



Gulf Oil Corporation Limited

18th March, 2015

**The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: 022-22723121/2027/2041/2061/3719**

**National Stock Exchange of India
Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax: 022 – 2659 8237/38, 2659 8347/48**

Corporate office

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Dear Sir/Madam,

Acquisition of Shares of our Company by Hinduja Power Limited, Mauritius by way of Inter-se transfer of shares between the Promoter Group entities.

Ref: BSE Scrip Code – 506480, NSE Scrip Symbol – GULFCORP

In response to queries from some of our Shareholders and media reports in regard to the aforesaid matter and pursuant to the applicable provisions of the Listing Agreement and other applicable provisions, if any, we would like to hereby inform you as follows:

Further to the advance Intimation by Hinduja Power Limited, Mauritius dated 10th March 2015 under Regulation 10(5) of SEBI (SAST) Regulations, 2011 about their proposed acquisition of GOCL shares on 17th March, we have been informed by Hinduja Power Limited, Mauritius (HPL), the Acquirer, that they have on 17th March 2015 acquired 2,97,18,167 equity shares of our Company from Gulf Oil International (Mauritius) Inc. (GOIMI) by way of Inter-se transfer of shares between the Promoter Group entities pursuant to the provisions of SEBI (SAST) Regulations, 2011. This transaction was effected by way of bulk/block deal on BSE Limited.

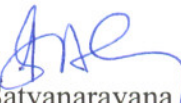
We would like to intimate that both the Acquirer (HPL) and the Seller (GOIMI) belong to the Promoter Group.

Both HPL and GOIMI are making the necessary disclosures under the SEBI (SAST) Regulations, 2011 and the SEBI (PIT) Regulations, 1992, to the aforesaid effect.

This is for your information and records.

Thanking You,

Yours faithfully
for **Gulf Oil Corporation Limited**


A. Satyanarayana
Company Secretary