



METROGlobal LIMITED

Date: February 14, 2022

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001

Scrip code – 500159

Subject: Outcome of Board Meeting of the Board of Directors of the Company held on February 14, 2022

Dear Sir(s),

With reference to the intimation submitted to the exchange dated February 5, 2022 for schedule of Board Meeting and pursuant to Regulation 30 (read with Para A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, this is to inform that the Board of Directors of the Company in its meeting held on Monday i.e. February 14, 2022 considered and approved, inter alia, the following items:

Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended December 31, 2021 along with the Limited Review from the Statutory Auditor of the Company, which has been duly reviewed and recommended by the Audit Committee. A copy of the Unaudited Standalone and Consolidated Financial results for the quarter ended December 31, 2021 along with Limited Review from the Statutory Auditor of the Company M/s KPSJ & Associates, Chartered Accountants Ahmedabad in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 is attached herewith as Annexure.

The above information is also available on the website of the Company i.e. www.metrogloballimited.com.

The meeting of the Board of Directors commenced at 03:30 PM and concluded at 04:35 PM.

We hereby request you to kindly take the above information on record.

Thanking you.

For, **METROGlobal Limited**


Nitin S. Shah

ACS-7088

Company Secretary & Compliance Officer





Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of Metroglobal Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Metro Global Limited ("the Company") for the quarter and year to date ended December 31, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules issues thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)

Prakash Parakh

Prakash Parakh
[Partner]
M. No.: 039946
UDIN: 22039946ACA4AF7579
Place: Ahmedabad
Date: February 14, 2022




STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021

(Rs. In lakhs except EPS data)

Particulars	Quarter ended			Nine month ended		Year ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1. Income						
a) Net Sales/Income from Operations	7,062.54	3,466.90	6,413.98	15,695.66	20,688.13	25,221.73
b) Other Income	81.49	297.90	22.55	466.14	33.10	158.52
Total Income	7,144.03	3,764.80	6,436.53	16,161.80	20,721.23	25,380.25
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	6,680.27	3,382.42	6,923.68	14,968.14	20,850.64	23,652.14
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	80.00	-212.53	-841.07	-148.69	-1,087.33	-72.38
d) Employee benefits expense	36.11	35.03	36.04	105.62	101.53	143.71
e) Finance Cost	19.48	11.78	9.07	40.99	49.44	62.99
f) Depreciation and amortization expense	20.10	20.07	17.44	59.69	52.32	69.30
g) Other expenses	24.81	34.71	29.46	122.30	56.20	578.73
Total Expense	6,860.77	3,271.48	6,174.62	15,148.05	20,022.80	24,434.49
3. Profit before exceptional items & tax (1-2)	283.26	493.32	261.91	1,013.75	698.43	945.76
4. Exceptional Items	-	-	-	-	-	-
5. Profit before tax (3-4)	283.26	493.32	261.91	1,013.75	698.43	945.76
6. Tax Expense	96.87	95.41	45.84	230.38	122.23	246.02
7. Profit after tax for the period (5-6)	186.39	397.92	216.07	783.37	576.20	699.75
8. Other Comprehensive Income/ -loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net of tax)	-	-	-	-	-	2.77
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	216.91	459.49	550.01	1,283.17	1,729.22	2,286.43
9. Total Comprehensive Income (7-8)	403.30	857.41	766.08	2,066.54	2,305.42	2,988.95
10. Paid up Equity Share Capital (Face value Rs 10/-)	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
11. Other Equity excluding revaluation reserve						30,097.99
12. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)						
(a) Basic EPS	1.51	3.23	1.75	6.35	4.67	5.67
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
(b) Diluted EPS	1.51	3.23	1.75	6.35	4.67	5.67
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
12. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)						
(a) Basic EPS	3.27	6.95	6.21	16.75	18.69	24.23
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
(b) Diluted EPS	3.27	6.95	6.21	16.75	18.69	24.23
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375

See Accompany Notes to Financial Statements

Place: Ahmedabad
Date: February 14, 2022

For & on behalf of the Board of Director

Rahul Jain
Director & CFO

Regd. Office : 101, 1st Floor, "Mangal Disha", Nr. Guru Gangeshwar Temple, 6th Road, Khar (West), Mumbai-400052, INDIA.
Corporate Office : 508-509, 'SHILP', C.G. Road, Navrangpura, Ahmedabad 380 009, INDIA.
Phone : 91-79 -2646 8016, 2646 9150, 2640 3930
Email : marketing@metroglobal.in **Web :** www.metrogloballimited.com **CIN :** L21010MH1992PLC069527



