

RAMESHKUMAR D. PODDAR

B -307, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (East), Mumbai 400 013

16th March, 2017.

The BSE Limited, Mumbai
P. J. Towers,
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

The Compliance Officer
Siyaram Silk Mills Ltd.
B-5, Trade World,
Kamala City, Senapati Bapat Marg
Lower Parel (W), Mumbai 400 013

Dear Sir,

Re: **Disclosure under Regulation 10 (6) of SEBI (Acquisition of Shares & Takeovers) Regulation, 2011 ("Takeover Regulations")**

I am writing this letter on behalf of PKP Enterprises LLP, myself, Smt. Ashadevi R. Poddar, Shri. Pawankumar D. Poddar, Shri. Avnish P. Poddar, Shri. Anurag P. Poddar, Smt. Sangeeta P. Poddar, Shri. Gaurav P. Poddar, Shri. Ankit P. Poddar, Shri. Shrikishan D. Poddar and Smt. Vibha S. Poddar (the Acquirers of Shares of Siyaram Silk Mills Limited) and on behalf of GPP Enterprises LLP, HSP Enterprises LLP and DPP Enterprises LLP (the Transferors of Shares of Siyaram Silk Mills Ltd) on the basis of authority given by them.

Further, with reference to our intimation under regulation 10(5) of Takeover Regulations emailed on 03.03.2017, the Acquirers have acquired 42,54,364 (45.38%) Equity Shares of Siyaram Silk Mills Limited on 15.03.2017 by way of inter se transfer amongst promoters/promoter group by way of purchase and sale on the block deal window of National Stock Exchange of India Limited. The aggregate shareholding of the promoters and promoter group prior to the transfers and after the transfers has remained unchanged.

In connection please find enclosed herewith disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,


(RAMESHKUMAR D. PODDAR).

Encl: As above.

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SIYARAM SILK MILLS LIMITED			
2.	Name of the acquirer(s)	1. PKP Enterprises LLP. 2. Shri. Rameshkumar D. Poddar 3. Smt. Ashadevi R. Poddar 4. Shri. Pawankumar D. Poddar 5. Shri. Avnish P. Poddar 6. Shri. Anurag P. Poddar 7. Smt. Sangeeta P. Poddar 8. Shri. Gaurav P. Poddar 9. Shri. Ankit P. Poddar 10. Shri. Shrikishan D. Poddar 11. Smt. Vibha S. Poddar			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Restructuring of Promoter holding by inter - se transfer amongst promoters/promoter group by way of purchase and sale on the block deal window of National Stock Exchange of India Limited.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes. The Disclosure was made on 3rd March, 2017 to BSE Limited and National Stock Exchange of India Limited in respect of intimation of the proposed acquisition. Yes Emailed on 3rd March, 2017(BSE Ltd and National Stock Exchange of India Ltd).			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	AS PER ANNEX - A		Yes	
	b. Date of acquisition	15th March, 2017		on or after 10th March, 2017.	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	4254364 (45.38%) Equity Shares(refer to ANNEX -B)		Yes	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	4254364(45.38%) Equity Shares(refer to ANNEX -B)		Yes	
	e. Price at which shares are proposed to be acquired / actually acquired	Rs.1680/- per equity share of Rs.10/- each.		Yes	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer / Transferee(*)	AS PER ANNEX - B			
	b. Each Seller / Transferor				

Ramesh Kumar D. Poddar

(RAMESHKUMAR D. PODDAR)

AUTHORISED PERSON

Place : Mumbai

Date 16th March, 2017.

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

ANNEXURE - A

RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

- a. Name of the Acquirer**
- 1 PKP Enterprises LLP
 - 2 Shri. Rameshkumar Poddar
 - 3 Smt. Ashadevi Poddar
 - 4 Shri. PawanKumar D. Poddar
 - 5 Shri. Avnish Poddar
 - 6 Shri. Anurag Poddar
 - 7 Smt. Sangeeta P. Poddar
 - 8 Shri. Gaurav P. Poddar
 - 9 Shri. Ankit P. Poddar
 - 10 Shri. Shrikishan Poddar
 - 11 Smt. Vibha S. Poddar

- b. Name of the Seller**
- 1 GPP Enterprises LLP
 - 2 HSP Enterprises LLP
 - 3 DPP Enterprises LLP



(RAMESHKUMAR D. PODDAR)

AUTHORISED PERSON

Place : Mumbai

Date : 16th March, 2017.

Annexure - B

**RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013**

		Before the proposed transaction		After the proposed transaction		No. of Shares transferred / acquired
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	
a.	Acquirer(s) and PACs (other than					
1	PKP Enterprises LLP	25	0.00	2223787	23.72	2223762
2	Shri. Rameshkumar Poddar	108999	1.16	333899	3.56	224900
3	Smt. Ashadevi Poddar	3 62 661	3.87	6 45 411	6.89	282750
4	Shri. Pawankumar Poddar	98 499	1.05	1 56 352	1.67	57853
5	Shri. Avnish Poddar	1 05 000	1.12	3 29 899	3.52	224899
6	Shri. Anurag Poddar	1 04 999	1.12	3 29 899	3.52	224900
7	Smt. Sangeeta Poddar	1 40 661	1.50	1 98 510	2.12	57849
8	Shri. Gaurav P. Poddar	1 65 500	1.77	3 90 400	4.16	224900
9	Shri. Ankit P. Poddar	1 65 499	1.77	3 90 400	4.16	224901
10	Shri. Shrikishan Poddar	82 500	0.88	3 07 400	3.28	224900
11	Smt. Vibha S. Poddar	1 49 161	1.59	4 31 911	4.61	282750
	TOTAL	14 83 504	15.83	57 37 868	61.21	42 54 364
b.	Seller (s)					
1	GPP Enterprises LLP	2223862	23.72	100	0.00	-2223762
2	HSP Enterprises LLP	899725	9.60	125	0.00	-899600
3	DPP Enterprises LLP	1131118	12.07	116	0.00	-1131002
	TOTAL	42 54 705	45.39	341	0.00	-4254364
TOTAL A+B		57 38 209	61.21	57 38 209	61.21	0.00

Ramesh Kumar
(RAMESHKUMAR D PODDAR)

Dated : 16th March, 2017

Place : MUMBAI