

**IFB Agro Industries Limited**

Plot No. - IND-5, Sector-1,
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675, Fax : 033-2442-1003
Website : www.ifbagro.in
CIN : L01409WB1982PLC034590

28/05/2014

The Manager
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary,
Bombay Stock Exchange of India Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir,

Sub : Audited Financial Results, Segment Report and Statement of
Assets & Liabilities for the year ended 31st March 2014

Pursuant to the provisions of Clause 41 of the Listing Agreement with the Stock Exchanges, we are enclosing herewith the Audited Financial Results for the year ended 31st March 2014 duly signed, which have been approved by the Board of Directors at their meeting held on 28th May 2014.

Thanking you,

Yours faithfully
for IFB AGRO INDUSTRIES LIMITED

A handwritten signature in black ink, appearing to read 'Shyamal Bandopadhyay', written over a horizontal line.

(SHYAMAL BANDOPADHYAY)
SR. VP-FINANCE & COMPANY SECRETARY

IFB AGRO INDUSTRIES LIMITED
Regd. Office: Plot No. IND -5, Sector-1
East Kolkata Township
Kolkata 700107

CIN : L01409WB1982PLC034590

STATEMENT OF AUDITED/UNAUDITED/REVIEWED FINANCIAL RESULTS
For the year ended 31st March, 2014

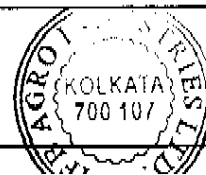
Part I		Quarter Ended			Year Ended	
		31.03.2014 Unaudited	31.12.2013 Reviewed	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
SL NO	PARTICULARS					
1	Income from Operations					
	(a) Net Sales	9,393.59	12,353.54	8,215.95	48,922.39	45,138.14
	(b) Other Operating Income	233.20	552.95	238.15	1,766.16	1,093.94
	Total Income from Operations (net)	9,626.79	12,906.49	8,454.10	50,688.55	46,232.08
2	Expenditure:					
	a) Cost of materials consumed	5,275.29	8,772.85	5,185.25	30,379.15	24,730.28
	b) Purchase of stock in trade	800.42	1,021.20	256.45	8,075.74	7,718.74
	c) Changes in inventories of finished goods, WIP and stock in trade	782.24	(400.30)	319.95	(2.88)	54.23
	d) Employee benefits expense	625.01	480.13	791.29	2,049.69	2,137.46
	e) Depreciation, amortisation and impairment expenses	270.45	223.35	249.75	929.62	1,123.38
	f) Other expenditure	1,521.41	1,415.98	1,320.31	5,663.71	6,816.70
	Total Expenditure	9,274.82	11,513.21	8,123.00	47,095.03	42,580.79
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	351.97	1,393.28	331.10	3,593.52	3,651.29
4	Other Income	201.37	40.24	214.01	365.28	297.02
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	553.34	1,433.52	545.11	3,958.80	3,948.31
6	Finance Costs	3.91	9.93	9.25	36.84	38.14
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	549.43	1,423.59	535.86	3,921.96	3,910.17
8	Exceptional items	2,100.00	-	-	2,100.00	-
9	Profit from Ordinary Activities before Tax (7+8)	2,649.43	1,423.59	535.86	6,021.96	3,910.17
10	Tax expenses	707.29	518.63	135.76	1,854.42	1,290.15
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	1,942.14	904.96	400.10	4,167.54	2,620.02
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,942.14	904.96	400.10	4,167.54	2,620.02
14	Paid up Equity Share capital (face value Rs 10/- each, fully paid up)	936.71	900.51	900.51	936.71	900.51
15	Reserves excluding Revaluation Reserves	19,668.33			19,668.33	14,856.43
16 (i)	Earning Per Share (EPS) (before extraordinary items) of Rs 10/- each					
	a) Basic	21.39	10.05	4.74	46.19	32.30
	b) Diluted	21.39	10.05	4.74	46.19	32.30
16 (ii)	Earning Per Share (EPS) (after extraordinary items) of Rs 10/- each					
	a) Basic	21.39	10.05	4.74	46.19	32.30
	b) Diluted	21.39	10.05	4.74	46.19	32.30
Part - II						
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	3,279,431	3,279,431	3,602,201	3,279,431	3,602,201
	- Percentage of shareholding	35.01%	36.42%	40.00%	35.01%	40.00%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of shares	6,087,680	5,725,680	5,402,910	6,087,680	5,402,910
	- Percentage of shares (as a % of the total share capital of the Company)	64.99%	63.58%	60.00%	64.99%	60.00%