**STATEMENTS OF UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE
QUARTER ENDED DECEMBER 31, 2021**

Particulars	Quarter ended			Nine month ended		Year ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1. Segment Revenue						
(a) Trading & Finance	7,123.88	3,761.77	6,391.42	16,126.38	20,635.43	25,176.03
(b) Infrastructure & Realty	20.15	3.03	45.11	35.42	85.80	204.22
Total Income	7,144.03	3,764.80	6,436.53	16,161.80	20,721.23	25,380.25
2. Segments Results						
Profit/(Loss) before tax						
(a) Trading & Finance	283.26	493.33	261.91	1,013.75	698.43	945.76
(b) Infrastructure & Realty	-	-	-	-	-	-
Total Profit/(Loss) before Tax	283.26	493.33	261.91	1,013.75	698.43	945.76
3. Capital Employed (Segment assets- Segment Liabilities)						
(a) Trading & Finance	32,705.52	32,256.96	29,476.32	32,705.52	29,476.32	30,475.73
(b) Infrastructure & Realty	2,494.33	2,540.68	3,194.11	2,494.33	3,194.11	2,781.53
Total	35,199.85	34,797.64	32,670.43	35,199.85	32,670.43	33,257.26

For & on behalf of the Board of Director



Rahul Jain
Rahul Jain
Director & CFO

Place: Ahmedabad
Date: February 14, 2022



Notes:

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on February 14, 2022. The standalone and consolidated results of the Company have been reviewed by the Statutory Auditors.
- 2 These financial results have been prepared in accordance with applicable Indian Accounting Standards ("Ind As") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, as specified in section 133 of the Companies Act, 2013.
- 3 The segment wise information as required by Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 is attached.
- 4 A new section 115BAA was inserted in the Income Tax Act, 1961, by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said section. The Company had decided to not opt for section 115BAA as company has a MAT credit of Rs. 4.98 crore.
- 5 The spread of COVID-19 pandemic has severely impacted businesses not only in India but across the globe. Due to lockdown and restrictions, business and economic activities have been disrupted and stalled. The operations resumed gradually with requisite precautions and duly following Government guideline. The pandemic situation has negatively affected the normal business operations with consequential impact on profitability.
- 6 The company has received one complaint during the period & resolved the same & pending complaint as on February 14, 2022 is Nil.
- 7 Previous period figures have been regrouped/rearranged whenever necessary for comparison purposes.
- 8 The Financial Results are available on the BSE Limited website: www.bseindia.com & on the company's website: www.metrogloballimited.com

For & on behalf of the Board of Director




Rahul Jain
Director & CFO

Place: Ahmedabad

Date: February 14, 2022



Independent Auditor's Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Metroglobal Limited ("the Parent" or "the Company"), its subsidiaries, associates and joint ventures (the Parent & its subsidiaries together referred as "the Group") for the quarter and year to date ended December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.



Independent Auditor's Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continue)...

4. The Statement includes unaudited interim financial results of the following entities in addition to the Parent.

Subsidiary:

- Metrochem Capital Trust Ltd.

Associates /Joint Ventures

- Metro Apptech LLP
- Dual Metals Pvt. Ltd.
- DK Metro Procon Pvt. Ltd.
- Ganesh Infrastructure
- PMZ Developers
- Myspace Infracon LLP

5. Based on our review of the Statement conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other unaudited financial information of 1 subsidiary and 6 Associate Enterprises/Joint Ventures, whose unaudited interim financial results reflect Group's share of total revenues of Rs. 557.03 lakhs, Group's share of total net loss of Rs. 29.56 lakhs and Group's share of total comprehensive loss of Rs. 29.56 lakhs for the quarter December 31, 2021 and for the period from April 01, 2021 to December 31, 2021, respectively, and as considered in the consolidated unaudited financial statement. The statement also includes the group's share of net loss of Rs. 5.11 lakhs and total comprehensive loss of Rs. 5.11 lakhs for the quarter ended December 31, 2021, as considered in the consolidated unaudited financial results, based on their interim results which have not been reviewed/ audited by their auditor. According to the information and explanation given to us by the management, these interim financial results are not material to the group.



