

Date: 2nd April, 2018

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Kind Attention: Mr. Avishkar Naik, Assistant Vice President, Surveillance

Re: Letter No. NSE/CM/Surveillance/7365 dated 2nd April, 2018

Sub: Clarification / Confirmation on news item appearing in "Media/Publication"

Dear Sir/Madam,

Our attention has been drawn to the news item in www.thehindu.com pertaining to an agreement that this Company has signed with the South Central Railway.

The agreement in question is one executed in the normal course of business and pertains to fixation of freight rates of our cement despatches to be made through South Central Railways.

We must clarify that all our cement despatches are not through the Railways. We equally use road transport depending upon dealer logistics.

We must clarify also that such agreements are signed with the Railways on a regular basis and are on the same lines as those executed between the Railways and all major cement companies operating within the zonal precincts of South Central Railway. Hence, it is not as if this Company can be considered to be a role model on this matter.

Moreover, this agreement pertains only to our Cement Business and has no impact whatsoever on our Tyre and Rayon Businesses.

We cannot see how an agreement in the usual course of business can influence our stock prices particularly when other major cement companies too have signed such agreements.

Thanking You,

Yours Faithfully,

For Kesoram Industries Limited



for, Gautam Ganguli
Company Secretary