

Resource Management

A need - forever and of the hour



*R. Nanabhoy & Co.,
Cost Accountants*

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About Us

Established in 1948 by Late Shri R Nanabhoy, offering wider spectrum of services in the areas of Cost and Management Accounting

The firm is steered by a dedicated and motivated team of professionals, led by committed partners offering audit and advisory services, backed by sound knowledge of international best practice.

Existing strength:

40 members

Managing Partner:

S.G. Narasimhan

*(FCMA, ACS, ACMA CGMA (CIMA-UK),
Dip. IFRS (ACCA-UK))*

Partners:

Neha Bhagwat

(B Com, FCMA, CS, ACMA CGMA (CIMA-UK))

Salomi Jaria

*(B Com, FCMA, ACMA CGMA (CIMA-UK),
Dip. IFRS (ACCA-UK), SAP Certified Application
Associate)*

Partner Profiles

CMA S. G. Narasimhan

S G Narasimhan, is a Fellow Member of ICAI, ACMA CGMA (CIMA-UK), a qualified Company Secretary with Diploma in IFRS (ACCA-UK)

Over 30 years experience in the Corporate field, in diverse areas on Finance, Accounts, Management Accounting, Treasury, Indirect-Taxation, ERP-SAP implementation

Vice Chairman, Professional Development, of Kalyan Ambernath Chapter of Cost Accountants. Also, regular speaker at various forum organised by WIRC, CMA-ICAI, ICSI and Management Institutes – Mumbai University and other institutes.

CMA Salomi Jaria

Salomi Jaria, a Fellow Member of the ICAI, ACMA CGMA (CIMA-UK), Diploma in IFRS (ACCA-UK) and SAP Certified Application Associate

An experience of 7 years in the area of Cost and Management Accounting. Beyond statutory Cost Audits, she specialised in industries relating engineering and projects, media, cement, sugar, biofuels, power generation and hot metal.

CMA Neha Bhagwat

Neha Bhagwat, Fellow Member of the ICAI, ACMA CGMA (CIMA-UK) and a Company Secretary

An experience of 12 years in the area of Cost and Management Accounting. expertise includes areas on setting up an ideal cost accounting system and handling statutory cost audits with specialisation in areas of textile, hot metal, cement, pharmaceutical, FMCG and chemical.

Core Team (Associates):

Ms. Neetu Kapoor

(B Com, ACMA, Adv Dip MA (CIMA UK), Dip. In IFRS (ACCA UK))

Mr. Aatish Dhatrak

(B Com, FCMA)

Ms. Prerana Khetmal

(M Com, ACMA)

Mr. Pratik Patil

(B.com, ACMA)

Ms. Tejal Rajgor

(B.com, ACMA)

Ms. Leshu Mazumdar

(B Com, ACMA)

Mr. Anuj Sondekar

(B Com, ACMA)

Mr. Deepak Bhat

(B Com, ACMA)

Ms. Deepshree Sunka

(B Com, CMA)

Why Nanabhoy?

- Business Centric/Outcome Driven Approach
- Sound Technical expertise
- Dedicated Services Level
- Quicker Response to emergent needs
- Think and deliver beyond the defined.
- Young and professional team with international experience

*Improved Customised
Business Process*

A value enabler

Area of specialisation - *Resource Management*

Assess the adequacy of the costing system/framework.

Review	Identify	Determine
• Cost Centre organisation • BOM / Routing sheet as control document • Cost Responsiveness - fixed and variable • Capacity Assessment / determination per workstation / process • Statistical records in terms of men, machine, energy utilisation - to quantify "process - efforts"	• Fixed / variable resources and its relation to process/ activities and resultant products	• Variable content per SKU's (Material / Employee/Utility) • Fixed recovery/absorption rate based on intrinsic designed capacity • Idle cost categorization - internal & external environment and strategic

Sustenance in era of COVID -19

Sustenance, till environment returns to normalcy, would necessitate to deal with a paradigm shift on approach towards:

- **Business portfolio evaluation** - categorisation of verticals/products into cash securing, cash sacrifice, impaired and matured position.
- **Identification of asset indivisibilities** - Capacity assessment, effective usage, and impact on idleness a selective deployment;
- **Product-Process-Resource Matrix relations; Cost Centre Organisation;**
- **Men mapping to demanding process** - Job re-evaluation;
- **Current asset optimisation** - Material, WIPs and Finished goods, quantification of in process goods, age certification and quick conversion into realisable outcome; Material requirement plan (MRP) to be more.
- **Asset maintenance** - trade-off between technical and commercial need; an unavoidable spent;
- **Quality control and assurance** - ensure process more to assess appraisal and prevention with no failures; a scope to minimise rework need;
- **Value chain analysis** - driver based accounting and *“economics of chain v/s outcome”*.

Service Portfolio

A. Regulatory

- a) Cost Audit under Section 148 (1) of the Companies Act 2013
- b) Cost Records Maintenance Section 148 (2) of the Companies Act 2013 – Advisory
- c) Internal Audit – Operational Effectiveness

B. Certification:

- a) Anti-dumping/Safeguard Duty
- b) Valuation of supplies – related party transfer
- c) GST Valuation method/Anti Profiteering rules/Tariff Commission reporting
- d) Local content under The Public Procurement (Preference to Make in India), Order 2017 (PPP-MII Order)
- e) Related Party Transactions- Arm's length assessment

C. Advisory areas:

- a) Designing costing system; Product-Process-Resource-Matrix analysis;
- b) Material management assessment
- c) Review of information architecture, gap analysis and refinement areas;

- d) Activity based costing methodology;
- e) SOP – accounting and control – input-process-logistics-output-customer connect.

D. Predictive Analysis – Lead Indicators

- a) Value chain analysis – resource spent v/s return;
 - i. Operating efficiency – review of;
 - ii. Batch accounting / internal benchmarking
 - iii. In / outsourcing decisions-evaluations
- b) Variance assessment, idle cost analysis and un-absorption impact;
 - i. Profitability – simulation – contribution / operating margin analysis and cost volume profit relationship
- c) Lead Indicators: Resource usage and cost saving avenues;
 - i. Operational inefficiencies – (internal and external environment) and
 - ii. Strategic spent
- d) Benchmarking

Clients Who Trust Us

Private Sector



Public Sector



Thank You

Contract us:

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Cost Accountants

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