

Morepen Laboratories Limited
Statement of Unaudited Financial Results
For the Quarter ended 31st December, 2013

		(Rs.in Lacs)					
		Standalone					
		Quarter Ended			9 Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)			(Unaudited)		(Audited)
1(a)	Net Sales/ Income from Operations (Net of Excise Duty)	8567.39	7287.67	7180.00	23702.94	21699.00	29577.65
(b)	Other Operating Income	460.95	613.37	241.00	1200.45	535.00	757.72
	Total Income from Operations (Net)	9028.34	7901.04	7421.00	24903.39	22234.00	30335.37
2	Expenditure						
a)	Cost of Material Consumed	3029.95	2857.34	3212.00	9389.99	9632.00	13146.55
b)	Purchase of stock - in - trade	2114.19	1483.45	1456.00	5016.97	4313.00	5838.92
c)	Changes in inventories of Finished goods, Work -in- progress and Stock-in-trade	473.54	50.38	129.00	296.05	187.00	156.70
d)	Employee benefits expenses	1044.78	1029.22	883.00	3046.02	2604.00	3496.78
e)	Depreciation and Amortisation	1159.94	1157.35	1155.00	3460.26	3443.00	4573.87
f)	Power and Fuel	184.42	231.76	200.00	638.20	754.00	895.88
g)	Travelling Expenses	165.96	152.65	127.00	461.68	397.00	535.87
h)	Selling and Distribution Expenses	362.29	359.52	287.00	1053.51	883.00	1371.09
i)	Other Expenses	481.42	493.27	404.00	1423.89	1309.00	1995.48
	Total Expenditure	9016.49	7814.94	7853.00	24786.57	23522.00	32011.14
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	11.85	86.10	(432.00)	116.82	(1288.00)	(1675.77)
4	Other Income / (Loss)	27.69	25.07	-	79.64	2.00	262.27
5	Profit / (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	39.54	111.17	(432.00)	196.46	(1286.00)	(1413.50)
6	Finance Cost	241.82	238.91	347.00	759.96	917.00	1161.24
7	Profit / (Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	(202.28)	(127.74)	(779.00)	(563.50)	(2203.00)	(2574.74)
8	Exceptional Items - Income/(Expense)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(202.28)	(127.74)	(779.00)	(563.50)	(2203.00)	(2574.74)
10	Tax Expense	-	-	-	-	-	-
11	Profit / (Loss) from Ordinary Activities after Tax (9-10)	(202.28)	(127.74)	(779.00)	(563.50)	(2203.00)	(2574.74)
12	Extraordinary Items-Income/(Expense)	-	-	-	290.27	334.00	308.07
13	Net Profit / (Loss) for the period (11+12)	(202.28)	(127.74)	(779.00)	(273.23)	(1869.00)	(2266.67)
14	Paid-up Equity Share Capital of Face Value of Rs.2/- each	8995.86	8995.86	8995.86	8995.86	8995.86	8995.86
15	Reserves excluding Revaluation reserves	-	-	-	-	-	12080.89
16	a) Earning Per Share before Extraordinary Items (in Rs.) * Basic & Diluted	(0.05)	(0.03)	(0.18)	(0.14)	(0.50)	(0.56)
	b) Earning Per Share after Extraordinary Items (in Rs.) * Basic & Diluted	(0.05)	(0.03)	(0.18)	(0.08)	(0.42)	(0.49)
A	PARTICULARS OF EQUITY SHAREHOLDING						
1	Public Shareholding						
-	Number of Shares	294454615	294454615	294454615	294454615	294454615	294454615
-	Percentage of shareholding	65.46%	65.46%	65.46%	65.46%	65.46%	65.46%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
-	Number of Shares	610000	610000	610000	610000	610000	610000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.39%	0.39%	0.39%	0.39%	0.39%	0.39%
-	Percentage of shares (as a % of the total share capital of the company)	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%
b)	Non-encumbered						
-	Number of Shares	154761588	154761588	154761588	154761588	154761588	154761588
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.61%	99.61%	99.61%	99.61%	99.61%	99.61%
-	Percentage of shares (as a % of the total share capital of the company)	34.40%	34.40%	34.40%	34.40%	34.40%	34.40%
B	INVESTOR COMPLAINTS						
		For the Quarter ended 31st December,2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	3					
	Disposed off during the quarter	3					
	Remaining unresolved at the end of the quarter	Nil					

*After considering dividend on preference shares.

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February 2014. A limited review of the same had been carried out by the statutory auditors.
- The Company is exclusively engaged in the Pharmaceutical Business segment.
- Consolidated Income from Operations, Net Profit/ (Loss) and EPS after extraordinary item for the quarter ended 31st December, 2013 stands at Rs. 9936.47 Lacs, Rs.(73.93) Lacs and Rs. (.02) respectively.
- The figures of the previous period have been re-grouped/re-classified to conform to the current period's classification.



For and on behalf of the Board

(Sushil Suri)
Chairman & Managing Director

Place: New Delhi
Date:12/02/2014.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
Morepen Laboratories Limited**

1. We have reviewed the accompanying statement of un-audited financial results of Morepen Laboratories Limited, ("the company") for the quarter ending 31st December, 2013 (the "Statement"). The disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding', which have been traced from disclosures made by the management are not required to be audited by us and accordingly have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13th September 2013 issued by the Ministry of Corporate Affairs, in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For M Kamal Mahajan And Co.
Firm Regn No. 006855N
Chartered Accountants

Man Mohan Kamal

M. K. Mahajan
(Partner)
M. No. 017418



Place : New Delhi
Date : 12.02.2014