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter
 Received during the quarter
 Disposed off during the quarter
 Remaining unresolved at the end of the quarter

Quarter ended March 31, 2014

Nil
 0
 0
 Nil



IFB AGRO INDUSTRIES LIMITED
Regd. Office: Plot No. IED -5, Sector-1
East Kolkata Township
Kolkata 700107

Segment wise Revenue, Results and Capital Employed for the year Ended 31st March 2014
Under Clause 41 of the Listing Agreement

	Rs in lacs				
	Quarter Ended			Year Ended	
	31.03.2014 Unaudited	31.12.2013 Reviewed	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
1. Segment Revenue (Net of excise duty)					
a) Spirit, Liquor and Spirituous Beverages	6,849.34	7,566.42	6,481.03	28,060.64	28,999.00
b) Marine products	2,777.45	5,340.07	1,973.07	22,627.91	17,233.08
Total	9,626.79	12,906.49	8,454.10	50,688.55	46,232.08
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/ Income from Operations	9,626.79	12,906.49	8,454.10	50,688.55	46,232.08
2. Segment Results before tax and interest					
a) Spirit, Liquor and Spirituous Beverages	2,272.45	1,009.05	277.21	4,662.27	2,608.77
b) Marine products	238.00	380.00	115.29	1,102.21	1,144.83
Total	2,510.45	1,389.05	392.50	5,764.48	3,753.60
Less: Interest	3.91	9.93	9.25	36.84	38.14
Add: Other un-allocable income net of un-allocable expenditure	142.89	44.47	152.61	294.32	194.71
Total Profit Before Tax	2,649.43	1,423.59	535.86	6,021.96	3,910.17
3. Capital Employed (segment assets-segment liabilities)					
a) Spirit, Liquor and spirituous beverages	11,270.84	10,249.94	8,243.23	11,270.84	8,243.23
b) Marine products	2,191.75	4,002.43	2,117.67	2,191.75	2,117.67
c) Unallocable	7,142.45	3,729.97	5,396.04	7,142.45	5,396.04
Total	20,605.04	17,982.34	15,756.94	20,605.04	15,756.94

Notes:**1. Statement of Assets and Liabilities as at March 31, 2014**

Particulars	Rs in lacs	
	As at 31.03.2014	As at 31.03.2013
A. EQUITIES AND LIABILITIES		
Shareholders' funds		
(a) Share Capital	936.71	900.51
(b) Reserves and surplus	19,668.33	14,856.43
Sub - total	20,605.04	15,756.94
Non-current liabilities		
(a) Deferred tax liabilities (net)	929.24	443.20
(b) Other long term liabilities	400.02	400.02
(c) Long-term provisions	151.08	111.55
Sub - total	1,480.34	954.77
Current liabilities		
(a) Short-term borrowings	420.96	-
(b) Trade payables	686.23	391.95
(c) Other current liabilities	2,341.75	1,462.54
(d) Short-term provisions	62.38	12.51
Sub - total	3,511.32	1,867.00
Total - Equity and Liabilities	25,596.70	18,578.71
B. ASSETS		
Non-current assets		
(a) Fixed assets	11,829.04	7,377.85
(b) Non-current investments	296.17	296.17
(c) Long-term loans and advances	63.26	149.83
(d) Other non current assets	220.01	193.91
Sub - total	12,408.48	8,017.76
Current assets		
(a) Current Investments	500.00	-
(b) Inventories	2,447.84	3,078.55
(c) Trade Receivables	923.93	653.74
(d) Cash & cash equivalents	4,886.38	4,492.68
(e) Short term loans and advances	2,177.27	2,301.38
(f) Other Current assets	2,252.80	34.60
Sub - total	13,188.22	10,560.95
Total - Assets	25,596.70	18,578.71

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May 2014.

3. The Company has made preferential allotment of 3,62,000 equity shares of Rs. 10 each for cash at Rs. 188 per share (including premium of Rs. 178 per share) to the promoter group, aggregating to Rs. 680.56 lacs on March 13, 2014. The above shares got listed on BSE and NSE.

4. The proceeds of Rs 680.56 lacs from the Preferential Allotment of equity shares are held in 'cash and cash equivalent' on March 31, 2014, pending utilisation in capital projects and working capital.

5. The Company exited the Indian Made Foreign Liquor business by selling its self generated trade names/copyrights wef February 27, 2014 at a consideration of Rs. 2100 lacs and shown under the head exceptional item.

6. Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.

7. The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to December 31, 2013.

8. Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.

By order of the Board

A.K Banerjee
Managing Director

Kolkata
Dated : 28th May, 2014

