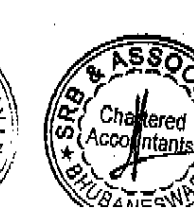
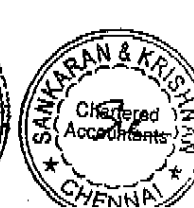
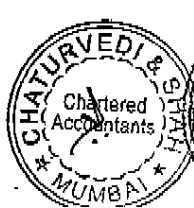
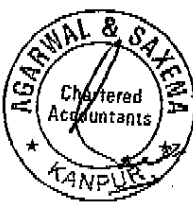




Head Office : Star House, C - 5, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Audited Financial Results for the quarter / year ended 31st March, 2012

Sr. No.	Particulars	Standalone Quarter ended			Standalone Year ended		Consolidated Year ended	
		Audited	Reviewed	Audited	Audited	Audited	Audited	Audited
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
1	Interest earned (a)+(b)+(c)+(d)	7,810.62	7,150.12	6,306.93	28,480.67	21,751.72	28,610.95	21,858.43
	(a) Interest/discount on advances/bills	5,586.90	5,171.36	4,325.15	20,240.63	15,500.23	20,334.08	15,589.62
	(b) Income on Investments	1,816.57	1,841.42	1,411.95	7,141.76	5,171.71	7,163.60	5,195.20
	(c) Interest on balances with RBI and other inter bank funds	298.30	182.43	285.18	833.97	785.43	847.46	798.20
	(d) Others	108.85	(45.09)	274.65	264.31	294.35	285.81	295.41
2	Other Income	967.11	852.15	823.14	3,321.17	2,841.78	3,319.24	2,641.82
3	TOTAL INCOME (1+2)	8,777.73	8,002.27	7,130.07	31,801.84	24,393.50	31,930.19	24,500.25
4	Interest expended	5,308.59	5,082.57	3,999.64	20,167.23	13,941.03	20,216.30	13,980.93
5	Operating expenses (i)+(ii)	1,453.54	1,187.81	1,925.14	4,940.88	5,088.24	5,010.36	5,121.35
	(i) Employees cost	867.04	758.90	1,461.62	3,053.42	3,475.44	3,073.62	3,482.01
	(ii) Other operating expenses	586.50	428.91	463.52	1,887.24	1,592.80	1,936.74	1,629.34
6	TOTAL EXPENDITURE (4)+(5)	6,763.13	6,270.38	5,924.78	25,107.99	19,009.27	25,226.66	19,102.28
7	OPERATING PROFIT (3-6)	2,014.60	1,731.89	1,205.29	6,693.95	5,384.23	6,703.63	5,397.97
	(Profit before Provisions and Contingencies)							
8	Provisions (other than tax) and Contingencies	701.78	693.07	477.64	3,116.43	1,888.84	3,117.78	1,893.29
9	Exceptional Items							
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	1,312.82	1,038.82	727.65	3,577.52	3,495.39	3,585.75	3,504.68
11	Less: Tax expense	360.09	322.67	234.01	900.00	1,006.68	911.13	1,016.97
12	Less: Minority Interest							
13	Add: Share of Earnings in Associates						8.03	5.54
14	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11-12+13)	952.73	716.15	493.64	2,677.52	2,488.71	2,724.86	2,542.42
15	Extraordinary Items (net of tax expense)							
16	Net Profit(+)/Loss(-) for the period (14-15)	952.73	716.15	493.64	2,677.52	2,488.71	2,724.86	2,542.42
17	Paid-up equity share capital (Face value ₹ 10/-)	574.52	547.22	547.22	574.52	547.22	574.52	547.22
18	Reserves excluding Revaluation Reserves				18,184.88	14,963.19	18,559.03	15,303.97
19	Analytical Ratios							
	(i) Percentage of shares held by Government of India	62.72%	65.86%	65.88%	62.72%	65.86%	62.72%	65.88%
	(ii) Capital Adequacy Ratio							
	Basel I (%)	11.57%	11.14%	11.42%	11.57%	11.42%	11.66%	11.51%
	Basel II (%)	11.95%	11.18%	12.17%	11.95%	12.17%	12.03%	12.24%
	(iii) Earnings per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Not to be annualised) (₹)	17.41	13.10	9.37	48.98	47.35	49.85	48.37
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised) (₹)	17.41	13.10	9.37	48.98	47.35	49.85	48.37
	(iv) (a) Amount of gross non-performing assets	5,893.97	6,395.95	4,811.55	5,893.97	4,811.55	5,813.61	4,829.68
	(b) Amount of net non-performing assets	3,656.42	4,093.08	1,944.99	3,656.42	1,944.99	3,666.12	1,957.73
	(c) Percentage of gross NPAs	2.34%	2.74%	2.23%	2.34%	2.23%	2.34%	2.23%
	(d) Percentage of net NPAs	1.47%	1.78%	0.91%	1.47%	0.91%	1.47%	0.92%
	(v) Return on Assets (Annualised)	0.98%	0.76%	0.60%	0.72%	0.82%	0.74%	0.81%
20	Public Shareholding							
	Number of Shares	21,38,95,500	18,65,95,500	18,65,95,500	21,38,95,500	18,65,95,500	21,38,95,500	18,65,95,500
	Percentage of shareholding	37.28%	34.14%	34.14%	37.28%	34.14%	37.28%	34.14%
21	Promoters and Promoter Group Shareholding							
	(a) Pledged/Encumbered							
	Number of Shares	NII	NII	NII	NII	NII	NII	NII
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	NII	NII	NII	NII	NII	NII	NII
	Percentage of shares (as a percentage of the total share capital of the company)	NII	NII	NII	NII	NII	NII	NII
	(b) Non-encumbered							
	Number of Shares	35,98,84,870	35,98,84,870	35,98,84,870	35,98,84,870	35,98,84,870	35,98,84,870	35,98,84,870
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a percentage of the total share capital of the company)	62.72%	65.86%	65.88%	62.72%	65.86%	62.72%	65.86%



