

Ambuja Cement

ACL:SEC:

29 April 2015

Bombay Stock Exchange Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023 Fax No. 22723719/22723121/22722037 / 22722039 / 22722041/ 22722061 corp.relations@bseindia.com	National Stock Exchange of India Ltd., Plot No.C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400 051 Fax No.26598237 / 38 cmli@nse.co.in
Deutsche Bank Trust Company Americas Winchester House 1 Great Winchester Street London EC2N 2DB, Fax No.+44207547 6073 Ctas Documents <ctas.documents@db.com	Societe de la Bourse de Luxembourg, Avenue de la Porte Neuve L-2011 Luxembourg, B.P 165 FAX NO.00352 473298 "Luxembourg Stock Ex-Group ID " <ost@bourse.lu

Dear Sirs,

Sub: Intimation under the Listing Agreement

This is to inform you that the Board of Directors at its meeting held today, i.e. on 29th April, 2015 have approved the following:-

QUARTERLY FINANCIAL RESULTS

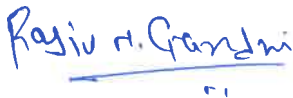
The Board approved the unaudited financial results for the first quarter ended 31st March, 2015.

The financial results in the prescribed format together with a copy of the Press Release and the Limited Review carried out by the Auditors of the Company of the said financial results as required under Clause 41 of the Listing Agreement are enclosed.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For AMBUJA CEMENTS LTD



RAJIV GANDHI
COMPANY SECRETARY
Membership No A11263

AMBUJA CEMENTS LIMITED

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Tel. : (91-22) 6616 7000 / 4066 7000, Fax : (91-22) 6616 7711 / 4066 7711
Regd. Off. : P. O. Ambuja Nagar, Taluka - Kodinar, Dist. - Junagadh, Gujarat
CIN : L26942GJ1981PLC004717, Website : www.ambujacement.com

AMBUJA CEMENTS LIMITED

CIN: L26942GJ1981PLC004717

Registered office : Ambujanagar P.O., Taluka - Kodinar, District - Gir Somnath, Gujarat - 362 715

Tel No. : 022-4066 7000 • Website: www.ambujacement.com • E-mail: shares@ambujacement.com

PART I

Statement of Standalone Unaudited Financial Results for the quarter ended 31/03/2015

Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014) (Refer Note 8)	Corresponding 3 months ended (31/03/2014) in the previous year	Previous Year ended (31/12/2014)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
₹ in Lakhs				
1 Income from operations				
a) Net sales / income from operations (Net of excise duty)	242,457	237,897	263,783	991,070
b) Other operating income	3,847	2,588	1,334	6,742
Total income from operations (net)	246,304	240,485	265,117	997,812
2 Expenses				
a) Cost of materials consumed	20,716	18,886	20,831	79,429
b) Purchases of stock-in-trade	419	1,481	77	4,059
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	98	6,155	5,347	1,591
d) Employee benefits expense	14,803	16,940	12,905	58,158
e) Depreciation and amortisation expense (Refer Note 4)	15,776	13,549	11,974	50,953
f) Power and fuel	53,678	55,293	57,832	226,522
g) Freight and forwarding : - On finished products	47,329	43,299	50,902	185,894
- On internal material transfer	14,744	12,824	13,941	57,995
	62,073	56,123	64,843	243,889
h) Other Expenses	43,522	49,784	44,380	191,320
Total expenses	211,085	218,211	218,189	855,921
3 Profit from operations before other income and finance costs	35,219	22,274	46,928	141,891
4 Other income :				
a) Interest income	5,283	5,494	6,105	23,121
b) Others (Refer Note 3 (a))	4,227	1,743	6,897	19,777
Total other income	9,510	7,237	13,002	42,898
5 Profit before finance costs	44,729	29,511	59,930	184,789
6 Finance costs	2,136	1,027	1,610	6,448
7 Profit before tax	42,593	28,484	58,320	178,341
8 Tax expense (Refer Note 3 (b))	10,824	(4,375)	6,319	28,705
9 Net profit for the period	31,769	32,859	52,001	149,636