Independent Auditor's Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)
(Continue)...

The Independent Auditor's report on interim financial results of 1 subsidiary and 6 Associate Enterprises/Joint Ventures have been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary and other Associate Enterprises/Joint Ventures, is based solely on the report of such Auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by the management.

For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)

Prakash Parakh

Prakash Parakh
[Partner]

M. No.: 039946

UDIN: 22039946ACAZSE9355

Place: Ahmedabad

Date: February 14, 2022




STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021
(Rs. In lakhs except EPS data)

Particulars	Quarter ended			Nine month ended		Year ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31-12-2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1. Income						
a) Net Sales/Income from Operations	7,062.54	3,466.91	6,413.98	15,695.66	20,691.97	25,225.57
b) Other Income	81.49	298.25	22.54	466.62	33.31	165.02
Total Income	7,144.03	3,765.16	6,436.52	16,162.28	20,725.28	25,390.59
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	6,680.27	3,382.42	6,923.68	14,968.14	20,850.64	23,652.14
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	80.00	-212.53	-841.07	-148.69	-1,087.33	-72.38
d) Employee benefits expense	36.26	35.03	36.43	106.19	102.45	145.01
e) Finance Cost	19.47	11.79	9.07	40.99	49.44	62.99
f) Depreciation and amortization expense	20.11	20.07	17.44	59.69	52.32	69.30
g) Other expenses	25.07	34.77	29.43	122.63	56.55	579.10
Total Expense	6,861.18	3,271.54	6,174.98	15,148.95	20,024.07	24,436.16
3. Profit before share of profit of Associate & Joint Venture & exceptional items & tax (1-2)	282.85	493.61	261.54	1,013.33	701.21	954.43
4. Share of profit of:						
Associate/Joint Ventures	-5.11	5.22	8.63	-9.22	32.08	4.36
5. Profit before exceptional items & tax (1-2)	277.74	498.83	270.17	1,004.11	733.29	958.79
6. Exceptional Items	-	-	-	-	-	-
7. Profit before tax (3-4)	277.74	498.83	270.17	1,004.11	733.29	958.79
8. Tax Expense	96.87	95.41	45.84	230.38	122.23	246.02
9. Profit after tax for the period (5-6)	180.87	403.42	224.33	773.73	611.06	712.77
10. Other Comprehensive Income/ -loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off tax)	-	-	-	-	-	2.77
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	216.91	459.49	550.01	1,283.17	1,729.22	2,286.43
11. Total Comprehensive Income (7-8)	397.78	862.90	774.34	2,056.90	2,340.28	3,001.97
12. Net Profit Attributable to:						
-Owner	180.91	403.36	224.42	773.82	610.45	710.87
-Non Controlling Interest	-0.11	0.06	-0.08	-0.09	0.61	1.91
13. Total Comprehensive Income attributable to:						
-Owner	397.81	862.85	774.43	2,056.98	2,339.68	3,000.07
-Non Controlling Interest	-0.11	0.06	-0.08	-0.09	0.61	1.91
14. Paid up Equity Share Capital (Face value Rs 10/-)	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
15. Other Equity excluding revaluation reserve						
16. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)						
(a) Basic EPS	1.47	3.27	1.82	6.27	4.95	5.78
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
(b) Diluted EPS	1.47	3.27	1.82	6.27	4.95	5.78
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
16. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)						
(a) Basic EPS	3.22	7.00	6.28	16.68	18.97	24.34
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
(b) Diluted EPS	3.22	7.00	6.28	16.68	18.97	24.34
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375

