



MOREPEN



Morepen Laboratories Limited									
Audited Financial Results									
For the Quarter and Year ended 31st March, 2011									
(Rs. in Lacs)									
Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1(a)	Net Sales/Income from Operations	5468.37	5267.60	21482.86	19592.89	5718.59	5024.81	22656.39	21156.89
(b)	Other Operating Income	247.68	23.27	252.24	23.27	247.53	60.83	277.20	61.44
	Total Net Operating Income (1a+1b)	5716.06	5290.87	21735.11	19616.16	5966.13	5085.64	22933.60	21218.33
2	Expenditure								
a)	(Increase) / Decrease in Stock-in-Trade & Work in Progress	(80.58)	(256.79)	(339.76)	(504.84)	(114.62)	(256.81)	(339.76)	(504.84)
b)	Consumption of Raw Materials	4008.82	3303.32	14992.53	13350.19	4088.87	3297.31	15211.90	13678.86
c)	Employee Cost	732.65	546.33	2728.35	2162.43	856.29	605.04	3101.20	2395.44
d)	Depreciation and Amortisation	1120.24	1142.75	4578.17	4562.86	1179.91	1202.96	4815.53	4802.06
e)	Other Expenditure	849.59	1067.18	3525.51	3248.75	970.67	1335.43	4281.27	4500.14
	Total Expenditure	6630.72	5802.79	25484.80	22819.39	6981.12	6183.93	27070.14	24871.66
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(914.67)	(511.92)	(3749.70)	(3203.23)	(1014.99)	(1098.29)	(4136.54)	(3653.33)
4	Other Income	-	-	-	-	-	-	-	-
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	(914.67)	(511.92)	(3749.70)	(3203.23)	(1014.99)	(1098.29)	(4136.54)	(3653.33)
6	Interest	165.30	175.92	623.12	356.59	168.77	175.92	626.59	356.59
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(1079.96)	(687.84)	(4372.81)	(3559.82)	(1183.76)	(1274.21)	(4763.13)	(4009.92)
8	Exceptional Items - Income/(Expense)	-	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(1079.96)	(687.84)	(4372.81)	(3559.82)	(1183.76)	(1274.21)	(4763.13)	(4009.92)
10	Tax Expense								
-	Current period	-	-	-	-	6.13	2.68	6.13	2.68
-	Earlier period	(74.52)	-	(74.52)	-	(74.52)	-	(74.52)	-
11	Profit / (Loss) from Ordinary Activities after Tax (9-10)	(1005.44)	(687.84)	(4298.29)	(3559.82)	(1115.37)	(1276.89)	(4694.74)	(4012.60)
12	Extraordinary Items-Income/(Expense)	-	-	-	3385.77	-	-	-	3385.77
13	Net Profit / (Loss) for the period	(1005.44)	(687.84)	(4298.29)	(174.05)	(1115.37)	(1276.89)	(4694.74)	(626.83)
14	Share of Minority Interest	-	-	-	-	(0.31)	(5.13)	(0.31)	(5.13)
15	Profit after Tax and Minority Interest	(1005.44)	(687.84)	(4298.29)	(174.05)	(1115.06)	(1271.76)	(4694.43)	(621.70)
16	Paid-up Equity Share Capital of Face Value of Rs.2/- each	8995.86	8995.86	8995.86	8995.86	8995.86	8995.86	8995.86	8995.86
17	Reserves excluding Revaluation reserves	-	-	24275.49	24275.49	-	-	24275.49	24275.49
18	a) Earning Per Share before Extraordinary Items (in Rs.) - Basic & Diluted	(0.22)	(0.15)	(0.96)	(0.86)	(0.25)	(0.31)	(1.04)	(0.96)
	b) Earning Per Share after Extraordinary Items (in Rs.) - Basic & Diluted	(0.22)	(0.15)	(0.96)	(0.04)	(0.25)	(0.31)	(1.04)	(0.15)
19	Public Shareholding								
-	Number of Shares	294454615	294454615	294454615	294454615	294454615	294454615	294454615	294454615
-	Percentage of shareholding	65.46%	65.46%	65.46%	65.46%	65.46%	65.46%	65.46%	65.46%
20	Promoters and Promoter Group Shareholding								
a)	Pledged / Encumbered								
-	Number of Shares	610000	610000	610000	610000	610000	610000	610000	610000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.00%	39.00%	39.00%	39.00%	39.00%	39.00%	39.00%	39.00%
-	Percentage of shares (as a % of the total share capital of the company)	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%
b)	Non-encumbered								
-	Number of Shares	154761588	154761588	154761588	154761588	154761588	154761588	154761588	154761588
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.61%	99.61%	99.61%	99.61%	99.61%	99.61%	99.61%	99.61%
-	Percentage of shares (as a % of the total share capital of the company)	34.40%	34.40%	34.40%	34.40%	34.40%	34.40%	34.40%	34.40%

Morepen Laboratories Limited

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Notes:

1. The above results, after approval by audit committee and audited by Statutory Auditors of the company have been taken on record by Board of Directors at its meeting held on 13th May, 2011.
2. The Company is exclusively engaged in the Pharmaceutical Business segment.
3. There were no investor complaints pending at the beginning of the quarter. During the quarter, 07 shareholder's complaints were received and resolved.
4. Statement of assets and liabilities as on 31.03.2011.

Particulars	Standalone		(Rs. in Lacs)	
	(Audited)		(Audited)	
	Year ended		Year ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
SHAREHOLDERS' FUNDS				
(a) Share Capital	20961.07	20961.07	20961.07	20961.07
(b) Reserves and Surplus	24275.49	24275.49	24275.49	24275.49
LOAN FUNDS	14204.58	13973.95	14204.58	13973.95
TOTAL	59441.14	59210.51	59441.14	59210.51
FIXED ASSETS				
INVESTMENTS	41658.24	45838.87	49601.63	54018.12
CURRENT ASSETS, LOANS AND ADVANCES	12190.92	12190.92	396.55	396.55
Inventories	3360.50	3046.57	3470.73	3168.42
Sundry Debtors	2773.44	2056.79	2963.98	2383.18
Cash and Bank Balances	233.61	82.39	258.18	110.29
Loans and Advances	1241.87	1261.42	1320.03	1333.75
Less : CURRENT LIABILITIES & PROVISIONS	7609.42	6447.17	8012.92	6995.64
Current Liabilities	9268.46	8315.13	9186.27	8217.58
Provisions	388.39	306.34	388.39	306.34
NET CURRENT ASSETS	(2047.43)	(2174.30)	(1561.74)	(1528.28)
MINORITY INTEREST			43.86	43.82
MISCELLANEOUS EXPENDITURE	128.48	142.38	128.48	142.38
(To the extent not written off /adjusted)				
PROFIT & LOSS ACCOUNT (DEBIT BALANCE)	7510.93	3212.64	10832.36	6137.93
TOTAL	59441.14	59210.51	59441.14	59210.51

For and on behalf of the Board

(Sushil Suri)

Chairman & Managing Director

Place: New Delhi

Date: 13.05.2011

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