

MANAV INVESTMENT & TRADING COMPANY LIMITED

Date: 30.01.2021

To,

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

BSE Limited
First Floor, New Trading Wing
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700001

Dear Sirs/Madam,

Please find enclosed hereto declaration in Annexure- A in compliance of Regulation 31(1) of the Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 [SEBI (SAST-Regulation 2011)] with respect to creation of pledge on shares.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Manav Investment & Trading Company Limited**



Constituted Attorney

CC: **Kesoram Industries Limited**
9/1, R.N. Mukherjee Road
Kolkata-700001

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrances/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Name of the Target Company(TO)					KESORAM INDUSTRIES LIMITED							
Names of the Stock Exchanges where the shares of the target company are listed					NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED THE CALCUTTA STOCK EXCHANGE LIMITED							
Date of reporting					30.01.2021							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					MANAV INVESTMENT & TRADING CO. LTD.							
Details of the creation/investment/release of encumbrance												
Details of events pertaining to encumbrance (3)												
Name of the promoter (a) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation/ release/investion)	Date of creation/ release/ investion of encumbrance	Type of encumbrance (pledge/lien/ disposal/ under-lying/others)	Reason for Encumbrance**	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered***	Post event holding of encumbered shares (creation ((2)+(3)) /release ((2)-(3)) / - invocation ((4)-(3)))	No. of Shares	% of total share capital
MANAV INVESTMENT & TRADING CO. LTD.	3,39,66,691	23.82%	Creation	29-01-2021	Pledge	Collateral for loan taken by the Company	43,19,125	3.03%	Progressive Star Finance Private Limited	2,96,40,354	20.79%	23.82%
MANAV INVESTMENT & TRADING CO. LTD.	3,39,66,691	23.82%	Creation	29-01-2021	Pledge	Collateral for loan taken by the Company	43,19,125	3.03%	Baker Tilly DHC Business Private Limited	3,39,59,679		

Signature : For Manav Investment & Trading Co. Limited

Constituted Attorney

Place : Kolkata
Date : 30.01.2021

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not
(**) For example, for the purpose of collateral for loan taken by the company, personal borrowing, third party pledge, etc.
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender