



TML:CS: 2016-17

11th May, 2016

To

The Listing Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East, Mumbai-400051

Dear Sir/Madam,

Sub: Audited financial results for the Quarter / Year ended 31st March, 2016.

This is to inform you that the Board of Directors at their Meeting held on Wednesday 11th May, 2016 has approved the following:

1. Audited Financial Results for the quarter and the year ended 31st March, 2016 (both Standalone & Consolidated). The Audit Committee of the Company earlier had also reviewed the aforesaid accounts.

A copy of Audited Financial Results for the year ended 31st March, 2016 is enclosed for your perusal.

2. Formulated and adopted "Corporate Social Responsibility Policy" for the Company.

3. The Nomination & Remuneration Committee as well as the Board of the Company at its meeting, approved the revised remuneration payable to Dr. Dinesh S. Patel, Managing Director & CEO and Dr. Sachin D. Patel, Deputy Manager Director, subject to the approval of from the members at the ensuing Annual General Meeting.

4. The Nomination & Remuneration Committee, at its meeting held earlier in the day, approved the reappointment of Mrs. Jayshree D. Patel as Consultant as well as Mrs. Reena S. Patel as VP – System and Administration, on revised remuneration subject to approval of the Members. The Board also approved the said proposals.

5. The Board proposed to carry forward the profit for the year to the surplus account in the balance sheet.

6. The Board also discussed and approved, subject to approval of shareholders through Postal ballot/Extra Ordinary General Meeting, to Issue 500000 (Five lacs) Equity

Themis Medicare Limited

Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai - 400 104, India
Tel. : 91-22-6760 7080 • **Fax :** 91-22-6760 7070 / 2874 6621

Regd. Office : Plot No. 69-A, G.I.D.C. Industrial Estate, Vapi - 396 195, Gujarat.

CIN No.: L24110GJ1969PLC001590 • **Tel / Fax No.:** **Regd. Off. :** 0260 2431447 / 2430219

• **E-mail :** themis@themismedicare.com • **Website :** www.themismedicare.com

Shares having face value of Rs. 10/- each, to Non promoters, on preferential basis; at a rate Rs. 500/- (Rupees Five Hundred only) per equity share inclusive of premium of Rs. 490/- per equity share.

This may be taken as compliance of the SEBI (LODR), 2015; the Company has entered with your stock exchange.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For THEMIS MEDICARE LTD.



Prakash D. Naringrekar
CFO & Company Secretary

THEMIS MEDICARE LTD

CIN NO : L24110GJ1969PLC001590

Regd. Off. Plot No. 69A, GIDC Indl. Estate, Vapi - 396195, Dist Valsad, Gujarat. (T) 0260-2431447 / 0260-2430219.

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Email ID : themis@themismedicare.com. Website Address : www.themismedicare.com.

PART I (R in Lakhs)

Statement of Audited Financial Results for the year ended 31st March 2016.

	Particulars	CONSOLIDATED				
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous year ended
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	(31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	5,344.81	5,522.03	4,940.35	23,032.24	19,972.75
	(b) Other operating income	35.23	39.65	24.29	247.50	215.40
	Total income from operations (net)	5,380.04	5,561.68	4,964.64	23,279.74	20,188.15
2	Expenses					
	(a) Cost of materials consumed	1,540.31	1,719.78	2,481.35	7,093.21	8,234.49
	(b) Purchases of stock-in-trade	342.50	432.42	152.71	1,375.82	982.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.18	(253.55)	(707.83)	266.16	41.12
	(d) Employee benefits expense	822.32	948.93	828.42	3,633.84	3,264.15
	(e) Depreciation and amortisation expense	333.44	259.83	383.25	1,112.30	1,149.36
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,727.91	1,788.24	1,406.85	6,938.07	5,868.59
	Total expenses	4,798.66	4,895.65	4,544.75	20,419.40	19,540.06
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	581.38	666.03	419.89	2,860.34	648.09
4	Other income	47.18	66.31	90.33	317.97	1,259.17
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	628.56	732.34	510.22	3,178.31	1,907.26
6	Finance costs	316.81	296.98	329.32	1,226.00	1,452.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	311.75	435.36	180.90	1,952.31	454.37
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	311.75	435.36	180.90	1,952.31	454.37
10	Tax expense	6.04	11.03	(35.20)	125.82	(89.42)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	305.71	424.33	216.10	1,826.49	543.79
12	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	305.71	424.33	216.10	1,826.49	543.79
14	Share of profit / (loss) of associates	15.53	52.53	8.34	105.80	77.43
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14 +15).	321.24	476.86	224.44	1,932.29	621.22
17	Paid-up equity share capital- Face Value Rs. 10/- each	851.50	850.53	846.84	851.50	846.84
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				7,037.38	5,073.44
19	Earnings per share (before extraordinary items)					
	(a) Basic	3.77	5.61	2.65	22.69	7.34
	(b) Diluted	3.74	5.56	2.61	22.51	7.24
19ii	Earnings per share (after extraordinary items)					
	(a) Basic	3.77	5.61	2.65	22.69	7.34
	(b) Diluted	3.74	5.56	2.61	22.51	7.24



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PART II

Information for the year ended 31/03/2016

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous year ended
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	(31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	2459705	2450005	2413065	2459705	2413065
	- Percentage of shareholding	28.89	28.81	28.50	28.89	28.50
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	6055295	6055295	6055295	6055295	6055295
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	71.11	71.19	71.50	71.11	71.50

	Particulars	3 months ended (31/03/2016)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-



THEMIS MEDICARE LTD

CIN NO : L24110GJ1969PLC001590

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Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.

Email ID : themis@themismedicare.com. Website Address : www.themismedicare.com.

R IN LAKHS

Statement of Assets and Liabilities as at 31st March 2016		CONSOLIDATED	
	Particulars	As at 31/03/2016	As at 31/03/2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	851.50	846.84
	(b) Reserves and surplus	7,037.38	5,073.44
	Sub-total - Shareholders' Funds	7,888.88	5,920.28
2	Non-current Liabilities		
	(a) Long-term borrowings	6,165.80	7,464.10
	(b) Deferred tax liabilities (net)	250.66	337.97
	(c) Other long-term liabilities	382.49	352.49
	(d) Long-term provisions	69.81	49.32
	Sub-total - Non-current Liabilities	6,868.76	8,203.88
3	Current Liabilities		
	(a) Short-term borrowings	5,188.42	5,377.98
	(b) Trade payables	5,362.96	6,015.23
	(c) Other current liabilities	1,733.36	1,651.00
	(d) Short-term provisions	572.11	517.12
	Sub-total - Current liabilities	12,856.85	13,561.33
	TOTAL - EQUITY AND LIABILITIES	27,614.49	27,685.49
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	12,225.25	12,581.47
	(b) Non-current investments	563.90	459.10
	(c) Long-term Loans and Advances	1,429.83	1,270.01
	(d) Other non-current assets	35.36	27.65
	Sub-total - Non-current assets	14,254.34	14,338.23
2	Current assets		
	(a) Inventories	5,846.97	6,230.02
	(b) Trade Receivables	4,784.40	4,556.21
	(c) Cash and Cash Equivalents	1,485.10	869.57
	(d) Short-term Loans and Advances	1,243.68	1,691.46
	Sub-total - Current assets	13,360.15	13,347.26
	TOTAL - ASSETS	27,614.49	27,685.49

NOTES :

- 1.) The Company has only one segment namely pharmaceuticals, hence no separate segmentwise disclosure has been made.
- 2.) During the year under review paid up capital of the Company increased from Rs. 846.84 lacs to Rs. 851.50 lacs in view of allotment of 46640 equity shares on exercise of ESOP by some of the eligible employees.
- 3.) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11.05.2016.



For M. T. Ankleshwaria & Co.
Chartered Accountants

Madhu T. Ankleshwaria
Proprietor

By Order of the Board
For THEMIS MEDICARE LTD

Dr. DINESH PATEL
(Managing Director & CEO)

Place : Mumbai
Date : 11 / 05 / 2016

THEMIS MEDICARE LTD

CIN NO : L24110GJ1969PLC001590

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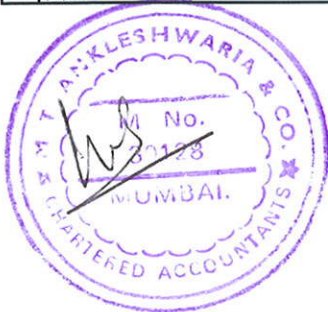
Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.

Email ID : themis@themismedicare.com. Website Address : www.themismedicare.com.

PART I (R in Lakhs)

Statement of Audited Financial Results for the year ended 31st March 2016.

	Particulars	STANDALONE				
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous year ended
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	(31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	4,421.82	5,016.22	4,083.58	20,116.53	16,596.79
	(b) Other operating income	23.53	30.84	1.47	172.73	89.67
	Total income from operations (net)	4,445.35	5,047.06	4,085.05	20,289.26	16,686.46
2	Expenses					
	(a) Cost of materials consumed	1,395.62	1,519.07	2,207.33	6,278.36	6,886.75
	(b) Purchases of stock-in-trade	342.50	432.42	152.71	1,375.82	982.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(89.65)	(201.68)	(672.07)	171.10	(51.55)
	(d) Employee benefits expense	708.07	840.61	718.69	3,191.22	2,879.37
	(e) Depreciation and amortisation expense	186.53	188.69	190.43	747.03	734.13
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,456.05	1,619.37	1,235.66	6,130.44	4,897.80
	Total expenses	3,999.12	4,398.48	3,832.75	17,893.97	16,328.85
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	446.23	648.58	252.30	2,395.29	357.61
4	Other income	51.22	47.15	79.45	273.62	1,247.27
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	497.45	695.73	331.75	2,668.91	1,604.88
6	Finance costs	312.89	294.68	327.84	1,216.41	1,447.32
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	184.56	401.05	3.91	1,452.50	157.56
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	184.56	401.05	3.91	1,452.50	157.56
10	Tax expense	(53.99)	-	(35.20)	(53.99)	(46.94)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	238.55	401.05	39.11	1,506.49	204.50
12	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	238.55	401.05	39.11	1,506.49	204.50
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15).	238.55	401.05	39.11	1,506.49	204.50
17	Paid-up equity share capital- Face Value Rs. 10/- each	851.50	850.53	846.84	851.50	846.84
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				5,579.21	4,041.07
19	Earnings per share (before extraordinary items)					
	(a) Basic	2.80	4.72	0.46	17.69	2.41
	(b) Diluted	2.78	4.67	0.44	17.55	2.38
19ii	Earnings per share (after extraordinary items)					
	(a) Basic	2.80	4.72	0.46	17.69	2.41
	(b) Diluted	2.78	4.67	0.44	17.55	2.38



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PART II

Information for the year ended 31/03/2016

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous year ended
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	(31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	2459705	2450005	2413065	2459705	2413065
	- Percentage of shareholding	28.89	28.81	28.50	28.89	28.50
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	6055295	6055295	6055295	6055295	6055295
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	71.11	71.19	71.50	71.11	71.50

	Particulars	3 months ended (31/03/2016)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-



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R IN LAKHS

Statement of Assets and Liabilities as at 31st March 2016		STANDALONE	
	Particulars	As at 31/03/2016	As at 31/03/2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	851.50	846.84
	(b) Reserves and surplus	5,579.21	4,041.07
	Sub-total - Shareholders' Funds	6,430.71	4,887.91
2	Non-current Liabilities		
	(a) Long-term borrowings	3,044.67	4,354.28
	(b) Deferred tax liabilities (net)	130.07	184.05
	(c) Other long-term liabilities	382.49	352.49
	Sub-total - Non-current Liabilities	3,557.23	4,890.82
3	Current Liabilities		
	(a) Short-term borrowings	5,188.42	5,377.98
	(b) Trade payables	5,148.06	5,826.15
	(c) Other current liabilities	1,329.42	1,223.55
	(d) Short-term provisions	327.32	285.51
	Sub-total - Current liabilities	11,993.22	12,713.19
	TOTAL - EQUITY AND LIABILITIES	21,981.16	22,491.92
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	9,432.43	9,500.06
	(b) Non-current investments	1,068.77	1,069.77
	(c) Long-term Loans and Advances	867.52	858.65
	(d) Other non-current assets	35.35	27.38
	Sub-total - Non-current assets	11,404.07	11,455.86
2	Current assets		
	(a) Inventories	4,511.35	4,765.58
	(b) Trade Receivables	4,031.51	4,013.84
	(c) Cash and Cash Equivalents	831.19	598.93
	(d) Short-term Loans and Advances	1,203.04	1,657.71
	Sub-total - Current assets	10,577.09	11,036.06
	TOTAL - ASSETS	21,981.16	22,491.92

NOTES :

- 1.) The Company has only one segment namely pharmaceuticals, hence no separate segmentwise disclosure has been made.
- 2.) During the year under review paid up capital of the Company increased from Rs. 846.84 lacs to Rs. 851.50 lacs in view of allotment of 46640 equity shares on exercise of ESOP by some of the eligible employees.
- 3.) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11.05.2016.



For M. T. Ankleshwaria & Co.
Chartered Accountants

Madhu T. Ankleshwaria
Proprietor

By Order of the Board
For THEMIS MEDICARE LTD

Dr. DINESH PATEL
(Managing Director & CEO)

Place : Mumbai
Date : 11 / 05 / 2016