

KIL/Reg. 30/2025-26

June 13, 2025

|                                                                                                                                                     |                                                                                                                                                                          |                                                                                                         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| BSE Ltd.<br>First Floor, New Trading Ring,<br>Rotunda Building,<br>Phiroze Jeejeebhoy Towers,<br>Fort, Mumbai – 400001<br>(BSE Scrip Code – 502937) | National Stock Exchange of India Ltd.<br>“Exchange Plaza”,<br>Plot no. C/1, G. Block<br>Bandra-Kurla Complex, Bandra (E)<br>Mumbai – 400051<br>(NSE Symbol – KESORAMIND) | The Calcutta Stock Exchange<br>Ltd.<br>7, Lyons Range,<br>Kolkata – 700001<br>(CSE Scrip code-10000020) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

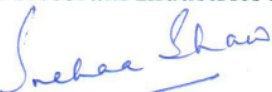
**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable SEBI Circulars – Resignation of Statutory Auditors in Material Subsidiary of the Company**

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that the Statutory Auditors i.e. M/s Neha Bothra & Co., Chartered Accountants, Kolkata (Firm Reg No.: 326938E) the Statutory Auditors of Cygnet Industries Limited, a material Subsidiary of the Company (“Cygnet”), have tendered its resignation vide its letter dated June 13, 2025. The Auditors have not raised any concern or issue with respect to its resignation.

A copy of said resignation letter dated June 13, 2025 as received from Cygnet is attached herewith as Annexure - I.

We request you to kindly take the above information on your records.

Thanking you  
For **Kesoram Industries Limited**

  
**Snehaa Shaw**  
Compliance Officer



Encl: As above

# NEHA BOTHRA & Co.

CHARTERED ACCOUNTANTS

10, Lord Sinha Road  
Kolkata-700071

To  
The Board of Directors,  
CYGNET INDUSTRIES LIMITED  
9/1 R.N. Mukherjee Road  
Kolkata - 700001

Date: 13 June 2025

Sub: Resignation as Statutory Auditor of Cygnet Industries Limited

Dear Sir,

We were appointed as the Statutory Auditor of Cygnet Industries Limited ("the Company") at its annual general meeting dated 28 June 2021 for a period of five years.

In light of the recent emerging regulatory developments regarding the responsibilities cast on the statutory auditors of the Holding Company (Kesoram Industries Limited) relating to group audits, we hereby tender our resignation as the Statutory auditor of the Company effective from the conclusion of the 10<sup>th</sup> Annual General Meeting of the Company (completing four years of our services), with a view to comply with such interpretation in spirit. This has also been discussed with the Management of the Company. Our resignation is not resulting from any inability to get required information or sufficient audit evidence.

We have completed the Statutory Audit of the Company for the year ended 31st March, 2025.

We take this opportunity to reiterate our appreciation for the courtesies and co-operations extended to us by your organization.

Thanking you

Yours sincerely,

For Neha Bothra & Co.  
Chartered Accountants  
FRNo. 326938E

*N Bothra*

N.Bothra  
Partner



Place : Kolkata  
Date: June 13<sup>th</sup>, 2025

## ANNEXURE 21

### **FORMAT FOR INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITOR UPON RESIGNATION**

1. Name of the ~~listed entity~~/ material subsidiary: **CYGNET INDUSTRIES LIMITED**
2. Details of the statutory auditor:
  - a. Name: **NEHA BOTHRA & CO.**
  - b. Address: **10, LORD SINHA ROAD, KOLKATA - 700071**
  - c. Phone number: **033 4067 9012**
  - d. Email: **nehabothraco@yahoo.in**
3. Details of association with the ~~listed entity~~/ material subsidiary:
  - a. Date on which the statutory auditor was appointed: **28-06-2021**
  - b. Date on which the term of the statutory auditor was scheduled to expire: **Conclusion of 11<sup>th</sup> Annual General Meeting**
  - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. **Audited Financial Statement together with Reports thereon dated 17-04-2025 for the Financial Year ended 2024-2025**
4. Detailed reasons for resignation: **To comply in spirit with the interpretation of the recent emerging regulatory developments regarding the responsibilities cast on the statutory auditors of the holding Company (Kesoram Industries Limited).**
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **None**
6. In case the information requested by the auditor was not provided, then following shall be disclosed: **Not Applicable**
  - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
  - b. Whether the lack of information would have significant impact on the financial statements/results.



c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)

d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.

7. Any other facts relevant to the resignation: **None**

## **Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Neha Bothra & Company  
Chartered Accountants  
Firm Reg No .326938E

*N. Bothra*

N.Bothra  
Partner

Place: Kolkata  
Date: 13<sup>th</sup> June'2025



Encl: **resignation letter**