

Corporate Off. : 7th Floor, Devchand House,
Shiv Sagar Estate, Dr. Annie Besant Road,
Worli, Mumbai - 400 018

Tel. : + 91-22-40011400

Fax : + 91-22-24977747

27th February, 2014



Shree Renuka Sugars Limited

Listing Department National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 NSE Symbol: RENUKA	Dept. of Corporate Services Bombay Stock Exchange Limited P. J. Towers Dalal Street Mumbai – 400 001. BSE Scrip Code: 532670
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Dear Sir,

Subject: Intimation of Postal Ballot.

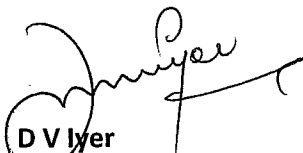
With reference to the above caption, we wish to inform you that the Company pursuant to Section 192A of the Companies Act, 1956 read with Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, seeks approval of the shareholders for alteration of the main objects clause III(A)(2) of the memorandum of association and for payment of remuneration to the Whole-Time Directors of the Company through a Postal Ballot which will be exercised according to the “**Calendar of events**” as enclosed hereunder.

Please take the same on your records.

Thanking you.

Yours faithfully,

For Shree Renuka Sugars Limited


D V Iyer
Company Secretary



Encl:

- 1) Board Resolution;
- 2) Calendar of Events.

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SHREE RENUKA SUGARS LIMITED HELD ON THURSDAY, THE 20TH DAY OF FEBRUARY, 2014 AT 7TH FLOOR DEVCHAND HOUSE, SHIV SAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI:

• **Approval of members through Postal Ballot:**

"RESOLVED THAT pursuant to Section 192A and other applicable provisions, if any, of the Companies Act, 1956 and the Companies Act, 2013 and the Rules made thereunder, approval of the Board be and is hereby accorded to conduct a postal ballot to seek the approval of the members of the Company by Ordinary/Special Resolutions in respect of the following matters:

Sl. No.	Description of Resolutions	Section under which approval/consent of the members is sought	Whether Ordinary or Special Resolution
1.	Special Resolution seeking approval of shareholders pursuant to Section 17 of the Companies Act, 1956 for alteration of the main object clause by deleting the words "plant, cultivate, produce, and raise and/or get cultivated through others or" after the word "To" appearing at the beginning of the sub-clause 2 of Clause III(A) of the Memorandum of Association of the Company".	Section 17 of the Companies Act, 1956	Special Resolution
2.	Special Resolution seeking approval of shareholders, pursuant to Sections 269, 309, 310, 311 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to the approval of Central Government, for payment of remuneration to Mrs. Vidya Murkumbi, Executive Chairperson.	Sections 198, 269, 309 and 310 read with Schedule XIII to the Companies Act, 1956	Special Resolution
3.	Special Resolution seeking approval of shareholders, pursuant to Sections 269, 309, 310, 311 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to the approval of Central Government, for payment of remuneration to Mr. Narendra Murkumbi, Vice Chairman and Managing Director.	Sections 198, 269, 309 and 310 read with Schedule XIII to the Companies Act, 1956	Special Resolution
4.	Special Resolution seeking approval of shareholders, pursuant to Sections 269, 309, 310, 311 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, for payment of remuneration to Mr. Nandan Yalgi, Director (Commercial).	Sections 198, 269, 309 and 310 read with Schedule XIII to the Companies Act, 1956	Special Resolution



5.	Special Resolution seeking approval of shareholders, pursuant to Sections 269, 309, 310, 311 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, for payment of remuneration to Mr. Vijendra Singh, Executive Director.	Sections 198, 269, 309 and 310 read with Schedule XIII to the Companies Act, 1956	Special Resolution
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AND THAT the draft of the notice together with the explanatory statement annexed thereto, placed before the Board and initialed by the Chairperson for the purpose of identification, be and is hereby approved and that the said notice along with the explanatory statement thereto be issued to the members under the signature of Mr. D.V. Iyer, Company Secretary of the Company.

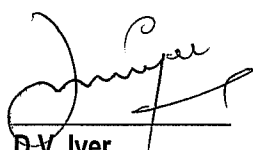
RESOLVED FURTHER THAT the Calendar of Events for implementing the proposal, as per the draft placed before the Board and initialed by the Chairperson for the purpose of identification, be and is hereby approved.

RESOLVED FURTHER THAT Mr. Gururaj Mutalik, Advocate, Belgaum who has given his consent to act as a scrutinizer, be and is hereby appointed as scrutinizer for a period not exceeding 90 days from the date of appointment to conduct the postal ballot of the Company at such remuneration and out of pocket expenses as may be determined by Mrs. Vidya Murkumbi, Executive Chairperson and/or Mr. D.V. Iyer, Company Secretary of the Company.

RESOLVED FURTHER THAT Mrs. Vidya Murkumbi, Executive Chairperson and/or Mr. D.V. Iyer, Company Secretary be made responsible for the entire postal ballot process and that they are hereby jointly and severally authorized to do all things and to take all incidental and necessary steps including sending of the notice to all the members and filing of this resolution with the Registrar of Companies to conduct the said postal ballot process for and on behalf of the Company and to settle all questions or difficulties that may arise in the course of implementing this resolution.

RESOLVED FURTHER THAT notice be given to every member of the Company and the voting rights of such members be reckoned as on the cut-off date which shall be 14th February, 2014."

For Shree Renuka Sugars Limited


D.V. Iyer
Company Secretary



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CALENDAR OF EVENTS

Sr. No.	Particulars	Date of event
1.	Convening of Board Meeting for considering the matter.	20.02.2014
2.	Appointment of scrutinizer.	20.02.2014
3.	Passing of Board Resolution authorising one of the Executive Director and the Company Secretary to be responsible for the entire process of postal ballot.	20.02.2014
4.	Filing of intimation of the Board Resolution and Calendar of Events for conducting postal ballot to the Stock Exchanges.	27.02.2014
5.	Filing of intimation of the Board Resolution and Calendar of Events for conducting postal ballot to the Registrar of Companies.	27.02.2014
6.	Completion of dispatch of notice along with postal ballot forms.	06.03.2014
7.	Publication of notice in newspaper regarding postal ballot process and completion of dispatch of notice to shareholders.	07.03.2014
8.	Last date for receiving postal ballot paper by scrutinizer.	05.04.2014
9.	Submission of report by the Scrutinizer to the Chairperson and declaration of result of the Postal Ballot.	07.04.2014
10.	Resolution to be displayed on the Notice Board at the registered office of the Company.	07.04.2014
11.	Date of handing over the ballot papers, register required to be maintained by the scrutinizer under Rule 5(e) of the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001 and other related papers to the Chairman by the Scrutinizer.	07.04.2014
12.	A copy of the proceeding of the EGM to be sent to the Stock Exchanges.	10.04.2014

