



ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikghee.com

Unaudited (Provisional) Financial Results for the quarter ended 30th June, 2014

(Rs.)				
PARTICULARS	Quarter Ended (3 months)			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
(a) Net Sales / Income From Operations (Net of excise Duty)	36963.01	42588.15	36542.59	144350.01
(b) Other Operating Income	25.43	103.35	114.39	456.97
Total Income from operations (net)	36988.44	42691.50	36656.98	144806.98
2 Expenses				
a) Cost of materials consumed	8700.08	9855.34	10199.43	39431.89
b) Purchase of stock in trade	22146.15	33781.22	21553.34	94234.71
c) Changes in inventories of finished goods, work in progress & stock in	2888.71	(4953.08)	2596.69	(528.98)
d) Employee benefit expense	339.65	381.60	311.23	1409.44
e) Depreciation & Amortisation Expense	150.59	131.45	133.91	535.99
f) Other Expenditure	1271.82	3788.21	1032.86	8321.74
Total expenses (a) to (f)	35497.00	42984.74	35827.46	143404.79
3 Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	1491.44	(293.24)	829.52	1402.19
4 Other Income	309.13	2642.68	693.82	5671.13
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1800.57	2349.44	1523.34	7073.32
6 Finance Costs	1398.74	1616.09	1137.01	5665.74
7 Profit? (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	401.83	733.35	386.33	1407.58
8 Exceptional items		0.00		0.00
9 Profit(+)/Loss(-) from Ordinary Activities Before Tax (7+8)	401.83	733.35	386.33	1407.58
10 Tax Expense	45.00	199.05	80.00	297.05
11 Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	356.83	534.30	306.33	1110.53
12 Extraordinary Item (net of tax expense Rs. _ - Lakhs)		0.00		0.00
13 Net Profit/ (Loss) for the period (11-12)	356.83	534.30	306.33	1110.53
14 Share of profit/(loss) of associates*	NA	NA	NA	NA
15 Minority Interest*	NA	NA	NA	NA
16 Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	356.83	534.30	306.33	1110.53
17 Paid up equity share capital (FV of shares Rs. 10/- each)	2775.35	2775.35	2775.35	2775.35
18 Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	22308.87
19.i. Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)				
(a) Basic	1.29	1.93	1.10	4.00
(b) Diluted	1.29	1.93	1.10	4.00
19.ii. Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised)				
(a) Basic	1.29	1.93	1.10	4.00
(b) Diluted	1.29	1.93	1.10	4.00

* Applicable in the case of consolidated results.

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PART II

	PARTICULARS	Quarter Ended (3 months)			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	i) Number of shares	13694667	13759250	13823650	13759250
	ii) Percentage of shareholding	49.34	49.58	49.81	49.58
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	i) Number of shares	0.00	0.00	0.00	0.00
	ii) Percentage of shares (as a % of total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00
	iii) Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	i) Number of shares	14058819	13994236	13929836	13994236
	ii) Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	iii) Percentage of shares (as a % of the total share capital of the Company)	50.66	50.42	50.19	50.42
	Particulars	3 months ended (30.06.2014)			
B	INVESTOR COMPLAIANTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	4			
	Disposed of during the quarter	4			
	Remaining unresolved at the end of the quarter	NIL			

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14.08.2014 and have undergone limited review by the Statutory Auditors.
- Consequent to enactment of new Companies Act 2013 and as per the Schedule II of the Companies Act 2013 with effect from 1st April 2014 company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 01/04/2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for the quarter ended 30/6/2014 is higher by Rs. 16.68 lacs and profit before tax is lower to the extent of Rs. 16.68 lacs. The amount of assets where remaining useful life as per Schedule II is nil has been recognized in the opening balance of retained earnings.
- Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : 14.08.2014

Place : Indore

For & On Behalf of Board of Directors



Managing Director

**Segment wise Revenue, Results and Capital Employed
as per Clause 41 of the Listing Agreement
(for the quarter ended 30th June, 2014)**

S. No.	PARTICULARS	Quarter Ended			Rs. in Lakhs
		30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	31.03.2014 Audited
1	Segment Revenue (Net Sales/ Income)				
a.	Dairy Products	19789.90	36219.26	20358.74	89210.58
b.	Wind Power	23.18	31.59	59.8	132.46
c.	Trading Others	17149.93	7292.90	16124.05	55962.57
d.	Unallocable amount	334.56	1790.43	148.05	5172.50
	Net Sales / Income	37297.57	45334.18	36690.64	150478.11
2	Profit before Tax and Interest				
a.	Dairy Products	708.96	1887.27	845.21	3228.75
b.	Wind Power	11.88	21.10	44.35	81.22
c.	Trading others	1079.73	1504.10	633.78	4826.37
d.	Unallocable amount	0.00	(1063.03)	0.00	(1063.03)
	Total	1800.57	2349.44	1523.34	7073.31
	Less : -				
i)	Interest	1398.74	1616.09	1137.01	5665.73
ii)	Prior Period Adjustment	0.00	0.00	0.00	0.00
ii)	Other unallocable expenditure net of unallocated income	0.00	0.00	0.00	0.00
	Total Profit before Tax	401.83	733.35	386.33	1407.58
3	Capital Employed				
a.	Dairy Products	24957.12	25981.83	25451.15	25981.83
b.	Wind Power	745.15	729.79	694.23	729.79
c.	Trading Others	4848.22	5129.06	3845.19	5129.06
	Total Capital Employed in Segments	30550.49	31840.68	29990.57	31840.68
	Add :				
	Unallocable Corporate Assets Less	14245.32	13360.229	17854.37	13360.23
	Total	44795.81	45200.91	47844.94	45200.91

Dated : 14.08.2014

Place : Indore

For & On Behalf of Board of Directors


Managing Director


To,
The Board of Directors
Anik Industries Limited
Indore

14.08.2014

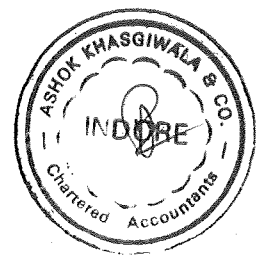
Sub : Limited Review for the quarter ending 30th June 2014

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **Anik Industries Limited** for the quarter ending 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



Further we invite attention to the note that From 1st April 2014, consequent to enactment of new Companies Act 2013 and as per the Schedule II of the Companies Act 2013 ; company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 01/04/2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for the quarter ended 30/6/2014 is higher by Rs. 16.68 lacs and profit before tax is lower to the extent of Rs. 16.68 lacs. The amount/value of assets where remaining useful life as per Schedule II is nil has been recognized in the opening balance of retained earnings.

For Ashok Khasgiwala & Co.

Chartered Accountants

(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)

M.No. 79722

Indore