See Accompany Notes to Financial Statements

For & on behalf of the Board of Director


 Rahul Jain
Director & CFO

 Place: Ahmedabad
Date: February 14, 2022

**STATEMENTS OF UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE
QUARTER ENDED DECEMBER 31, 2021**

Particulars	Quarter ended			Nine Month ended		Year ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31-12-2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1. Segment Revenue						
(a) Trading & Finance	7,123.88	3,762.13	6,391.41	16,126.86	20,639.48	25,186.37
(b) Infrastructure & Realty	20.15	3.03	45.11	35.42	85.80	204.22
Total Income	7,144.03	3,765.16	6,436.52	16,162.28	20,725.28	25,390.59
2. Segments Results						
Profit/(Loss) before tax						
(a) Trading & Finance	277.74	498.83	270.17	1,004.11	733.29	958.79
(b) Infrastructure & Realty	-	-	-	-	-	-
Total Profit/(Loss) before Tax	277.74	498.83	270.17	1,004.11	733.29	958.79
3. Capital Employed (Segment assets- Segment Liabilities)						
(a) Trading & Finance	32,474.90	32,428.55	29,678.14	32,474.90	29,678.14	30,655.79
(b) Infrastructure & Realty	2,494.33	2,540.68	3,194.11	2,494.33	3,194.11	2,781.53
Total	34,969.23	34,969.23	32,872.25	34,969.23	32,872.25	33,437.32

For & on behalf of the Board of Director

Rahul Jain
Director & CFOPlace: Ahmedabad
Date: February 14, 2022


Notes:

- 1 Unaudited standalone financial results for the quarter ended December 31, 2021 can be viewed on the website of the Company and BSE Ltd. Information of Unaudited standalone financial results of the Company in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") is as under:
- | Particulars | Quarter ended | | | Nine month ended | | Year ended |
|---------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 31.12.2021
(Unaudited) | 30.09.2021
(Unaudited) | 31.12.2020
(Unaudited) | 31.12.2021
(Unaudited) | 31.12.2020
(Unaudited) | 31.03.2021
(Audited) |
| Revenue from operations | 7,144.03 | 3,764.80 | 6,436.53 | 16,161.80 | 20,721.23 | 25,380.25 |
| Profit before Tax | 283.26 | 493.32 | 261.91 | 1,013.75 | 698.43 | 945.76 |
| Net profit for the period (after tax) | 186.39 | 397.92 | 216.07 | 783.37 | 576.20 | 699.75 |
| Total comprehensive income | 403.30 | 857.41 | 766.08 | 2,066.54 | 2,305.42 | 2,988.95 |
- 2 The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on February 14, 2022. The standalone and consolidated results of the Company have been reviewed by the Statutory Auditors.
 - 3 These financial results have been prepared in accordance with applicable Indian Accounting Standards ("Ind As") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, as specified in section 133 of the Companies Act, 2013.
 - 4 The above consolidated Financial Results consist of Metroglobal Limited, its subsidiary Metrochem Capital Trust Limited & its associate companies / joint ventures Metro Apptech LLP, Myspace Infracon LLP, Dual Metals Private Limited, DK Metro Procon Private Limited, Ganesh Infrastructure, PMZ Developers. Financial Results of the associate companies / joint ventures are consolidated based on equity method.
 - 5 The segment wise information as required by Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 is attached.
 - 6 A new section 115BAA was inserted in the Income Tax Act, 1961, by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said section. The Company had decided to not opt for section 115BAA as company has a MAT credit of Rs. 4.98 crore
 - 7 The spread of COVID-19 pandemic has severely impacted businesses not only in India but across the globe. Due to lockdown and restrictions, business and economic activities have been disrupted and stalled. The operations resumed gradually with requisite precautions and duly following Government guideline. The pandemic situation has negatively affected the normal business operations with consequential impact on profitability.
 - 8 The company has received one complaint during the period & resolved the same & pending complaint as on February 14, 2022 is Nil.
 - 9 Previous period figures have been regrouped/rearranged whenever necessary for comparison purposes.
 - 10 The Financial Results are available on the BSE Limited website, www.bseindia.com & on the company's website www.metrogloballimited.com.

For & on behalf of the Board of Director



Rahul Jain
Rahul Jain
Director & CFO

Place: Ahmedabad

Date: February 14, 2022

Regd. Office : 101, 1st Floor, "Mangal Disha", Nr. Guru Gangeshwar Temple, 6th Road, Khar (West), Mumbai-400052, INDIA.
Corporate Office : 508-509, 'SHILP', C.G. Road, Navrangpura, Ahmedabad 380 009, INDIA.

Phone : 91-79 -2646 8016, 2646 9150, 2640 3930

Email : marketing@metroglobal.in **Web :** www.metrogloballimited.com **CIN :** L21010MH1992PLC069527