

From,
Shailesh Siroya
7/3 Chandavarkar Layout
2nd main, 1st Cross
Palace Road
Bangalore-560020.

Date:16.04.2014

To,
Manager-Listing
National Stock Exchange of India Ltd
'Exchange Plaza' C-1, Block G
Bandra Kurla Complex, Bandra(E)
Mumbai-400 051

Dear Sir

Sub: Disclosure of Acquisition under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above cited regulation of SEBI, I hereby submit my disclosure regarding change in my share holding in Bal Pharma limited, Bangalore pursuant to my acquisition of 6,00,000 equity shares of Rs.10 each from the said company, through preferential allotment on 16.04.2014.

Request you to kindly take the disclosure on record and treat this as compliance with Regulation 29(2) of SEBI (SAST) Regulation 2011.

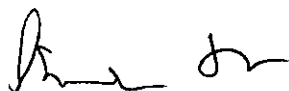
Thanking You,


Shailesh Siroya

Copy To
Compliance officer of Bal Pharma Ltd
5th Floor, Lakshmi Narayan Complex,
10/1, Palace Road, Bangalore-560052.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Bal Pharma Limited		
Name(s) of the acquirer and Persons Acting In Concert(PAC)	Shailesh Siroya		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the aquisition/Disposal as follows	Number	% w.r.t. Total shares/voting capital wherever applicable(*)	% w.r.t. Total diluted share/voting capital of the TC(**)
Before the aquisition under consideration, holding of:			
a) Shares carrying voting rights	6,70,759	6.04%	5.21%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by shares	---	---	---
d) Warrants that entitles the acquirer to receive shares carrying voting rights in the TC	---	---	---
e) Total(a+b+c+d)	6,00,000	---	---
	12,70,759	---	---
Details of aqition/sale			
a) Shares carrying voting rights aquired	6,00,000	4.66%	4.66%
b) Vrs aquired/sold otherwise than by shars	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Tc(specify holding in each category) aquired/sold	---	---	---
d) Shares encumbered/ invoked / released by the acquirer	---	---	---
e) total(a+b+c+d)	6,00,000	4.66%	4.66%

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After the aquition/sale, holding of:			
a) Shares carrying voting rights	12,70,759	9.87%	9.87%
b) Shares encumbered with the acquirer	---	---	---
c) Vis otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument yhat entitles the aquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
e) Total(a+b+c+d)	12,70,759	9.87%	9.87%
Mode of acquisition/ sale (e.g open market / off-market / public issue / rights issue / preferential allotment/ inter-se transfer etc)	Preferential Allotment		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of receipt of intimation of allotment of shares -16.04.2014		
Equity share capital/ total voting capital of the TC before the said acquisition / sale	1,11,11,388		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,28,72,372		
Total diluted share/ voting capital of the TC after the said acquisition	1,28,72,372		

(*) total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

Signature of the acquirer


Shailesh Siroya

Place: Bangalore
Date: 16.04.2014