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BY**

S R B C & CO LLP

MUMBAI



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Statement of Standalone Unaudited Financial Results for the quarter ended 31/03/2015				
Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014) (Refer Note 8)	Corresponding 3 months ended (31/03/2014) in the previous year	Previous Year ended (31/12/2014)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
₹ in Lakhs				
10 Paid-up equity share capital (Face value ₹ 2 each)	31,000	30,995	30,925	30,995
11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				979,338
12 Earnings per share (in ₹) : (of ₹ 2 each) (not annualised) :				
a) Basic	2.05	2.12	3.36	9.67
b) Diluted	2.05	2.12	3.36	9.66

See accompanying notes to the financial results

PART II

Select Information for the Quarter ended 31/03/2015				
Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended (31/03/2014) in the previous year	Previous Year ended (31/12/2014)
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding :				
- Number of shares	737,534,390	738,350,278	741,659,795	738,350,278
- Percentage of shareholding	47.59%	47.64%	47.97%	47.64%
2 Promoters and promoter group Shareholding :				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
Non-encumbered				
- Number of shares	780,308,553	780,308,553	780,308,553	780,308,553
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	50.34%	50.35%	50.46%	50.35%

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Particulars	3 months ended (31/03/2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	10
Disposed off during the quarter	10
Remaining unresolved at the end of the quarter	-

Notes :

- 1 The above results have been approved and taken on record by the Board of Directors at its meeting held on 29th April, 2015.
- 2 The Company has opted to submit standalone quarterly financial results during the year 2015.
- 3 a) Other income includes ₹ Nil for the quarter ended 31st March, 2015, ₹ 2,697 lakhs for the quarter ended 31st March, 2014, ₹ 882 lakhs for the quarter ended 31st December, 2014 and ₹ 3,579 lakhs for the year ended 31st December, 2014, written back towards interest on income tax relating to earlier years.
b) Tax expense is net of credit relating to earlier years, ₹ Nil for the quarter ended 31st March, 2015, ₹ 9,475 lakhs for the quarter ended 31st March, 2014, ₹ 8,093 lakhs for the quarter ended 31st December, 2014 and ₹ 17,568 lakhs for the year ended 31st December, 2014.
- 4 Pursuant to the enactment of the Companies Act 2013 ('the Act'), the Company has, effective 1st January, 2015, reviewed and revised the estimated useful lives of fixed assets, as per the life indicated in the Act. Accordingly, as per the transition provisions of the Act, the Company has adjusted ₹ 10,663 lakhs (net of tax of ₹ 5,490 lakhs) in opening balance of "Surplus in the statement of profit and loss" as on 1st January, 2015. Further, as a result of this change, depreciation for the quarter ended 31st March, 2015 is higher by ₹ 3,964 lakhs.
- 5 During the quarter the Company has participated in the e-auction of coal blocks conducted by the Nominated Authority of the Ministry of Coal, Government of India and has successfully secured the block at Gare-Palma Sector-IV/8 in the state of Chhattisgarh.
- 6 The Competition Commission of India in June 2012 had imposed a penalty of ₹ 116,391 lakhs concerning alleged contravention of the provisions of the Competition Act, 2002. On Company's appeal, Competition Appellate Tribunal had stayed the penalty with a condition to deposit 10% of the penalty amount, which was deposited. Based on the advice of external legal counsel, the Company believes that it has good grounds for a successful appeal. Accordingly, no provision is considered necessary in the above financial results.
- 7 The Company has only one business segment "Cementitious Materials".
- 8 The figures of the quarter ended 31st December, 2014 is the balancing figures between audited figures of the financial year ended 31st December, 2014 and the unaudited published year to date figures upto third quarter of the financial year.
- 9 The figures for the previous periods have been regrouped wherever necessary to conform to the current period's presentation.
- 10 Limited review of the financial results for the quarter ended 31st March, 2015 has been carried out by the statutory auditors.



Mumbai
29th April, 2015

By Order of the Board


Ajay Kapur



Managing Director & CEO
DIN: 03096416

Limited Review Report**Review Report to
The Board of Directors
Ambuja Cements Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Ambuja Cements Limited ('the Company') for the quarter ended March 31, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which is deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 6 of the financial results, relating to the order of the Competition Commission of India (CCI), concerning alleged contravention of the provisions of the Competition Act, 2002 and imposing a penalty of Rs. 116,391 lacs on the Company. Based on the advice of external legal counsel, no provision has been considered necessary by the Company in this regard. Our opinion is not qualified in respect of this matter.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E



per Ravi Bansal
Partner
Membership No.: 49365



Place: Mumbai
Date: 29 April 2015