Segment Information :

2

Part A: Business Segments

Particulars	Standalone Quarter ended			Standalone Year ended		Consolidated Year ended	
	Audited	Reviewed	Audited	Audited	Audited	Audited	Audited
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
Segment Revenue							
a) Treasury Operations	2,346.35	2,224.91	1,966.99	8,871.13	6,801.23	9,863.32	6,791.38
b) Wholesale Banking Operations	4,128.49	3,610.92	3,015.31	14,455.57	10,285.30	14,455.57	10,285.30
c) Retail Banking Operations	2,209.38	2,228.15	1,914.41	8,163.05	7,033.78	8,292.48	7,131.48
d) Unallocated	114.59	(44.87)	275.88	270.88	313.46	277.61	332.36
Total	8,798.81	8,019.31	7,172.59	31,860.61	24,433.75	31,988.98	24,840.50
Less : Inter Segment Revenue	21.08	17.04	42.52	58.77	40.25	58.77	40.25
Income from Operations	8,777.73	8,002.27	7,130.07	31,801.84	24,393.50	31,930.19	24,500.25
Segment Results							
a) Treasury Operations	825.98	475.16	(277.77)	1,615.23	38.43	1,665.99	88.81
b) Wholesale Banking Operations	408.55	276.72	1,281.29	1,485.53	3,089.17	1,485.53	3,089.16
c) Retail Banking Operations	82.22	410.78	(411.92)	649.74	515.06	682.59	537.57
d) Unallocated	(3.93)	(123.84)	156.05	(152.98)	(148.27)	(177.82)	(157.16)
Total	1,312.82	1,038.82	727.65	3,577.52	3,495.39	3,635.99	3,558.39
Less : I) Other Un-allocable expenditure net off	-	-	-	-	-	-	-
II) Un-allocable income	-	-	-	-	-	-	-
Total Profit Before Tax	1,312.82	1,038.82	727.65	3,577.52	3,495.39	3,635.99	3,558.39
Provision for Tax	360.08	322.67	234.01	900.00	1,006.68	911.13	1,015.97
Net Profit	952.73	716.15	493.64	2,677.52	2,488.71	2,724.86	2,542.42
Segment Assets							
a) Treasury Operations	1,16,936.59	1,16,711.24	1,15,527.65	1,16,936.59	1,15,527.65	1,17,296.60	1,15,627.34
b) Wholesale Banking Operations	1,91,886.13	1,78,082.18	1,60,056.78	1,91,886.13	1,60,056.78	1,91,886.13	1,60,056.78
c) Retail Banking Operations	67,877.47	61,991.82	68,470.14	67,877.47	68,470.14	69,236.85	69,215.95
d) Unallocated	7,835.28	6,771.24	7,117.98	7,835.28	7,117.98	9,169.66	7,931.78
Total	3,84,535.47	3,64,556.48	3,51,172.55	3,84,535.47	3,51,172.55	3,87,589.24	3,53,031.85
Segment Liabilities							
a) Treasury Operations	1,10,866.24	1,10,592.03	1,09,771.66	1,10,866.24	1,09,771.66	1,11,226.25	1,10,071.35
b) Wholesale Banking Operations	1,81,978.81	1,69,646.14	1,52,015.19	1,81,978.81	1,52,015.19	1,81,978.81	1,52,015.19
c) Retail Banking Operations	64,382.53	58,720.14	65,169.57	64,382.53	65,169.57	65,682.38	65,930.77
d) Unallocated	6,346.11	5,973.41	6,925.45	6,346.11	6,925.45	7,287.80	7,378.46
Total	3,63,573.69	3,44,931.72	3,33,881.87	3,63,573.69	3,33,881.87	3,66,175.24	3,36,395.77
Capital Employed							
(Segment Assets - Segment Liabilities)							
a) Treasury Operations	6,070.35	6,119.21	5,755.99	6,070.35	5,755.99	6,070.35	5,755.99
b) Wholesale Banking Operations	9,907.32	9,438.04	8,041.59	9,907.32	8,041.59	9,907.32	8,041.59
c) Retail Banking Operations	3,494.84	3,271.68	3,300.57	3,494.84	3,300.67	3,554.47	3,285.18
d) Unallocated	1,489.17	797.83	192.53	1,489.17	192.53	1,881.86	553.32
Total	20,961.78	19,624.76	17,290.68	20,961.78	17,290.68	21,414.00	17,636.08

