NILAM CHAUDHARY
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Piplod, Svr College, Surat City, Surat-395 007, Gujarat, India.
Email: anil@vikram.in Call: 98241 02525

To, 19th May 2026

The BSE Limited Corporate Relations Department, P.J. Towers, Dalal Street, Mumbai-400 001. Scrip Code: 544488	**The National Stock Exchange of India Limited** Department of Corporate Services, Exchange Plaza, 5th Floor, Bandra-Kurla Complex, Mumbai-400 051. (Symbol: V I K R A M S O L R , Series EQ)	**Vikram Solar Limited** Biowonder, 11th Floor, Unit No 1102, 789, Anandapur Main Road, East Kolkata Township, Kolkata 700107, West Bengal, India

Dear Sir/Madam,

Sub: Intimation of disclosure under Regulation 31 (1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Ref.: Target Company – Vikram Solar Limited (ISIN No.: INE078V01014)

Please find enclosed herewith disclosure under Regulation 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding details of creation of encumbrance by a member of promoter group in the Annexure.

Kindly take the same on record and oblige.

Nilam Chaudhary Digitally signed by Nilam Chaudhary Date: 2026.05.19 12:08:06 +05'30'

NILAM CHAUDHARY

ANNEXURE

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares ~~/ invocation of encumbrance/~~ ~~release of encumbrance~~, in terms of Regulation 31(1) ~~and 31(2)~~ of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VIKRAM SOLAR LIMITED
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited ("NSE") BSE Limited ("BSE")
Date of reporting	19.05.2026
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Nilam Chaudhary

Details of the creation of encumbrance: 30,00,000 Equity Shares of Vikram Solar Limited (ISIN: INE078V01014) Pledged by Nilam Chaudhary (DP ID: IN301330, CLIENT ID: 40353740) on 14.05.2026

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capit al	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Nilam Chaudhary	68,65,573	1.89%	-	-	Creation	14.05.2026	Pledge	Availing Finance	30,00,000	0.83%	JIO Credit Limited (DP ID: IN301549, CLIENT ID: 67312863)	30,00,000	0.83%
Vikram Capital management Private Ltd	11,17,92,900	30.85%	-	-	-	-	-	-	-	-	-	-	-
Gyanesh Chaudhary Family	7,30,86,090	20.17%	-	-	-	-	-	-	-	-	-	-	-
Gyanesh Chaudhary	1,02,86,905	2.84%	-	-	-	-	-	-	-	-	-	-	-
Pragya Jindal	8,50,000	0.23%	-	-	-	-	-	-	-	-	-	-	-
Prerna Rungta	2,50,000	0.07%	-	-	-	-	-	-	-	-	-	-	-
Pratibha Agarwal	50,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Gaurav Goel	41,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Meenakshi Chaudhary	4,970	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vikram India Limited	99,91,750	2.76%	-	-	-	-	-	-	-	-	-	-	-
VSL Ventures Private Limited	1,50,99,750	4.17%	1,50,99,750	4.17	-	-	-	-	-	-	-	1,50,99,750	4.17%
Total	22,83,18,938	63.01%	-	-	-	-	-	-	30,00,000	0.83%	-	1,80,99,750	5.00%`

Nilam Chaudhary

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Date: 2026.05.19 12:09:10 +05'30'

Signature

Date: 19.05.2026

The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.