

**Gulf Oil Corporation Limited****Corporate Office**

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4th July, 2014

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: 022-22723121/2027/ 2041/ 2061/
2037/2039/3719

National Stock Exchange of India
Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax: 022 – 2659 8237/38, 2659 8347/48

Dear Sir,

Disclosure under Regulation 29 of SEBI (SAST) Regulations, 2011 received from Mr.Girdharilal V. Lakhi.

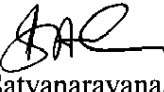
Ref: BSE Scrip Code – 506480 / NSE Scrip Symbol – GULFCORP

Please find enclosed Disclosure under Regulation 29 of SEBI (SAST) Regulations, 2011 received by the Company from Mr.Girdharilal V. Lakhi, in connection with sale of 19,84,277 equity shares of our Company.

This is for your information and records.

Thanking You,

Yours faithfully
For **Gulf Oil Corporation Limited**

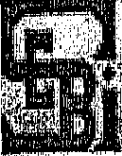

A.Satyanarayana
Company Secretary

Encl: a/a

भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GULF OIL CORPORATION LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GIRDHARILAL V. LAKHI PAC - AS PER ANNEXURE A		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE / NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	3224287	6.5042	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL		
c) Voting rights (VR) otherwise than by shares	NIL		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL		
e) Total (a+b+c+d)	3224287		
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1984277	4.0028	
b) VRs acquired /sold otherwise than by shares	NIL		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL		
d) Shares encumbered /invoked/released by the acquirer	NIL		
e) Total (a+b+c+/-d)	1984277		


भारतीय प्रतिभूति और विनियम बोर्ड
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After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	1240010	2.5014	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	ON 01-07-2014 → 2,00,000. 02-07-2014 → 17,84,277		
Equity share capital / total voting capital of the TC before the said acquisition / sale	49,57,2490		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,95,72,490		
Total diluted share/voting capital of the TC after the said acquisition	4,95,72,490		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Gudhai Lal Kishor
Signature of the acquirer / seller / Authorised Signatory

Place: MUMBAI

Date: 03-07-2014

Sheet1

ANNEXURE A

LIST OF PERSONS ACTING IN CONCERT

1	MANISH G LAKHI
2	DILIPKUMAR V LAKHI
3	KARUNA D LAKHI
4	CHIRAG D LAKHI

Guntha Lakshmi