

March 28, 2018

To
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001.
(Stock Code -502937)

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.
(Symbol - KESORAMIND)

The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata - 700001.
(Scrip Code - 20)

Dear Sirs,

Re: Intimation of outcome of the Meeting of a Committee of Directors of Kesoram Industries Limited (the "Company") held on March 28, 2018

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Re: Notice to the Stock Exchanges pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

A Committee of Directors has, by circulation, approved allotment of the following securities through the process of preferential allotment, based upon funds already received by the Company, as per Chapter VII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable regulatory provisions:

- i. 1,25,71,429 Equity Shares of face value Rs. 10 each (the "**Equity Shares**") to Manav Investment and Trading Company Limited, an unlisted promoter group entity ("**Manav**") at a price of Rs. 175 per Equity Share (including securities premium of Rs. 165 per Equity Share) for an aggregate amount of Rs. 220,00,00,075;

and



- ii. 52,50,000 Convertible Warrants of face value Rs. 10 each ("**Warrants**") to Manav Investment and Trading Company Limited, an unlisted promoter group entity ("**Manav**") at a price of Rs. 175 per Warrant (including securities premium of Rs. 165 per Warrant) for an aggregate amount of Rs. 91,87,50,000, of which the Company has already received Rs.157.50 each per Warrant aggregating to Rs. 82,68,75,000 (Rupees Eighty Two Crore Sixty Eight Lakh Seventy Five Thousand Only) representing 90% of the issue price of convertible warrants as against the minimum subscription of 25% per Warrant payable upfront, with a right to such Warrant holder to apply for and be allotted one Equity Share of face value Rs. 10/- each for each such Warrant, within a period of 18 (Eighteen) months from the date of allotment of the Warrants, subject to payment of balance amount of the issue price.

This is for your information and record.

Thank you.

Yours faithfully,

For **Kesoram Industries Limited**

Gautam Ganguli
Company Secretary