



Bal Pharma Limited

23rd September, 2016

To,
The Manager-Listing,
BSE Limited
Mumbai.

To,
The Manager-Listing
National Stock Exchange of India Ltd
Mumbai.

Dear Sir,

Sub: Submission of voting Results of 29th Annual General Meeting of BAL PHARMA LIMITED held on 22nd September, 2016 under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above captioned subject, We are submitting to the exchange statement of the e Voting Results of 29th Annual General Meeting of BAL PHARMA LIMITED held on Thursday, 22nd September, 2016 at 10:30 A.M at Bharatiya Vidya Bhavan, Race Course Road, Bangalore , along with combined report of Scrutinizer on Remote E-voting and Poll taken at the Meeting.

Kindly take the same on record.

Thanking You,
For, Bal Pharma Limited


Venu Madhava Reddy
Authorised Signatory.



CORPORATE OFFICE: 5th Floor, Lakshmi Narayan Complex, 10/1, Palace Road, Bengaluru - 560 052. India

Ph. : 91 - 80 - 41379500 Fax : 91 - 80 - 22354057/48

Email : info@balpharma.com Website : www.balpharma.com

CIN # L85110KA1987PLC008368

REGD. OFFICE & FACTORY : 21 & 22, Bommasandra Industrial Area, Bengaluru - 560 099. Ph: 41570813/19 Fax : 41570820

ANNEXURE 1
VOTING RESULTS

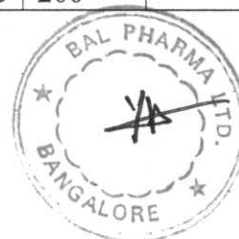
Date of the AGM	22.9.2016
Total Number of share holders on record date.	10,488
No of share holders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	10
Public :	46
No of share holders attended the meeting through video conference :	Nil
Promoters and Promoter Group:	
Public :	

1.Approval of Audited Accounts

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes -In favor	No of votes -against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)={ (2)/(1) } *100	(4)	(5)	(6)={ (4)/(2) } *100	(7)={ (5)/(2) } *100
Promoter and Promoter Group	E.Voting	0	0	0	0	0	0	0
	Poll	5915414	5915414	100%	5915214	0	100%	0
	Postal Ballot Total	5915414	5915414	100%	5915214	0	100%	0
Public Institutions	E.Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non institutions	E.Voting	1247	1247	100	1247	0	100%	0
	Poll	2502	2202	88%	2202	200	100%	9.08%
	Postal Ballot Total	3749	3449	0	3449	200	100%	9.08%
Total		5919163	5918863		5918663	200		

2.Declaration of Dividend

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares (3)={{(2)/(1)}}*100	No of votes - In favor (4)	No of votes - against (5)	% of votes in favor on votes polled (6)={{(4)/(2)}}*100	% of votes against on votes polled (7)={{(5)/(2)}}*100
Promoter and Promoter Group	E.Voting Poll	0	0	0	0	0	0	0
	Postal Ballot	5915414	5915414	100%	5915214	0	100%	0
	Total	5915414	5915414	100%	5915214	0	100%	0
Public Institutions	E.Voting Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non institutions	E.Voting Poll	1247	1247	100	1247	0	100%	0
	Postal Ballot	2502	2202	88%	2202	200	100%	9.08%
	Total	3749	3449	0	3449	200	100%	9.08%
Total		5919163	5918863		5918663	200		



3.To Reappoint Mr.Shrenik Siroya, who is retiring by rotation.

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda/ resolution				Yes				
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes - In favor	No of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)={ (2)/(1) } *100	(4)	(5)	(6)={ (4)/(2) } *100	(7)={ (5)/(2) } *100
Promoter and Promoter Group	E.Voting Poll	0	0	0	0	0	0	0
	Postal Ballot	5915414	5540714	93.66%	5540514	0	99.99%	0
	Total	5915414	5540714	93.66%	5540514	0	99.99%	0
Public Institutions	E.Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non institutions	E.Voting	1247	1247	100	1247	0	100%	0
	Poll	2502	2202	88%	2202	200	100%	9.08%
	Total	3749	3449	91.99%	3449	200	100%	9.08%
Total		5919163	5544163		5544163	200		



4.To Ratify the appointment of Statutory Auditors.

