

KESORAM INDUSTRIES LIMITED

Regd. & Corporate Office : 9/1, R. N. MUKHERJEE ROAD, KOLKATA - 700 001



B K BIRLA GROUP OF COMPANIES

KIL/SS/SE/2013

Dated: 05.02.2013

Asst. Vice President,
National Stock Exchange of India Ltd.
Plot No. C/1, G Block,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Re: Unaudited Financial Results for the three months
(Third Quarter) ended 31st December, 2012

In continuation to our letter of even reference dated 16.01.2013 the Board of Directors of the Company in their meeting held today has approved the Unaudited Financial Results of three months (3rd Quarter) ended 31st December, 2012.

A copy of Unaudited Financial Results of three months ended 31st December, 2012 is enclosed for display on your Notice Board for the information of your members at large.

We are also enclosing a soft copy containing the aforesaid Results, hope you find the same in order.

Thanking you,

Your's faithfully,

For **KESORAM INDUSTRIES LIMITED**

Gautam Ganguli

Secretary

KESORAM INDUSTRIES LIMITED

Regd. Office : 9/1, R. N. Mukherjee Road, Kolkata - 700 001

Statement of unaudited financial results for the quarter and nine months ended 31st December, 2012

(Approved by the Board of Directors on 5th February, 2013 after review thereof by the Audit Committee)

Rs./Crores

Sl. No.	Particulars	Three months ended 31/12/2012 (Unaudited)	Preceding Three months ended 30/09/2012 (Unaudited)	Corresponding Three months ended 31/12/2011 in the previous year (Unaudited)	Year to date Figure for current period ended 31/12/2012 (Unaudited)	Year to date Figure for previous year ended 31/12/2011 (Unaudited)	Previous Year ended 31/03/2012 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	1,298.31	1,416.10	1,548.08	4,218.52	4,355.01	5,903.38
	b) Other Operating Income	4.04	6.64	7.61	19.42	11.78	17.48
2	Expenses						
	a) Cost of Materials consumed	601.44	742.08	990.91	2,173.96	2,729.91	3,424.02
	b) Purchase of stock-in-trade	19.41	25.38	21.91	66.09	33.67	52.19
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	54.74	(61.97)	(14.32)	(64.72)	(57.43)	125.14
	d) Employee benefits expense	99.95	103.05	85.05	287.57	235.17	334.88
	e) Depreciation (net of transfer from revaluation reserve) and amortisation expense	77.90	78.80	73.86	231.88	221.44	297.40
	f) Power and fuel	198.98	220.25	214.94	632.76	570.49	761.50
	g) Packing and carriage	120.83	121.21	109.83	375.79	339.18	456.67
	h) Other expenses	173.01	196.69	225.90	547.73	616.07	854.58
3							
4	Other Income	49.75	18.62	4.25	87.39	35.57	84.00
5							
6	Finance Costs	137.35	123.20	113.31	384.36	299.18	410.15
7							
8	Exceptional Items	-	-	-	-	11.22	11.22
9							
10	Tax expense						
	a) Current tax charge / (credit)	-	-	-	-	-	(1.27)
	b) Deferred tax charge / (credit)	(14.30)	(14.30)	14.29	(42.90)	34.47	(329.21)
	c) Fringe benefit tax charge / (credit)	-	-	-	-	-	(0.03)
11							
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13							

Note 4

KESORAM INDUSTRIES LIMITED

Sl. No.	Particulars	Three months ended 31/12/2012 (Unaudited)	Preceding Three months ended 30/09/2012 (Unaudited)	Corresponding Three months ended 31/12/2011 In the previous year (Unaudited)	Year to date Figure for current period ended 31/12/2012 (Unaudited)	Year to date Figure for previous year ended 31/12/2011 (Unaudited)	Previous Year ended 31/03/2012 (Audited)
14	Paid-up equity share capital (Face value Rs. 10/- per share)	45.74	45.74	45.74	45.74	45.74	45.74
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						866.57
15	Earnings Per Share (EPS) (Face value of Rs. 10/- per share)						
a)	Basic and Diluted EPS before extraordinary items	Rs. (26.82)	(11.81)	(60.26)	(58.41)	(133.04)	(83.02)
b)	Basic and Diluted EPS after extraordinary items	Rs. (25.62)	(11.81)	(60.26)	(58.41)	(133.04)	(83.02)
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- Number of shares	26,294,348	26,298,584	26,557,099	26,294,348	26,557,099	26,296,584
	- Percentage of shareholding	57.48%	57.49%	58.06%	57.48%	58.06%	57.48%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non encumbered						
	- Number of shares	12,404,859	12,404,859	12,144,344	12,404,859	12,144,344	12,404,859
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	27.12%	27.12%	26.55%	27.12%	26.55%	27.12%
B	Investor complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	12					
	Disposed off during the quarter	12					
	Remaining unresolved at the end of the quarter	Nil					