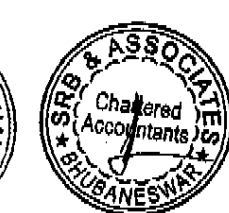
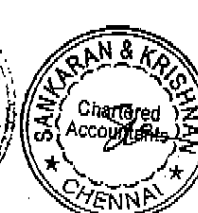
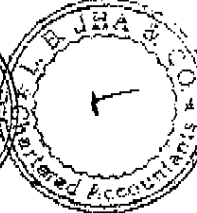
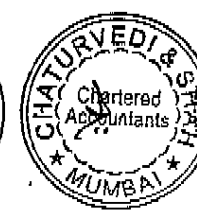
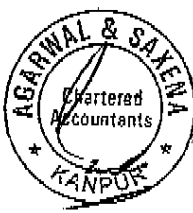
Part B: Geographical Segments

Particulars	Standalone Quarter ended			Standalone Year ended		Consolidated Year ended	
	Audited	Reviewed	Audited	Audited	Audited	Audited	Audited
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
Revenue							
Domestic	7,897.09	7,157.70	6,530.10	28,815.89	22,318.14	28,815.83	22,327.16
International	880.64	844.57	599.97	2,984.95	2,075.36	3,114.36	2,173.09
Total	8,777.73	8,002.27	7,130.07	31,801.84	24,393.50	31,930.19	24,500.25
Assets							
Domestic	2,95,516.76	2,77,574.47	2,89,524.85	2,95,516.76	2,89,524.85	2,97,177.12	2,90,611.88
International	89,018.71	86,982.01	61,647.70	89,018.71	61,647.70	90,412.12	62,419.97
Total	3,84,535.47	3,64,556.48	3,51,172.55	3,84,535.47	3,51,172.55	3,87,589.24	3,53,031.85

Note: There are no significant Other Banking operations carried on by the bank.

Allocation of costs :

- Expenses directly attributed to particular segment are allocated to the relative segment.
- Expenses not directly attributable to specific segment are allocated in proportion to number of employees / business managed.
- Information in respect of Non Banking entities has been included under unallocated segment.

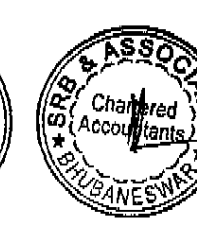
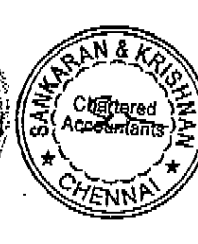
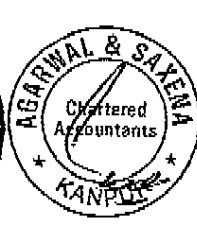