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes - In favor	No of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)={{(2)/(1)}}*100	(4)	(5)	(6)={{(4)/(2)}}*100	(7)={{(5)/(2)}}*100
Promoter and Promoter Group	E.Voting Poll	0	0	0	0	0	0	0
	Postal Ballot	5915414	5915214	99.99%	5915214	0	100%	0
	Total	5915414	5915214	99.99%	5915214	0	100%	0
Public Institutions	E.Voting Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non institutions	E.Voting Poll	1247	1235	99.04%	1235	0	100%	0
	Postal Ballot	2502	2202	88.00%	2202	200	100%	9.08%
	Total	3749	3437		3437	200	100%	0
Total		5919163	5918651		5918651	200		



5.To Reappoint Dr.Subba Rao Prasanna as Whole Time Director.

Resolution required (Ordinary / Special)				Special				
Whether promoter / promoter group are interested in the agenda/ resolution				Yes				
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes - In favor	No of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)={ (2)/(1) } *100	(4)	(5)	(6)={ (4)/(2) } *100	(7)={ (5)/(2) } *100
Promoter and Promoter Group	E.Voting Poll	0	0	0	0	0	0	0
	Postal Ballot	5915414	5915214	99.99%	5915214	0	100%	0
	Total	5915414	5915214	99.99%	5915214	0	100%	0
Public Institutions	E.Voting Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non institutions	E.Voting Poll	1247	1235	99.04%	1235	0	100%	0
	Postal Ballot	2502	2202	88.00%	2202	200	100%	9.08%
	Total	3749	3437		3437	200		0
Total		5919163	5918651		5918651	200		



6.To Ratify the remuneration payable to Cost Auditor.

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes - In favor	No of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)={ (2)/(1) } *100	(4)	(5)	(6)={ (4)/(2) } *100	(7)={ (5)/(2) } *100
Promoter and Promoter Group	E.Voting Poll	0	0	0	0	0	0	0
	Postal Ballot	5915414	5915214	99.99%	5915214	0	100%	0
	Total	5915414	5915214	99.99%	5915214	0	100%	0
Public Institutions	E.Voting Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non institutions	E.Voting Poll	1247	1247	100%	1247	0	100%	0
	Postal Ballot	2502	2202	88.00%	2202	200	100%	9.08%
	Total	3749	3437		3437	200		0
Total		5919163	5918663		5918663	200		

For Bal Pharma Limited

Authorised Signatory



PARAMESHWAR G. BHAT

B.Com., LLB, ML, MBA, ACS

Company Secretary

496/4, II Floor, 10th Cross

Near Bashyam Circle, Sadashivanagar,

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Telefax : +91 80 41231106

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parameshwar.g.bhat@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and the Companies (Management & Administration) Rules, 2014]

To

Mr. Shailesh D Siroya

Chairman of the Twenty Ninth Annual General Meeting

Bal Pharma Limited

Plot No. 21 & 22, Bommasandra Industrial Area

Hosur Road

Bangalore-560 099

Dear Sir,

I, Parameshwar G Bhat, Company Secretary in Whole-Time Practice (FCS No. 8860, CP No. 11004), having office at # 496/4, 2nd Floor, 10th Cross, Near Bashyam Circle, Sadashivanagar, Bangalore – 560 080, duly appointed as Scrutinizer by Bal Pharma Limited for the purpose of scrutinizing the voting through remote e-voting and through Ballot Form at the 29th Annual General Meeting pursuant to Sections 108 and 109 of the Companies Act, 2013, read with Rules 20 and 21 of the Companies (Management & Administration) Rules, 2014 as amended from time to time and the provisions of Regulation 44, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure compliance of the requirements of the Companies Act, 2013 and Rules relating to voting through e-voting and Ballot Form at the Annual General Meeting venue for the resolutions proposed in the notice of 29th Annual General Meeting of the Members of the Company held on 22nd September, 2016. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice convening the 29th Annual General Meeting of the Company, based on the Report provided by National Securities Depository Limited (NSDL) the agency engaged by the Company to provide e-voting facility for voting through electronic means.

In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the e-voting was kept open for three



days from 19th September, 2016 (9.00 A.M. IST) till 21st September, 2016 (5.00 P.M. IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform.

