



20th May, 2016

To,

BSE Limited,
Phiroze Jijibhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code : 503811

National Stock Exchange of India
Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Company Symbol : SIYSIL

Sub: Outcome of Board Meeting.

Dear Sir/ Madam,

We have to inform you that our Board at its meeting held on 20th May 2016, has interalia :-

1. Approved Standalone and Consolidated Audited Financial Results of the Company for the year ended 31st March, 2016. We are enclosing duly signed Standalone and Consolidated Audited Financial Results for the year ended 31st March, 2016 as approved by the Board along with Auditors Report thereon of M/s. Jayantilal Thakkar & Co., Statutory Auditors and with duly signed prescribed Form A.
2. The Board did not recommend any final dividend and confirmed the Interim Dividend declared at the Board meeting held on 9th March, 2016 as final Dividend for the financial year ended 31st March, 2016.
3. Approved the re-appointment of Shri. Pawan D. Poddar as Joint Managing Director for a period of 5(five) years w.e.f. 1st August, 2016 and remuneration payable to him, subject to approval of the members.

Please take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR SIYARAM SILK MILLS LIMITED

William Fernandes
Company Secretary

Encl : a/a.

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Internet: www.siyaram.com

CIN : L17116MH1978PLC020451

Registered Office: H – 3/2, MIDC, A – Road, Tarapur, Boisar, Thane – 401 506 (Mah.)