SUMMARISED CONSOLIDATED BALANCE SHEET

Particulars	(₹ in crore)	
	As at 31 st March, 2012 (Audited)	As at 31 st March, 2011 (Audited)
CAPITAL AND LIABILITIES		
Capital		
Reserves and Surplus	574.52	547.22
Minorities Interest	20,839.48	17,088.86
Deposits	62.90	51.24
Borrowings	3,19,412.53	2,99,559.40
Other Liabilities and provisions	32,118.94	22,021.37
TOTAL	14,580.87	13,763.76
ASSETS	3,87,589.24	3,53,031.85
Cash and balances with Reserve Bank of India		
Balances with bank and money at call and short notice	15,139.67	21,860.07
Investments	20,324.66	15,836.29
Advances	88,056.87	86,676.59
Fixed Assets	2,49,733.44	2,13,708.36
Other Assets	2,800.03	2,499.43
TOTAL	11,534.57	12,451.11
	3,87,589.24	3,53,031.85

Notes :

- The consolidated financial results for the year ended 31st March, 2012 have been arrived at on the same accounting policies as those followed in the previous year ended 31st March, 2011.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Bank at its meeting held on 7th May 2012.
- The financial results for the year ended 31st March 2012 have been arrived at after considering extant guidelines of RBI on prudential norms for income recognition & asset classification and provisioning and providing for other usual and necessary provisions.
- During the year, the Parent Bank allotted 2,73,00,000 Equity Shares of ₹10 each at a premium of ₹370.02 per share to Life Insurance Corporation of India as determined by the Board in terms of the Chapter VII of the Securities Exchange Board of India (SEBI) Regulations, 2009, as amended from time to time (the "SEBI ICDR Regulations") on preferential basis. The total amount of capital received by the Parent Bank on this account is ₹1037.45 crore and consequently, the Government of India holding has decreased from 65.86% to 62.72%.
- A sum of ₹31.31 crore has been charged to the Profit and Loss Account by the Parent bank during the quarter (₹125.27 crore for the year) on proportionate basis towards the transitional liability of ₹626.35 crore upto 31.03.2007 calculated on actuarial basis in terms of Accounting Standard (AS) -15 "Employee Benefits" issued by the Institute of Chartered Accountants of India.



6 In accordance with the RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011:

- a) A sum of ₹110.59 crore has been charged by the Parent Bank to the Profit & Loss Account during the quarter (₹442.42 crore for the year) on proportionate basis towards additional liability of ₹2212.15 crore (being amortised over 5 years beginning from 31.03.2011) on account of reopening of pension option for existing employees who had not opted for pension earlier calculated on actuarial basis. The balance amount of ₹1327.30 crore is being carried forward to be charged to Profit & Loss Account for future periods.
- b) A sum of ₹21.45 crore has been charged by the Parent Bank to the Profit & Loss Account during the quarter (₹85.80 crore for the year) on proportionate basis towards additional liability of ₹428.96 crore (being amortised over 5 years beginning from 31.03.2011) on account of the enhancement of gratuity limits in Payment of Gratuity Act, 1972. The balance amount of ₹257.37 crore is being carried forward to be charged to Profit & Loss Account for future periods.

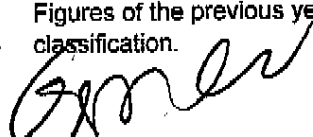
7 The Provision coverage ratio of the Parent Bank as at 31st March 2012 is 64.18%.

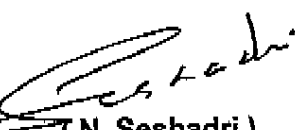
8 The Board of Directors has recommended a dividend of Rs.7/- per share (i.e.70%) for the year ended 31st March 2012 subject to approval of shareholders.

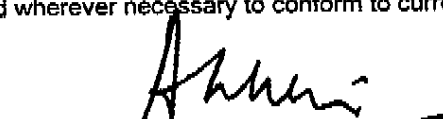
9 Information on investor complaints pursuant to Clause 41 of the Listing Agreement, for the quarter ended 31st March, 2012 :

- | | |
|------------------------------------|------------------------------------|
| a) Pending as on 31.12.2011 : NIL | b) Received during the quarter : 2 |
| c) Resolved during the quarter : 2 | d) Pending as on 31.03.2012 : NIL |

10 Figures of the previous year have been regrouped/rearranged wherever necessary to conform to current years classification.


(M. S. Raghavan)
Executive Director


(N. Seshadri)
Executive Director


(Alok K. Misra)
Chairman & Managing Director

Date: 7th May, 2012

Place: Mumbai

