

Surevin BPO Services Ltd.

(Formerly Surevin BPO Services Pvt. Ltd.)

Plot No.40, Mandakini Housing Society,
Behind Reliance Fresh, Kolar Road, Bhopal - 462 042
Phone : +91 755 4278897 E-mail : info@surevin.com
CIN : L74999MP2007PLC019623
www.surevin.com



SBS/CS/2018/060

Date: 04th June, 2018

To,
Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Symbol: SUREVIN

Sub: - Statement giving details of deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the half year ended 31st March 2018

Dear Sir/Madam,

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the statement of utilization of proceeds raised from the Initial Public Offer (IPO) as disclosed in the Company's Prospectus dated 02nd August 2017 duly reviewed by the Audit Committee of the Company.

Kindly take the same on your records and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,

For Surevin BPO Services Limited

Ashish Soni
Company Secretary & Compliance Officer



Encl: As above



Sandeep Mukherjee & Associates

CHARTERED ACCOUNTANTS

B-62, Kasturba Nagar,
Bhopal (M.P.) 462016
Ph. : (0755) 4275197, 4058558
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Unaudited Statement of Deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Utilization of proceeds raised from the Initial Public Offer (IPO) as disclosed in the Company's Prospectus dated 02nd August 2017.

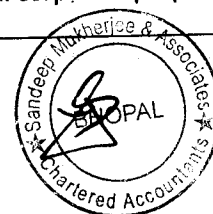
Status of utilization of IPO proceeds by Surevin BPO Services Limited as at 31st March 2018 is as follows:

Sr. No	Particulars	Amount (in lacs)	Amount (in lacs)
		Projected utilization of funds as per Offer Document	Actual utilization of funds as on 31/03/2018
1.	To meet the Working Capital Requirement	253.84	80.00
2.	Public issue expenses	52.59	48.84
3.	General Corporate Purpose	58.27	-
	TOTAL	364.80	128.84

The company has made an Investment of the balance unutilised amount of 235.95 Lacs as Fixed Deposit in Axis Bank Kolar Road Branch, Bhopal.

Notes:-

i.	The Company has made an Initial Public Offer (IPO) of 9,12,000 equity shares of a face value of Rs. 10/- each for cash at a price of Rs. 40/- per share aggregating to Rs. 364.80 lakhs through Book Built issue. The issue was successfully over-subscribed. Subsequently, the Equity shares of the company were listed at the SME Emerge Platform of the National Stock Exchange of India Limited (NSE) effective 9 th August 2017.
ii.	The aforesaid unaudited statement giving details of Deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the year ended 31 st March 2018 has been duly reviewed by the Audit Committee of the Company (Meeting held on Tuesday the 30 th May 2018).
iii.	The Objects of the issue as stated in the prospectus dated 02 nd August 2017 is to meet the working capital requirement, public issue expenses & General corporate purpose.





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iv.	The company has utilized the issue proceeds for the objects of the issue as stated in the prospectus dated 02 nd August 2017.
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For Sandeep Mukherjee & Associates
Chartered Accountants
FRN : 009942C

(CA Yusuf Ali Saify)
M.No : 419362
Palce : Bhopal
Date : 01.06.2018

