



SSML: / L & S/12-13

27th July, 2012.

Bombay Stock Exchange Limited
Deputy General Manager,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 021.

Sub : Outcome of Board Meeting
Re : Unaudited Financial Results for the quarter
ended 30th June, 2012.

Dear Sir,

We hereby inform you that our Board at its meeting held on 27th July, 2012 have inter alia : -

1. Approved Unaudited Financial Results of the Company for the quarter ended 30th June, 2012. We are enclosing duly signed Results for the quarter ended 30th June, 2012 as approved by the Board along with Limited Review Report.
2. Accepted the resignation of Smt. Vijaylaxmi A. Poddar, Executive Director from the Board of the Company w.e.f. 30th May, 2012.
3. Appointed Shri. Gaurav P. Poddar as an Additional Director and Executive Director on the Board of the Company w.e.f. 1st August, 2012.

This is for your information and records.

Thanking you,

Yours faithfully,
For Siyaram Silk Mills Limited


William Fernandes
Company Secretary

Encl : a/a.

CC -

National Stock Exchange of India Limited

Listing Dept
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051.

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (India)
Ph: 3040 0500, Fax: 3040 0599, Email: william.fernandes@siyaram.com

www.siyaram.com

Registered Office: H – 3/2, MIDC, A – Road, Tarapur, Boisar, Thane – 401 506 (Mah.)

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012.

PART I

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	Income From Operations				
	a) Net Sales/Income from operations (Net of Excise Duty)	20,506	26,563	18,014	90,948
	b) Other operating income	55	179	107	556
	Total Income From Operation (Net)	20,561	26,742	18,121	91,504
2	Expenditure				
	a) Cost of materials consumed	8,694	9,668	7,869	37,000
	b) Purchases of stock-in-trade	2,350	3,258	3,303	11,647
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,108)	2,804	(2,528)	(2,646)
	d) Employee benefits expense	1,868	1,685	1,363	6,282
	e) Processing and labour Charges	2,160	2,582	2,355	10,459
	f) Depreciation and amortisation expense	517	578	507	2,231
	g) Other expenses	4,299	3,525	3,547	17,159
	Total	18,780	24,100	16,416	82,132
3	Profit From Operations Before Other Income & Finance Costs (1-2)	1,781	2,642	1,705	9,372
4	Other income	281	332	158	1,151
5	Profit From Ordinary Activities Before Finance Costs (3+4)	2,062	2,974	1,863	10,523
6	Finance costs	530	652	480	2,402
7	Profit From Ordinary Activities After Finance Costs (5-6)	1,532	2,322	1,383	8,121
8	Tax Expenses - Current Tax	550	610	460	2,550
	- Deferred Tax (Assets)/Liability	(49)	9	(30)	(102)
9	Net Profit From Ordinary Activities After Tax (7-8)	1,031	1,703	953	5,673
10	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937
11	Reserve (Excluding Revaluation Reserve)				25,775
12	Earning Per Share of Rs.10/- each : Basic & Diluted (Rs.)	11.00	16.75	10.17	59.12

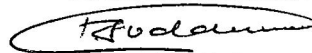
PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	i) Number of Shares	3,087,113	3,087,113	3,087,113	3,087,113
	ii) Percentage of Shareholding	32.94	32.94	32.94	32.94
2	Promoters & Promoter Group Shareholding				
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil
	b) Non Encumbered				
	- Number of Shares	6,284,935	6,284,935	6,284,935	6,284,935
	- Percentage of Shares (As a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the total Share Capital of the Company)	67.06	67.06	67.06	67.06
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	17			
	Disposed off during the quarter	17			
	Remaining unresolved at the end of the quarter	NIL			

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.07.2012. The Statutory Auditors have carried out a limited review of the above financial results.
- The activities of the Company relate to only one segment i.e. Textiles.
- The previous years/periods figures have been regrouped/rearranged to be in conformity with the revised schedule VI of the Companies Act, 1956.

For SIYARAM SILK MILLS LTD.



(Ramesh Poddar)
Chairman & Managing Director

Place : Mumbai
Date : 27/07/2012

~~REF. NO.~~

REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SIYARAM SILK MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Siyaram Silk Mills Limited for the period ended 30th June 2012 except for the disclosure regarding 'Public Shareholding' and 'promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



Dilip J. Thakkar

DILIP J. THAKKAR
PARTNER
MEMBERSHIP NO. 005369

PLACE : MUMBAI

DATE : 27TH JULY, 2012