KESORAM
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Date: 21/10/2021

National Stock Exchange of India Limited	BSE Limited	The Calcutta Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai 400 051 **Equity Symbol:** KESORAMIND	Rotunda building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 **Equity Scrip Code:** 502937 **NCD Scrip Code – 973060)**	7, Lyons Range Kolkata 700 001 **Code:** 10000020

Subject: Outcome of the meeting of the Fund Raising Committee ("Committee") of Kesoram Industries Limited ("Company") held on October 21, 2021.

Dear Sir / Madam,

This is further to the meeting of the Board of Directors of the Company held on May 14, 2021 and August 12, 2021 and the meeting of the Committee of the Company held on Monday, September 13, 2021, approving the offer and issue of partly paid up equity shares of the Company ("**Rights Equity Shares**") by way of a rights issue to eligible shareholders of the Company as on the record date for an amount not exceeding ₹ 400 crore in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws, ("**Rights Issue**"), as well as various terms of the Rights Issue.

In relation to the aforesaid Rights Issue and pursuant to the finalisation of the basis of allotment of the Rights Issue in consultation with the designated stock exchange, BSE Limited, the Committee, at its meeting held today, i.e., October 21, 2021, *inter alia*, considered and approved the allotment of 7,99,97,755 Rights Equity Shares at a price of ₹ 50 per Rights Equity Share (with ₹10 towards face value of Rights Equity Share and ₹40 towards the premium). At the time of application, an amount of ₹ 25 per Rights Equity Share has been paid by the eligible applicants and the remaining ₹ 25 per Rights Equity Share will be payable at the time of first and final call which can be called anytime within six months from the date of allotment of these Rights Equity Shares ("**First and Final Call**"). Issue of 1,910 Rights Equity Shares has been kept in abeyance by the Company due to various litigations relating to transactions in securities pending at Various Courts.

Accordingly, pursuant to the aforesaid Allotment, the paid-up equity share capital of the Company stands at ₹ 2,04,81,02,185 which includes 16,48,11,341 fully paid up equity shares of ₹ 10 each and 7,99,97,755 partly paid up equity shares of ₹ 10 each with ₹5 paid up on each partly paid up equity share which will be made fully paid up after the First and Final Call.

The above disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Further, pursuant to Regulation 30, we enclose herewith a copy of Press Release as approved by the Committee.

Thanking you,

Yours faithfully,
For **Kesoram Industries Limited**

KESORAM INDUSTRIES LTD. ★ Kol-1

Raghuram Nath
Company Secretary

Encl: as above

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Kesoram Industries Limited
Registered & Corporate Office
9/1, R.N. Mukherjee Road, Kolkata - 700 001
CIN - L17119WB1919PLC003429

B.K. BIRLA GROUP OF COMPANIES

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Press Release

21st October 2021

Overwhelming Response to Kesoram Industries Limited Rights Issue

Kesoram Industries Limited (KIL) Rights Issue was oversubscribed to the tune of about 26%.

In the meeting held today the Committee of the Board passed the resolution for allotment.

The overwhelming response brings in added cheer to the ongoing festival season. KIL humbly thanks all the stakeholders for the support and confidence reposed.

KIL shall continue to strive with vigour to create value for all its stake holders.

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