KESORAM INDUSTRIES LIMITED**Statement of unaudited financial results for the quarter and nine months ended 31st December, 2012**

(Approved by the Board of Directors on 5th February, 2013 after review thereof by the Audit Committee)

Statement on Segment Revenue, Results and Capital Employed**Rs./Crores**

Sl.	Particulars	Three months ended 31/12/2012 (Unaudited)	Preceding Three months ended 30/09/2012 (Unaudited)	Corresponding Three months ended 31/12/2011 in the previous year (Unaudited)	Year to date Figure for current period ended 31/12/2012 (Unaudited)	Year to date Figure for previous year ended 31/12/2011 (Unaudited)	Previous Year ended 31/03/2012 (Audited)
1							
a	Tyres	625.10	672.16	1,046.23	2,614.04	2,871.17	3,830.94
b	Cement	400.18	467.05	437.82	1,380.82	1,296.69	1,815.06
c	Rayon, T.P. and Chemicals	73.03	76.90	64.03	223.86	185.84	258.11
	Total	1,298.31	1,416.10	1,548.08	4,218.52	4,355.50	5,904.11
	Less: Inter Segment Revenue (at cost)	-	-	-	-	0.49	0.73
	Net sales /Income from Operations	1,298.31	1,416.10	1,548.08	4,218.52	4,355.01	5,903.38
2							
a	Tyres	(35.17)	(39.10)	(182.05)	(143.34)	(482.78)	(616.68)
b	Cement	63.39	79.98	92.47	272.27	301.54	439.32
c	Rayon, T.P. and Chemicals	3.45	0.21	(3.10)	0.89	4.31	(12.99)
d	Unallocated	(1.00)	(0.94)	(0.42)	(2.88)	(1.07)	(1.66)
	Total	30.67	40.13	(93.10)	126.94	(178.00)	(192.01)
	Less:						
	i) Interest	132.13	119.20	101.51	368.80	272.93	363.10
	ii) Other un-allocable expenditure	30.35	(4.72)	67.12	77.09	132.52	145.17
	iii) Other un-allocable income	0.30	6.02	0.38	8.66	9.35	10.03
	Other un-allocable expenditure net off Other un-allocable income[(ii)-(iii)]	30.05	(10.74)	66.74	68.23	123.17	135.14
	Total Profit/(Loss) before tax	(131.51)	(68.33)	(281.35)	(310.09)	(574.10)	(710.25)
3							
a	Tyres	3,435.26	3,367.28	3,516.47	3,435.26	3,516.47	3,532.75
b	Cement	1,746.60	1,728.97	1,650.40	1,746.60	1,650.40	1,696.22
c	Rayon, T.P. and Chemicals	111.65	107.15	133.16	111.65	133.16	121.25
d	Unallocated	17.31	17.62	6.47	17.31	6.47	5.86
	Total	5,310.82	5,221.02	5,306.50	5,310.82	5,306.50	5,356.08

KESORAM INDUSTRIES LIMITED**Statement of unaudited financial results for the quarter and nine months ended 31st December, 2012**

(Approved by the Board of Directors on 5th February, 2013 after review thereof by the Audit Committee)

- Notes
- 1 Period end mark-to-market losses (net) recognised in respect of outstanding derivative contracts is Rs. 2.58 crores. (Nine Months ended 31st December, 2011- Rs.10.88 crores and year ended 31st March, 2012 - Rs. 4.08 crores)
 - 2 The Company's Spun Pipes and Foundries Unit continues to be under suspension of work effective 2nd May, 2008 .
 - 3
 - (a) Pending disposal (consented by the shareholders in March, 2006) of the Company's Hindusthan Heavy Chemicals Unit, the revenue / expenses of the unit (insignificant in terms of the Company's total revenue / expenses) have been and will be included in these and subsequent results till its disposal).
 - (b) The Company had to declare suspension of work at the unit effective 8th December,2010 in consequence of illegal strike/activities by workmen.
 - 4 During the quarter, the Company has recognised deferred tax assets on business losses to the extent of deferred tax liability.
 - 5 The financial results have been prepared as per the Revised Schedule VI to the Companies Act,1956 which has a significant impact on presentation. Comparative figures have been regrouped or rearranged where considered necessary.
 - 6 The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results in terms of Clause 41 of the Listing Agreement.

By Order of the Board



Place: Kolkata.
Date:5th February, 2013

K.C.Jain
Whole-time Director