PROGRESSIVE STAR FINANCE PRIVATE LIMITED

Date: August 16, 2023

The Secretary
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Disclosure of Shareholding in terms of Regulations 29(2) of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith the disclosure relating to release of encumbrance (pledge) over equity shares of Kesoram Industries Limited.

Please acknowledge.

Yours faithfully,
For Progressive Star Finance Private Limited

Surendra Nath Ojha

Surendra Nath Ojha
Director

Progressive Star Finance Pvt. Ltd. Kolkata 700020

Encl: a/a

CIN NO.: U70109WB1991PTC053288

Registered Office : Ground Floor, Flat No. 02, 36A, Elgin Road, Kolkata - 700 020
Phone : +91 33 4602 0842 / 0843, e-mail: progressiveitax@gmail.com

ANNEXURE

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kesoram Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC)	1. Progressive Star Finance Pvt. Ltd (Acquirer) 2. SMIFS Capital Markets Limited (PAC) 3. Lend Lease Company India Limited (PAC) 4. Samarth Parekh (PAC) 5. Utsav Parekh (PAC) 6. Saharsh Parekh (PAC) 7. Nilangi Parekh (PAC) 8. Niyati Parekh (PAC)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name (s) of the Stock Exchange (s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited 3. Calcutta Stock Exchange Ltd.		
Details of the Disposal as follows:	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the sale under consideration, holding of :			
a. Shares carrying voting rights	55703	0.018	0.018
~~b.~~ Shares in the nature of encumbrance (pledge~~/ lien/ non-disposal undertaking/ others)~~	307370	0.099	0.099
c. Voting rights (VR) otherwise than by equity shares			
d. Warrants/ convertible securities/ any other instrument that entities the acquirer to			

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receive shares carrying voting rights in the TC (specify holding in each category) e. Total (a+b+c+d)	363073	0.117	0.117
Details of sale a. Shares carrying voting rights acquired/sold b. VRs acquired/sold otherwise than by equity shares c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d. Shares ~~encumbered/ invoked/~~ released by the acquirer e. Total (a+b+c+/-d)	 307370 307370	 0.099 0.099	 0.099 0.099
After the sale ,holding: a. Shares carrying voting rights b. Shares encumbered with the acquirer c. VRs otherwise than by equity shares d. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e. Total (a+b+c+d)	55703 55703	0.018 0.018	0.018 0.018
Mode of sale (e.g. open market/ off-market/ public issue/rights issue/ preferential allotment / inter-se transfer etc.)	Release of Encumbrances (Pledge)		
Date of sale of shares whichever is applicable	August 14, 2023		
Equity share capital/ total voting capital of the TC before the said sale	Rs. 3106600000		

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Equity share capital/ total voting capital of the TC after the said sale	Rs. 3106600000
Total diluted share/ voting capital of the TC after the said sale	Rs. 3106600000

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Progressive Star Finance Private Limited

For PROGRESSIVE STAR FINANCE PRIVATE LIMITED

Surendra nath ojha

Director/Authorised Signatory

(Surendra Nath Ojha)
Director

Place: Kolkata

Date: August 16, 2023