The Members holding Equity Shares as on the "cut-off date" i.e. 15th September, 2016 were entitled to vote on the resolutions proposed in the Notice calling the 29th Annual General Meeting.

The Ballot register was prepared to record Equity Shareholders' Assent or Dissent, received mentioning the particulars of name, address, folio number or client id of the Shareholders, number of shares held by them, nominal value of such shares, whether the shares have differential voting rights, if any, details of Ballot Forms which are invalid.

The Ballot Forms received were scrutinized and reconciled with the records maintained by Registrar and Share Transfer Agent (RTA) TSR Darashaw Limited. The Ballot Forms with signatures mismatching with the records of Registrar and Transfer Agent have been rejected and treated as invalid.

At the end of the voting period on 21st September, 2016 (5.00 P.M. IST), the voting portal of the service provider was blocked forthwith.

The votes cast were unblocked on 22nd September, 2016, in the presence of Ms. Muktha R. and Mr. Ganesh Hegde who acted as witnesses as prescribed under Sub-Rule 3(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

Thereafter the details containing *inter alia*, the list of the Members, who voted "for" or "against" on each of the resolutions that were put to vote, were derived from the Ballot Forms as received and the report generated from the e-voting website of NSDL i.e. www.evoting.nsdl.com and based on such reports,

- a. 10 Members have cast their votes through remote e-voting.
- b. 24 Members have cast their votes through Ballot Form at Annual General Meeting.

The brief analysis of the results of the remote e-voting and Ballot Forms are as under:



ORDINARY BUSINESS:

Item No. 1: Adoption of Financial Statements for the year ended March 31, 2016:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote E-voting		Ballot Form		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	10	1247	21	5917416	31	5918663	99.997
Dissent	NIL	NA	2	200	2	200	0.003
Total	10	1247	23	5917616	33	5918863	100.00
Abstained/ Invalid	NIL	NA	1	300	1	300	NA

Item No. 2: Declaration of Dividend:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote E-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	10	1247	21	5917416	31	5918663	99.997
Dissent	NIL	NA	2	200	2	200	0.003
Total	10	1247	23	5917616	33	5918863	100.00
Abstained/ Invalid	NIL	NA	1	300	1	300	NA



Item No. 3: Appointment of Director in place of Mr. Shrenik Siroya (DIN: 00078892), who retires by rotation:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote E-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	10	1247	20	5542716	30	5543963	99.996
Dissent	NIL	NA	2	200	2	200	0.004
Total	10	1247	22	5542916	32	5544163	100.00
Abstained/ Invalid	NIL	NA	2	375000	2	375000	NA

Item No. 4: Ratification of the appointment of the Statutory Auditors:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote E-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	9	1235	21	5917416	30	5918651	99.997
Dissent	NIL	NA	2	200	2	200	0.003
Total	9	1235	23	5917616	32	5918851	100.00
Abstained/ Invalid	1	12	1	300	2	312	



SPECIAL BUSINESS:

Item No. 5: Re-appointment of Dr. Subba Rao Prasanna (DIN: 00084602) as Whole time Director:

Special Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote E-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	10	1247	21	5917416	31	5918663	99.997
Dissent	NIL	NA	2	200	2	200	0.003
Total	10	1247	23	5917616	33	5918863	100.00
Abstained/ Invalid	NIL	NA	1	300	1	300	NA

Item No. 6: Ratification of the Cost Auditor's Remuneration:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote E-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	10	1247	21	5917416	31	5918663	99.997
Dissent	NIL	NA	2	200	2	200	0.003
Total	10	1247	23	5917616	33	5918863	100.00
Abstained/ Invalid	NIL	NA	1	300	1	300	



Note: The votes cast by the Directors for their own appointments/re-appointments were not taken in to consideration and were for the respective resolutions.

Based on the foregoing, the resolution numbers from 01 to 06 may be deemed to have been **passed by requisite majority**.

All the relevant records relating to e-voting and Ballot Forms are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely.

Thanking You
Yours Sincerely

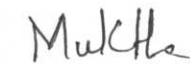


Parameshwar G Bhat
Practising Company Secretary
Membership No: FCS No. 8860
CP No.: 11004



Date: 23.09.2016
Place: Bangalore

Witness:



1. Muktha R.



2. Ganesh Hegde