



September 29, 2016

Dept. of Corporate Services,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

BSE Scrip Code : 532670

NSE Symbol : RENUKA

Dear Sir,

Sub: Proceedings of the 20th AGM of the Company held on September 27, 2016:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 20th Annual General Meeting of the Company held on Tuesday, September 27, 2016 at 11:00 a.m. at Maratha Mandir Hall, Near Railway Over Bridge, Khanapur Road, Belagavi – 590 006, Karnataka.

Please take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Limited**

Naveen Manghani
Company Secretary

Encl: A/a

Shree Renuka Sugars Limited

Corporate Office : 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India
P +91 22 2497 7744/4001 1400 F +91 22 2497 7747 E info@renukasugars.com

Registered Office: BC 105 • Havelock Road • Cantonment • Belgaum 590 001 • Karnataka • India
P +91 831 2404000 F +91 831 2404961

W www.renukasugars.com • Corporate Identification No. : L01542KA1995PLC019046



**Proceedings of the 20th Annual General Meeting of SHREE RENUKA SUGARS LIMITED
held on Tuesday, 27th September, 2016**

The 20th Annual General Meeting of the Members of the Company was held on September 27, 2016 at 11.00 a.m. at Maratha Mandir Hall, Near Railway Over Bridge, Khanapur Road, Belagavi – 590 006.

Mrs. Vidya Murkumbi, Executive Chairperson of the Company chaired the proceedings of the Meeting.

67 shareholders were present in the meeting either in person or through proxy. The Statutory Registers and other documents for inspection were available during the meeting for the inspection of the members.

The Chairperson welcomed all the shareholders, Directors and other invitees to the Meeting and in view of the requisite quorum being present, called the Meeting to order.

The Chairperson delivered her speech and gave an overview of the business of the Company and of the sugar sector vis-à-vis the performance of the Company.

The Chairperson then requested the members that the Notice convening the 20th Annual General Meeting along with the explanatory statement and Directors' Report have already been circulated to all the members and the same can be taken as read, which was agreed by all the members.

The Chairperson then requested Mr. Rajashekhar Charantimath to read out the Auditors' Report for the year ended 31st March, 2016 and with the permission of shareholders the Annexure to the Auditors' Report were taken as read.

E-Voting Facility:

The Chairperson informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the Members of the Company in respect of businesses to be transacted at the Meeting. The e-voting commenced at 9.00 a.m. on Friday, September 23, 2016 and ended at 5.00 p.m. on Monday, September 26, 2016.



Shree Renuka Sugars Limited

Registered Office : BC 105 • Havelock Road • Cantonment • Belgaum 590 001 • Karnataka • India
P +91 831 2404000 F +91 831 2404961 E belgaum@renukasugars.com W www.renukasugars.com • Corporate Identification No. : L01542KA1995PLC019046



The Chairperson further informed that the Company has also provided the facility of voting by Ballot at the Meeting to enable those shareholders who have not cast their vote through remote e-voting.

The Members were further informed that the Company had engaged the services of Karvy Computershare Pvt. Ltd. ("Karvy") as the agency to provide remote e-voting facility and have appointed Advocate Gururaj Mutalik, as Scrutiniser for scrutinising the process of e-voting and Ballot voting in a fair and transparent manner.

Thereafter, all the 10 resolutions required to be passed were proposed and seconded. Upon the invitation of the Chairperson, Members gave their suggestions and sought clarifications on the Company's accounts and businesses.

On the invitation of the Chairperson, several Members raised queries and sought clarification on the Company's accounts and business which were satisfactorily replied by the Chairperson and the Managing Director of the Company. Thereafter, the Chairperson ordered a poll to be taken at the meeting and requested Mr. Gururaj Mutalik, Scrutinizer for an orderly conduct of the voting.

The Chairperson announced that the results along with the consolidated scrutinizer's report shall be placed on the Company's website and on the website of the Karvy.

The Scrutinizer has submitted his consolidated report dated 29th September, 2016 to the Company. Based on the same, the following resolutions have been passed by the Members with requisite majority:

Ordinary Business:

1)	Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2016 together with the Reports of the Board of Directors and the Auditors thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016, together with the Report of the Auditors thereon. (Ordinary Resolution)
2)	Appointment of Mrs. Vidya Murkumbi, as a Director retiring by rotation (Ordinary Resolution)
3)	Re-appointment of M/s. Ashok Kumar, Prabhashankar & Co., Chartered Accountants as Statutory Auditors of the Company (Ordinary Resolution)





Special Business:

4)	Appointment of Mr. Bhupatrai Mansukhlal Premji as an Independent Director of the Company (Ordinary Resolution)
5)	Appointment of Mr. Dorab Erach Mistry as an Independent Director of the Company (Ordinary Resolution)
6)	Appointment of Mr. Stephen Ho Kiam Kong as a Director of the Company (Ordinary Resolution)
7)	Approval for conversion of Loan into Equity Shares of the Company (Special Resolution)
8)	Approval for payment of remuneration to Mr. Narendra Murkumbi, Vice Chairman & Managing Director of the Company (Special Resolution)
9)	Approval for Related Party Transactions (Ordinary Resolution)
10)	Approval for remuneration of M/s. B M Sharma & Co., Cost Auditor for conducting the cost audit for the financial year ending March 31, 2017 (Ordinary Resolution)

The consolidated scrutinizer's report was uploaded on the website of the Company and Karvy. Further, the results in the format prescribed were notified to the Stock Exchanges under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Shree Renuka Sugars Limited



[Signature]
Vidya Murkumbi
Chairperson

Date: September 29, 2016