AAKASH
Exploration Services Limited
CIN No. L23209GJ2007PLC049792
424, 4th Floor, Shukun Mall, B/h. Visat Pertol Pump, Sabarmati, Ahmedabad-380005, Gujarat - India.
Phone : 079 - 48006633, 079 - 27573366. email : info@aakashexploration.com www. aakashexploration.com

Date: 31/05/2024

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No., C/1, G·Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
SCRIP CODE: AAKASH

Sub: Submission of Revised Financial Result for the Quarter and Year ended March 31, 2024.

Dear Sir/Madam,

With reference to the above-mentioned subject, we have received following query from NSE on May 30, 2024;

"Financial results submitted is not as per format prescribed by SEBI (Balancing Figure note missing)"

In connection of the above we hereby submit revised Standalone and Consolidated Profit & Loss statement for the Quarter and Year ended March 31, 2024 for your records purpose.

You are requested to take the note of the same on your records and oblige.

Thanking you,

For, AAKASH EXPLORATION SERVICES LIMITED

HARIA VIPUL NAVINCHANDRA

VIPUL N HARIA
MANAGING DIRECTOR
DIN: 01690638

Encl: a.a.

Aakash Exploration Services Limited
CIN: L23209GJ2007PLC049792
424-426, 4TH FLOOR, SHUKAN MALL, SABARMATI, AHMEDABAD-380005

Statement of Standalone Audited Financial Results for Quarter and Year ended March 31, 2024

(Figures in Lakhs)

	PARTICULARS	3 Months ended 31.03.2024	Preceding 3 months ended 31.12.2023	Corresponding 3 months ended in the previous year 31.03.2023	Year ended 31.03.2024	Year ended 31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Revenue from operations (gross)	3,089.22	2,180.12	1,971.38	9,223.26	9,257.69
II.	Other income	38.59	4.70	15.05	59.11	148.50
III.	Total revenue (I + II)	3,127.81	2,184.82	1,986.43	9,282.37	9,406.19
IV.	Expenses					
a.	Cost of meterials consumed	382.45	208.43	163.15	1,062.36	1,221.24
b.	Purchases of stock-in-trade	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d.	Employee benefits expense	776.15	810.20	595.43	2,916.28	2,662.00
e.	Finance costs	59.65	35.04	47.94	177.96	167.83
f.	Depreciation and amortisation expense	196.37	195.04	200.20	755.28	701.54
g.	Other expenses	1,236.42	881.71	830.46	3,532.61	4,039.85
	Total expenses	2,651.03	2,130.42	1,837.18	8,444.48	8,792.46
V.	Profit / (Loss) before Tax (III-IV)	476.78	54.42	149.25	837.89	613.73
VI.	Tax Expense:					
a.	Current Tax	118.00	3.35	40.32	176.00	110.00
	Less: MAT Credit	-	-	-	-	-
b.	Tax expense of earlier year	-	-	-	-	-
c.	Deferred Tax	8.06	10.40	3.30	41.32	50.14
VII.	Profit / (Loss) for the period (V-VI)	350.72	40.67	105.63	620.57	453.59
VIII.	Other Comprehensive Income					
a.	(i) Items that will not be reclassified to Profit or loss (net)	1.75		2.22	1.75	2.22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-		-	-	-
b.	(i) Items that will be reclassified to Profit or loss	-		-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-		-	-	-
IX.	Total Other Comprehensive Income / (Loss)	1.75	-	2.22	1.75	2.22
X.	Total Comprehensive Income for the period (VII + IX) (Comprising Profit and Other Comprehensive Income for the period)	352.47	40.67	107.85	622.32	455.81
XI.	Paid Up Share Capital of Rs.1 each	1,012.50	1,012.50	1,012.50	1,012.50	1,012.50
XII.	Other Equity	-	-	-	4,839.97	4,217.65
XIII.	Earnings per equity share					
a.	Basic	0.35	0.04	0.11	0.61	0.45
b.	Adjusted (Share Split effect)	0.35	0.04	0.11	0.61	0.45

Note:

1 The above standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting hold on May 22, 2024.

2 The Company has Only one sagement of activity i.e. Services provider of Oil & gas Extraction, hence sagement reporting is not applicable.

