

Ref.No.: KIL/SS/SE/2018-19

Dated : 16.03.2019

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

The Secretary
BSE Limited
Deptt. of Corporate Services
(Listing Department)
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai 400 001

The Asst. Vice-President
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Disclosure in Compliance with Regulation 30, Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company's rating pertaining to that portion of its long term/short term banking facilities as have been assigned to CARE Ratings Limited for rating has been revised to "BB+/ A4+ (under credit watch with developing implications).

This is for your information and records.

Thanking you,

Yours faithfully,
For Kesoram Industries Limited



Authorised Signatory