48 +05'30'

Signature:
Vikas Mishra
Deputy Vice President - Process Excellence

Report Date: May 15, 2026

1. Issuer Details:

Name of the issuer : Annvrridhhi Ventures Limited

Names of the promoter:

Promoters
Mr. Sarvesh Manmohan Agrawal
Mr. Chirayu Agrawal
Mr. Manmohan Shreegopal Agrawal (Promoter Group)
M/s. Swanayra Global LLP (Promoter Group)

Industry/sector to which it belongs : Other Agricultural Products / Fast Moving Consumer Goods

2. Issue Details:

Issue Period : November 17, 2025 to December 16, 2025
Type of issue : Right Issue
Type of specified securities : Equity Share
IPO Grading, if any : Not Applicable
Issue size : INR 37.800 Cr.

The Company has collected INR 7.40 Crores till March 2026, representing 25% of the initial partly paid-up equity call. The remaining 75% will be received through future calls. Out of 3.78 Crore approved shares, 2.96 Crore shares were allotted, resulting in expected proceeds of INR 29.622 Crores versus the originally planned INR 37.800 Crores.

3. Details of the arrangement made to ensure the monitoring of issue proceeds

Particulars	Reply from the issuer	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments the Board of Directors
1. Whether all utilization is as per the disclosures in the Offer Document?	Yes	Documents provided by the issuer, Bank Statement, Invoices and Statutory Auditors Certificate etc.	Yes, utilisations in the respective objects are as per disclosures by the company.	**The Audit Committee noted that there are no deviations, and the funds which have been utilized till date were utilized for the purpose stated in the Offer Document.**
2. Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	Not Applicable		No material deviation is observed.	**Not Applicable**
3. Whether the means of finance for the disclosed objects of the issue has changed?	No		No change is observed.	**NIL**
4. Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable		The issuer has not appointed any other Monitoring Agency earlier.	**Not Applicable**
5. Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes		No Government / Statutory approval is required for objects.	Not Applicable
6. Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Yes		No arrangement pertaining to technical assistance / collaboration is required with reference to the object.	**Not Applicable**
7. Are there any favorable events improving the viability of these object(s)?	No		No favorable event is observed that may improve the viability of these objects.	**NIL**

8. Are there any unfavorable events affecting the viability of the object(s)?	No		No unfavorable event is observed affecting the viability of these objects.	**NIL**
9. Is there any other relevant information that may materially affect the decision making of the investors?	No		No relevant information is evident that may materially affect the decision making of the investors.	**NIL**

4. Details of object(s) to be monitored:

i. Cost of object(s)

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) [INR Cr.]	Revised Cost	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangement
1	Working Capital Requirement	Documents provided by the issuer, Bank Statement, Invoices and Statutory Auditors Certificate etc.	32.130	-	No change is observed.	NA	NA	NA
2	General Corporate Purposes		4.790	-	No change is observed.	NA	NA	NA
3	Issue Related Expenses		0.880	-	No change is observed.	NA	NA	NA
	Total		**37.800**	-				

Report Date: May 15, 2026

ii. Progress in the object(s) –

Sr. No.	Item Heads	Source of information / Certifications considered by the Monitoring Agency for the preparation of report	Amount as proposed in the Offer Document [INR Cr.]	Amount raised [INR Cr.]	Amount utilized [INR Cr.]			Total unutilized amount [INR Cr.]	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors	
					As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Working Capital Requirement		32.130		6.500	-	6.500	-	As per the Letter of Offer, INR 32.130 crores were proposed for utilisation by March 31, 2026, subject to full subscription and allotment of the Rights Issue. However, due to non-achievement of full subscription and allotment, only INR 6.500 crores have been deployed towards the said object.	Utilisation is ongoing	Will be utilised within the period mentioned in the offer document.
2	General Corporate Purposes	Documents provided by the issuer, Bank Statement, Invoices and Statutory Auditors Certificate issued by the M/s. VRCA & Associates.	4.790	Not Confirmed	0.122	0.011	0.133	-	As per the Letter of Offer, INR 4.790 crores were proposed for utilisation by March 31, 2026, subject to full subscription and allotment of the Rights Issue. However, due to non-achievement of full subscription and allotment, only INR 0.133 crores have been deployed towards the said object.	Utilisation is ongoing	Will be utilised within the period mentioned in the offer document.
3	Issue Related Expenses		0.880		0.691	0.059	0.750	-	As per the Letter of Offer, INR 0.880 crores were proposed for utilisation by March 31, 2026, subject to full subscription and allotment of the Rights Issue. However, due to non-achievement of full subscription and allotment, only INR 0.750 crores have been deployed towards the said object.	Utilisation is ongoing	Will be utilised within the period mentioned in the offer document.
	Total		**37.800**	**7.405**	**7.312**	**0.070**	**7.383**	**0.023**	INR 0.023 Cr. available in the SBI Monitoring Right Issue Account.		

iii. Deployment of unutilised IPO/FPO/Rights Issue Proceeds: Not Applicable

Sr. No.	Type of instrument and name of the entity invested in	Amount invested ([INR Cr.]	Maturity date	Earning [INR Cr.]	Return on Investment (%)	Market Value as at the end of quarter [INR Cr.]
-	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**

iv. Delay in implementation of the object(s): Not Applicable

Object(s)	Completion date		Delay [Number of days or months]	Comments of the Issuer's Board of Directors	
	As per the offer document	Actual		Reason for delay	Proposed course of action
-	-	-	-	NA	NA

5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document

Sr. No.	Item Head	Amount (INR)	Source of information/certifications considered by Monitoring Agency for preparation of report	Comments of The Monitoring Agency	Comments of the Board of Directors
1	Tax Payment	1,12,541.00	As per the documents provided by the issuer, including Statutory Auditors Certificate.	No Comments	The Audit Committee noted that there are no deviations and the funds which have been utilized till date were utilized for the purpose stated in the offer document
2	Misc. Expenses	200.81			
	Total	**1,12,741.80**			

Disclaimer:

a) This Report is prepared by Acuité Ratings & Research Limited (hereinafter referred to as "Monitoring Agency/MA"). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

About Acuité Ratings & Research

Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.