

February 23, 2026

BSE Limited
The Manager,
Listing Department,
P J Towers, 1st Floor,
Dalal Street, Mumbai – 400001

Suyog Gurbaxani Funicular Ropeways Limited
Compliance Officer
18, Suyog Industrial Estate,
1st Floor, LBS Marg, Vikhroli (West),
Mumbai 400083

Scrip Code: 543391

Symbol: SGFRL

Dear Sir/Madam,

Subject: Disclosure under 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("SAST Regulation").

With reference to above captioned subject, find enclosed herewith disclosure as required in terms of Regulation 29(2) of SAST Regulation as amended from time to time in respect of Disposal of 4,97,600 equity shares of Suyog Gurbaxani Funicular Ropeways Limited ("the Company") through off Market transfer from Mr. Arvind Lature, Promoter of the Company to M/s. Sarvatra Finance Private Limited (Owned and controlled by Mr. Arvind lature).

You are requested to take the above information on your record.

Thanking You,
Yours faithfully,



Arvind Lature
Promoter
Suyog Gurbaxani Funicular Ropeways Limited

Date: 23-02-2026
Place: Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Suyog Gurbaxani Funicular Ropeways Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sarvatra Finance Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,97,600	2%	0
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold^	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	4,97,600	2%	0

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,97,600	2%	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	4,97,600	2%	-
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off - market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 17, 2026 to February 18, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	0		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,97,600 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	0		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller/ Acquirer/ Authorized Signatory


Arvind Lature
Promoter
Suyog Gurbaxani Funicular Ropeways Limited