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Shree Renuka Sugars Limited

27th February, 2014

Listing Department, National Stock Exchange of India Ltd., Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Fax No. : 022 – 2659 8237 / 38 cm1ist@nse.co.in NSE Symbol: RENUKA	Dept. of Corporate Services, Bombay Stock Exchange Ltd., P. J. Towers Dalal Street Mumbai – 400 001 Fax No. : 2272 2039 / 3719 corp.relations@bseindia.com BSE Scrip Code: 532670
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Dear Sir/ Madam,

Outcome of Board Meeting dated 27th February, 2014

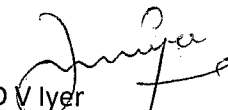
In continuation of the Board's approval dtd. 20th February, 2014, for preferential allotment of Equity Shares to 'Wilmar Sugar Holding Pte. Ltd.', we wish to inform you that the Board at its meeting held on Thursday, 27th February, 2014, inter alia, gave its **in-principle approval** for issue of equity shares of the Company to the existing equity shareholders of the Company (including shareholders of the Company who would be holding Equity Shares pursuant to the aforesaid preferential allotment) on a rights basis (**Rights Issue**) at an Issue price not exceeding Rs.16/- per Share to raise an amount not exceeding Rs 7,254 million, subject to the applicable laws and regulatory approvals.

The terms & conditions of the Rights Issue, the entitlement ratios, Record Date, timing of the Rights Issue and other necessary details shall subsequently be decided by the Board/Committee of the Board constituted for this purpose after the completion of the aforesaid preferential allotment and the open offer announced by Wilmar Sugar Holdings Pte. Ltd., SRS Investments Pte. Ltd. and persons acting in concert with them in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,
For Shree Renuka Sugars Limited


D. V. Iyer
Company Secretary

