

1st April, 2015

To:

National Stock Exchange of India Limited

"Exchange Plaza", Plot No.C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai 400 051

Email : cm1ist@nse.co.in

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai 400 001

Email : corp.relations@bseindia.com

The Calcutta Stock Exchange Limited

7 Lyons Range

Kolkata 700001

Email : cseadm@n@cse-india.com

Dear Sirs,

Transfer of Manufacturing Facility To Subsidiary

In accordance with shareholder approval granted through Postal Ballot on 26th March, 2015, we advise that the Undertaking of the Company consisting of its tyre manufacturing facility at Laksar, District Haridwar, Uttarakhand stands transferred to a subsidiary, Cavendish Industries Limited, at a value of Rs. 2800 Crores, effective close of business 31st March, 2015.

Yours faithfully

For **Kesoram Industries Limited**


Company Secretary