



16th August, 2018

Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Kind Attn: Mr. Sandeep Dhamal

Dear Sir,

Sub: Clarifications

This has reference to the email received from the National Stock Exchange of India Limited (NSE) on 14th August, 2018, seeking a few clarifications in respect of our stock exchange announcement submitted on 8th August, 2018.

In this connection, please find our response ad-seriatim:

NSE query No. 1: Amendments to Memorandum and/or Articles of association (AOA) of listed entity, in brief.

Our response: In this connection, we wish to inform you that the alteration proposed in the Memorandum of Association of the Company is to reflect the proposed reclassification of the Authorised Share Capital of the Company. Further, alteration proposed in the Articles of Association (AOA) of the Company is to align the existing AOA in line with the provisions of Companies Act, 2013 & amendments thereto and also to delete the certain Articles related to joint venture agreement entered into earlier by and between the Company and the Promoters of the Company which needs certain amendments post implementation of the debt restructuring exercise by the Company. This is subject to necessary approvals, as may be required.

NSE query No. 2: Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)

NSE query No. 3: Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc);

Our response to query No. 2 & 3: In this connection, we wish to inform you that the Board has accorded its in-principle approval to issue upto 1,25,00,000 5% Redeemable Preference Shares of Rs. 100 each to LIC of India in lieu of the part of existing 11.30% Non-Convertible Debentures and 11.70% Non-Convertible Debentures already held by them. This is subject to necessary approvals, as may be required. The above proposed arrangement doesn't fall under any of the type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc) as mentioned in your email.

Trust the above explanation clarifies the points raised by you.

Thanking you,

Yours faithfully,

For Shree Renuka Sugars Limited

Rupesh Saraiya
Company Secretary

Shree Renuka Sugars Limited

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