3 These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

4 Figures of pervious periods have been regrouped/ reclassified / restated wherever considered necessary.

5 The figures for the quarter ended March 31, 2024 and March 31, 2023 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months period ended December 31,2023 and December 31, 2022 respectively.

For, Aakash Exploration Services Limited

HARIA VIPUL NAVINCHANDRA

Digitally signed by HARIA VIPUL NAVINCHANDRA
DN: c=IN, postalCode=380005, st=GUJARAT, street=424-426 4TH FLOOR SUKAN MALL NR. VISAT PETROL PUMP SABARMATI GUJARAT, l=AHMEDABAD, o=AAKASH EXPLORATION SERVICES LIMITED, ou=NA, serialNumber=de84ffec751190bac8c2270188eec849d21597669bd384ca5b475b23ac8b4e81, pseudonym=eaf92977a0184e40ab8a61603ad5674b, 2.5.4.20=5a88bce568186a135584795e28917d617bd0ea384c531c2fde70d1f5e176950a, email=VIPUL@AAKASHEXPLORATION.COM, cn=HARIA VIPUL NAVINCHANDRA
Date: 2024.05.31 13:08:18 +05'30'

Vipul N Haria
(Managing Director)
(DIN:01690638)

Place : Ahmedabad
Date : 22/05/2024

Aakash Exploration Services Limited
CIN: L23209GJ2007PLC049792
424-426, 4TH FLOOR, SHUKAN MALL, SABARMATI, AHMEDABAD-380005

Statement of Consolidated Audited Financial Results for Quarter and year ended March 31, 2024

(Figures in Lakhs)

	PARTICULARS	3 Months ended 31.03.2024	Preceding 3 months ended 31.12.2023	Corresponding 3 months ended in the previous year 31.03.2023	Year ended 31.03.2024	Year ended 31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
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b.	Purchases of stock-in-trade	-	-	-	-	-
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e.	Finance costs	59.65	35.04	47.94	177.96	167.83
f.	Depreciation and amortisation expense	196.37	195.04	200.20	755.28	701.54
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	Total expenses	2,651.24	2,130.42	1,837.18	8,444.69	8,792.46
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a.	Current Tax	118.00	3.35	40.32	176.00	110.00
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VII.	Profit / (Loss) for the period (V-VI)	350.51	40.67	105.63	620.36	453.59
VIII.	Other Comprehensive Income					
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	(ii) Income tax relating to items that will not be reclassified to profit or loss	-		-	-	-
b.	(i) Items that will be reclassified to Profit or loss	-		-	-	-
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IX.	Total Other Comprehensive Income / (Loss)	1.75	-	2.22	1.75	2.22
X.	Total Comprehensive Income for the period (VII + IX)	352.26	40.67	107.85	622.11	455.81
	(Comprising Profit and Other Comprehensive Income for the period)					
XI.	Paid Up Share Capital of Rs.1 each	1,012.50	1,012.50	1,012.50	1,012.50	1,012.50
XII.	Other Equity	-	-	-	4,839.76	4,217.65
XIII.	Earnings per equity share					
a.	Basic	0.35	0.04	0.11	0.61	0.45
b.	Adjusted (Share Split effect)	0.35	0.04	0.11	0.61	0.45

Note:

1 The above Consolidated Unaudited Financial Results of the Company and its subsidiaries (the Group) have been preppared as per Ind AS 110 "Consolidated Financial Satatement" as notified by the Ministry of Corporate Affairs.

2 The above consilidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 22, 2024. The Statutory Auditor of the Company have carried out the Limited review of the above Financial results of the Company.

3 The Group has Only one sagement of activity i.e. Services provider of Oil & gas Extraction, hence sagement reporting is not applicable.

4 These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

5 Figures of pervious periods have been regrouped/ reclassified / restated wherever considered necessary.

6 The figures for the quarter ended March 31, 2024 and March 31, 2023 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months period ended December 31,2023 and December 31, 2022 respectively.

For, Aakash Exploration Services Limited

HARIA VIPUL NAVINCHANDRA

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Date: 2024.05.31 13:08:42 +05'30'

Vipul N Haria
(Managing Director)
(DIN:01690638)

Place : Ahmedabad
Date : 22/05/2024